

# The Planchet

A Publication of the  
Indianapolis Coin Club

January 2010 Issue 509

## **THE NEXT MEETING WILL BE MONDAY, JANUARY 25TH 2010**

The Meetings of the Indianapolis Coin Club are held  
the fourth Monday of each month at the  
**Northside Knights of Columbus**  
**2100 E. 71st Street in Indianapolis, Indiana.**

The Meetings consist of a business session, an intermission, educational program,  
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

## **This Months Presentation: Hawaiian Coinage**

2010 Meeting Dates:

Jan. 25th  
Feb. 22nd  
Mar. 22nd  
Apr. 26th  
May 24th  
June 28th  
July 26th  
Aug. 23rd  
Sept. 27th  
Oct. 25th  
Nov. 22nd  
December Banquet

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The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

**The 2009 Indianapolis Coin Club Officers and Board Members**

<b>President</b>	<b>Jim Roehrdanz</b>
<b>Vice-President</b>	<b>Donn Wray</b>
<b>Secretary</b>	<b>Vinton Dove</b>
<b>Treasurer</b>	<b>Don King</b>
<b>Editor</b>	<b>Matt Dinger</b>
<b>Past President</b>	<b>Matt Dinger</b>
<b>Sgt-at-Arms</b>	<b>Jim Warden</b>
<b>Board Member 2009-2010</b>	<b>Dave Reid</b>
<b>Board Member 2009-2010</b>	<b>Bob Bettcher</b>
<b>Board Member 2009-2010</b>	<b>Mark Eberhardt</b>
<b>Board Member 2010-2011</b>	<b>Jim Fuson</b>
<b>Board Member 2010-2011</b>	<b>Marty Moore</b>
<b>Board Member 2010-2011</b>	<b>Michael White</b>

## Trivia: Chop Marks?

What are those small stampings on some Spanish 8 Reales, Mexican Pesos, and English or USA Trade Dollars? Are they what some coin dealers refer to as Chinese Chop Marks?

Yes, but, those who struck those Chop Marks didn't use that term. Those who applied the stampings simply called them Chops or Marks as did those who accepted the coins stamped coins as legal tender. Those struck by India based banks are called Shroffs.

What are they? There are three answers to this question:

(1) Most are authentication assurances by a bank, merchant, local political leader or a national government agent as to the worth of the coin. Area tradesmen, farmers, bankers and Chinese government assayers weigh, measure and read the text of the issuing country to determine the value of the coin just as if the coin was an ingot. The authentication Mark or Chop is accepted by everyone who knows the Chop applier. As the coin circulates throughout a country (i.e. China - Kwangtung, Fujien, Schezuan, Taiwan, etc.) or to another country, like Burma, Manchuria, India, Tibet and other neighboring nations, other Chops are applied. These Chops may contain one, two or three characters.

Some Chops are not Chinese characters, but an English letter like Y or F being the first letter of the verifying person's surname. Most usually a missionary schooled person or a foreigner operating a business inside China or a neighboring country.

(2) Some Chops were applied by merchants who kowtowed to superstitions. They wanted good fortune to smile on them so they sealed the transaction with wholesale suppliers or retail customers by stamping good luck symbols on the coins involved in the purchase or sale. These symbols can be an animal, bird, honey bee, fish or a flower.

(3) If any Chop on your coin is round and doesn't make a hole through your coin it is an assay test Mark. To assure the coin is not silver plated and/or a counterfeit, an assayer or banker will cut out a small piece to verify the coin is genuine and composed of silver and not a base metal plated with silver before affixing their Chop to the coins. As silver readily oxidises, some coins will receive more than one assay test Mark on its surfaces. Note: Other metal compositions (bronze, copper, nickel) may have Chops on them too.



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## Indianapolis Coin Club, Inc 2010 Budget

