

# The Planchet



January 2013

Issue 530

## **THE NEXT MEETING WILL BE MONDAY,**

The Meetings of the Indianapolis Coin Club are held  
the fourth Monday of each month at the  
**Northside Knights of Columbus**  
**2100 E. 71st Street in Indianapolis, Indiana.**

The Meetings consist of a business session, an intermission, educational program,  
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

## **Indianapolis Coin Club**

### *2013 Meeting Dates & Educational Programs*

January 28— Nickels, the Stepchild of US coinage by Vinton Dove

February 25—To be announced (TBA) by Mark Eberhardt

March 25—Canadian Coinage by Dave Reid

April 22—TBA by Jim Warden

May 20—TBA by Jim Roehrdanz (3rd Monday)

June 24—TBA by Michael White

July 22—TBA by Gary Conner

August 26—TBA by Logansport Coin Club (annual speaker exchange)

September 23—I C C Exhibit Night

October 28—Small Size Type Currency by Donn Wray

*Please keep this in mind each month;* regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership **to remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being sharing with us as well as the time and effort the speaker is donating to our club. Thank you.

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The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

**The 2012 Indianapolis Coin Club Officers and Board Members**

<b>President</b>	<b>Donn Wray</b>
<b>Vice-President</b>	<b>Michael White</b>
<b>Secretary</b>	<b>Vinton Dove</b>
<b>Treasurer</b>	<b>Don King</b>
<b>Editor</b>	<b>Matt Dinger</b>
<b>Past President</b>	<b>Jim Roehrdanz</b>
<b>Sgt-at-Arms</b>	<b>Jim Warden</b>
<b>Board Member 2011-2012</b>	<b>Dave Reid</b>
<b>Board Member 2011-2012</b>	<b>Bob Bettcher</b>
<b>Board Member 2011-2012</b>	<b>Mark Eberhardt</b>
<b>Board Member 2012-2013</b>	<b>Jim Fusion</b>
<b>Board Member 2012-2013</b>	<b>Ron Jackson</b>
<b>Board Member 2012-2013</b>	<b>Paul Vaughn</b>

10:33 AM

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Accrual Basis

**Indianapolis Coin Club, Inc.**  
**Profit & Loss**  
**November through December 2012**

	<u>Nov - Dec 12</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Advertizing Income	70.00
Auction Sheet Income	15.00
Contribution	20.50
Dues Incom 2013	675.00
Fifty/Fifty Income	24.50
Misc Income	5.00
<b>Total Income</b>	<u>810.00</u>
<b>Expense</b>	
<b>Insurance</b>	
Treasurers Bond	100.00
<b>Total Insurance</b>	<u>100.00</u>
Postage	90.00
Rent Expense	50.00
<b>Total Expense</b>	<u>240.00</u>
<b>Net Ordinary Income</b>	<u>570.00</u>
<b>Net Income</b>	<u><u>570.00</u></u>

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## **November 26, 2012 - Minutes of the Indianapolis Coin Club Meeting.**

**Open** – The meeting was called to order at 7:05 PM by Club President, Donn Wray. 29 people present signed the attendance book. We met at the Northside Knights of Columbus Hall, 2100 East 71<sup>st</sup> Street.

**Visitors** – Vice President, Mike White introduced visitors Dean Wilson, Dean's son, Max, and daughter, Bella. Also visiting were Bert Cleveland and Dolly Lefot.

The **Secretary's report** and the **Treasurer's report** were accepted as published in the Planchet.

**Old Business** – Jeff Berkovitz won 1<sup>st</sup> Place for his exhibit in the Michigan State Coin Show.

**New Business** – Joe Boling found a \$10.00 Silver Certificate with North African stamp on it at the Michigan State Coin Show.

President Wray reminded everyone that the Club's annual **Banquet** would be at 6:00 PM on **TUESDAY, December 4**, at the MCL Cafeteria, 2121 East 62<sup>nd</sup> Street, Indianapolis. Bring a gift-wrapped present (\$20 value) if you want to participate in the gift exchange. (Participation is Not required.)

After the **Break**, the **50/50 Drawing** was run by Bob Bettcher.

**The Educational Program** – Mark Eberhardt gave the annual "State of the Hobby" presentation. He said that most buyers are looking for either "high-end" or "low-grade" coins. The dividing line is generally between VF and XF. He said there is a very big difference in price in most denominations of US coins. He said most low grade coins are VERY cheap, while the high-end coin prices are very high and rising. **What is HOT** – Canadian coins and Commemorative coins; \$1.00 "Star" notes in CU cond.; National Park Quarters; Type sets; and as always, Morgan silver dollars. **What is NOT** – mint and proof sets; Shield Nickels; and Statehood Quarters. Mark noted that this might be an excellent time to assemble a set of Shield Nickels, since prices and demand is down. He also said there is a great concern in the hobby about the fact that there are not many young numismatists. Also of concern is the lack of volunteers. Mark said there is a big increase in the number of coin auctions, and large fees to participate, both buying and selling. He warned the members to be very careful and, if possible, to view the lots before the auction to make sure that they are genuine and properly graded. Also, if you are selling, be certain to send the lots by registered mail, requiring a signature from the recipient.

**Auction** – Joe Boling ran the auction with assistance from Dave Reid, Bob Bettcher and Vinton Dove. There were approximately 70 lots, including a large number of donated lots.

The meeting **Adjourned** at approximately 8:59 PM.

Respectfully submitted, Vinton Dove, Secretary