

The Planchet

January 2015



Issue #551

INDIANAPOLIS
COIN CLUB
Est. 1939

THE NEXT MEETING WILL BE MONDAY, JANUARY 26TH, 2015

The Meetings of the Indianapolis Coin Club are held
the fourth Monday of each month at the
Northside Knights of Columbus
2100 E. 71st Street in Indianapolis, Indiana.

The Meetings consist of a business session, an intermission, educational program,
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

Indianapolis Coin Club Educational Program

This months Educational Program will be:

Indiana's State Seal on Medals and Currency By Jeff Bercovitz

Next Months Meeting Date & Program:

Monday, February 23rd, 2015, at 7 pm.

TBA by Joseph E. Boling

For a complete list of 2015 Meeting Dates & Educational Programs see the last page of this newsletter.

More information can be found on the Indianapolis Coin Club's website at:

<http://www.indianapoliscoinclub.org/>

President's Message

Dear Indianapolis Coin Club Members:

Happy New Year! I hope everyone had a wonderful holiday season.

Budget: Your Board of Directors had a very productive Budget Meeting last week. Ten (10) of thirteen (13) board members/officers attended. Mark Eberhardt, our hard-working Treasurer, presented a draft budget which was discussed, revised and approved by the board. I would like to thank each board member/officer for volunteering their time to review the budget and for their passionate support of the club.

Three Reasons to attend every monthly club meeting:

(1) Coin and Currency education programs. Volunteers for the educational programs of the monthly club meeting were also secured at the Budget Meeting. You will see coin and currency educational programs each month that are second to none! Thanks in advance to the members who volunteered to provide educational talks to the club which enrich and enlighten all members.

(2) Attendance prize. The program begun in 2013 of providing a monthly attendance prize will continue. It was the idea of David Reid, and was continued and refined by our immediate past president, Michael White (who agreed to remain as Vice President). A 90% silver half dollar or equivalent will be given away at each meeting. We applaud Michael's enthusiasm for the club and coin collecting, which provided direction and a positive boost to the organization this past year.

(3) Auction. The coin club has an auction each month, which provides a chance to buy or sell items of numismatic interest from other club members. For the price of one dollar, you can list up to five (5) items on an Auction Sheet. You never know what items will be available!

The coin and currency educational programs, attendance prize and auction are great incentives for attending each meeting!

Dues: Dues are only \$12.00 per year and can be paid at the January meeting. Our Secretary will be prepared to take the dues, if you have not already sent them in. Please feel free to bring guests to this meeting with interest in membership.

75th Anniversary Medal: Our club's beautiful 75th Anniversary Medals will be available at the meeting. The Silver and Bronze Set is \$50 and the bronze is \$10. Please consider purchasing a set while quantities last!!

Wrap Up: Members of the club are thoughtful about their collecting and very willing to share their knowledge with others. Among the benefits of attending meetings and being a member is the chance to draw on the wisdom of the individuals in the room. I encourage you to attend to learn and seek answers to your coin collecting questions.

The next meeting of the coin club will be Monday, January 26, 2015 at 7:00 p.m. I look forward to seeing you there.

Jeffrey Bercovitz

From the Editor

I attended the FUN show in Florida earlier this month, and was blown away. Over 1500 tables, dealers from literally around the world, educational seminars galore, and massive auctions - if you haven't been to a major coin show before, it's hard to take it all in. I wasn't really prepared for it, and in the future I think I'll make the following changes:

- Attend if possible with another collector, and not my wife (sorry honey!)
- Plan on being there every day, and schedule in advance what I wanted to attend.
- Get a hotel close to the show, rather than fighting the traffic each day (I stayed an hour away).

Even so, I had a blast! Found a lot of what I was looking for, at pretty good prices, and talked to many people who had extensive knowledge. It definitely whetted my appetite for more shows.