<u>Income</u>	2009 Actual	2010 Budget	Targets	% of Income
\$12 Membership Dues and \$5 Junior Dues	\$1,086	\$ 1,130.00	90	53.00%
\$35 Advertising	\$ 310.00	\$ 300.00		12.61%
Average 50/50 Drawing X 11:	\$ 356.00	\$ 350.00		14.71%
Interest-CD's-5th/3rd X 5%:	\$ 386.10	\$ 350.00		14.71%
Auction Sheet Income	\$ 111.00	\$ 100.00		4.20%
Misc Donations	\$ 60.00	\$ 60.00		2.52%
Amazon.com	\$ 23.20	\$ 20.00		0.84%
Dealer Table Rental	\$ 70.00	\$ 70.00		2.94%
<b>Total Income:</b>	<b>\$2,382.30</b>	<b>\$2,380.00</b>		<b>100.00%</b>
<u>Expenditures</u>		2010 Budget		% of Expenses
<b>Dues - ANA</b>	\$ 75.00	\$ 75.00		4.00%
<b>Insurance - Liability: and Treasurer Bond</b>	\$ 350.00	\$ 380.00		17%
<b>Internet/Computer Services:</b>				
- Computer Website Maintenance	Donated	\$ -		0.00%
<b>Mail Box Retail:</b>	\$ 42.00	\$ 45.00		2.00%
<b>State License:</b>	\$ 22.26	\$ 25.00		2.00%
<b>Officers Supplies:</b>				
- Mailing/office:	\$ 50.00	\$ 50.00		3.00%
- Postage:	\$ 55.00	\$ 55.00		3.00%
- Misc/Contingency:	\$ 12.00	\$ 100.00		5.00%
<b>Club Meetings:</b>				
<b>Hall Rental:</b>	\$ 550.00	\$ 550.00		25.00%
<b>Education Meetings:</b>				
- Prizes Exhibitors Night Eagles	\$ 201.00	250		12%
<b>Expenditures Cont.</b>	<b>\$ 1,357.26</b>			
		Budget		% of Expenses
<b>Newsletter:</b>				
- Printing Expense (4pgs @ .035 X 11)	Donated			
- Postage @.44x	11 Donated		90	
- Paper/Ink Cartridges (Reams @ \$5.99)	Donated		3	
- Software (Graphics/Fonts)	Donated		2	
<b>Club Functions:</b>				
- Christmas Banquet	\$ -			0.00%
<b>Out Side Function/Promotion:</b>				
- Coin Week - April (Old Coins/Ad)	\$ -			
- Youth Projects:	\$ -			
- Museum/Library Displays:		\$200		9.00%
Google Advertising Allowance		\$500		23%
<b>Total Expenses:</b>	<b>\$ 1,357.26</b>	<b>\$ 2,230.00</b>		<b>100.00%</b>
<b>Surplus (Deficit)</b>	<b>\$1,025.04</b>	<b>\$150.00</b>		

## **November 23, 2009 - Minutes of the Indianapolis Coin Club Meeting.**

**Open** - The meeting was called to order at 7:00 PM by Club President Matt Dinger. 29 people signed the attendance book, but there were 33 in attendance. We met at the Northside Knights of Columbus Hall, 2100 East 71<sup>st</sup> Street.

**Visitors** – The visitor was Jim Wistoff. Jim’s brother, Lawrence, was on the ICC Board for several years until his death. It was good to see Jim.

The **Treasurer’s report** and the **Secretary’s report** were accepted as reported in the newsletter.

**Old Business** – Bob Bettcher reported that his ISNA Show Committee handed out about 125 “goodie bags” to visitors at the Show, half on Friday and the other half on Saturday. He also asked that anyone who has items for the November 2010 ISNA Show should bring the items to one of the ICC meetings and give them to him.

Dave Reid reported to the Club that he thought the ISNA Show was great, and that there were over 500 in attendance on Friday, and about the same number on Saturday.

**New Business** – Matt announced that the ICC Banquet would be on Monday, December 7, at 7:30 PM at Perkins Pancake House, 86<sup>th</sup> Street at Allisonville Road. There would be a gift exchange for those wanting to participate, and the gifts should be about \$15.00 in value. The Secretary announced that the dues cards would be mailed later this week.

**Election** – The Nominating Committee announced that the nominees for 2010 were: Jim Roehrdanz, President; Donn Wray, Vice Pres.; Vinton Dove, Secretary; Don King, Treasurer; Jim Warden, Sgt-at-Arms; Matt Dinger, Editor; and Jim Fuson, Marty Moore and Mike White, Board Members (2010-2011). Dave Reid moved to elect those nominated by Unanimous vote, since they were running unopposed, Ivan Lephart seconded, and the motion passed. Matt Dinger became the Past President, and Mark Eberhardt was appointed to the Board position vacated by Donn Wray who is now Vice President.

**The Educational Program** – The program for the night was presented by Joe Boling. As usual, it was a fascinating program. I believe Joe is gifted that way. He had slides and examples of the coins he talked about, but I was so captivated by the presentation that I forgot to write down the title of his program. That was in November, and it is now January. I cannot remember that far back, so please forgive me Joe! I will put the title in next month’s newsletter.

After the break, the **50/50 Drawing** was run by Club Treasurer, Don King, and Gordon Knauer won the prize.

**Auction** – Joe Boling ran the auction. Most of the lots sold. Dave Reid, Bob Bettcher, Matt Dinger and Vinton Dove assisted.

The club adjourned at 8:36 PM.

Respectfully submitted, Vinton Dove, Secretary