Many people do not realize that the Indianapolis Coin Club has a numismatic library, which is open to club members. Next month's Planchet will include the list of books available, as well as library rules, and instructions on how to reserve and check them out.

Remember, if you plan to place items for auction at the following meeting, send the details to andreusrex@gmail.com by the third Monday of the month and I will publish them as space permits. A copy of the Auction Sheet is attached at the end of this newsletter.



1915 Panama Pacific \$2.50

This month's coin of the month is the Pan-Pac \$2.50 commemorative.

From Feb. 20 to Dec. 4, 1915 San Francisco hosted the Panama Pacific Exposition to celebrate the opening of the Panama Canal and the rebuilding of San Francisco after the 1906 earthquake. Like the Columbian exposition, the Panama Pacific exposition offered many souvenirs including commemorative coins. One of the coins offered was this \$2.50 gold piece. Charles Barber designed the obverse and George Morgan handled the reverse. The obverse shows Columbia riding a Hippocampus while holding a Caduceus.

Columbia differs from Liberty in that Columbia represents the United States in human form. Since the end of WWI, Uncle Sam portrays that role. The Hippocampus is a mythological creature with the head and front of a horse and the tail of a fish. The use here is to depict the use of the Panama canal as a conduit of commerce. The Caduceus in Columbia's hand represents the triumph of medicine over Malaria and Yellow Fever in the Canal Zone. Around the central design is Panama Pacific Exposition, the date and S mintmark. The reverse shows an eagle perched on a Roman standard inscribed with E Pluribus Unum in incuse letters. Circling this device is United States of America and 2½ Dol.

Physically the coin is a standard quarter eagle, 18mm, 4.18 grams of 90% gold and 10% copper. Total mintage is 10,000 but 3,251 went unsold and were melted. This leaves a net mintage of 6,749. At the exposition, the coin sold for \$4.00. Today the coin will cost from \$1,500 for an XF/AU all the way up to \$15,000 for a MS67.

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**The 2014 Indianapolis Coin Club
 Officers and Board Members:**

- | | |
|------------------------|----------------|
| President | Jeff Bercovitz |
| Vice-President | Michael White |
| Secretary | Vinton Dove |
| Treasurer | Mark Eberhardt |
| Newsletter Editor | Andy Nahrwold |
| Past President | Donn Wray |
| Sgt-at-Arms | Jim Warden |
| Board Member 2014-2015 | Jerry Coraz |
| Board Member 2014-2015 | Paul Vaughn |
| Board Member 2014-2015 | Jim Roehrdanz |
| Board Member 2015-2016 | Jim Sukup |
| Board Member 2015-2016 | Shannon Spears |
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 (317) 849-7931
JLNAHRWOLD@COMCAST.NET

Advertise in the Indianapolis Coin Club Newsletter! The cost is only \$35.00 for a business card size ad for 12 months!

The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

Indianapolis Coin Club

General Ledger for Nov & Dec 2014

Receipts:	Nov	Dec
Dues – Regular @ \$12.00 ea.		
Dues – Juniors @ \$5.00 ea.		
Advertising – Planchet @ \$35.00 ea.		
Fifty/Fifty Drawing:	\$44.00	
Interest – CD’s – 1 Merchant Bank:		
Donations – Auction Lot Sales		
ICC Library Books Sold:		
Auction Lot Sheets @ \$1.00:	\$11.00	
Sales of Medals:		
Silver @ \$40.00 each:		
Bronze @ \$10.00 each:	\$10.00	
Amazon.com:		
Postage Collected Newsletter:		
Total Receipts:	\$65.00	\$0.00
Disbursements:		
Insurance – Liability:		
Insurance – Treasurer’s Bond:		\$100.00
Computer Website:		
Mail Box Retail:		
Office Supplies:		
- New Checks:		
Postage:		\$ 98.00
K of C Meeting Room Rent:	\$50.00	
Exhibitors Night Prizes:		
Newsletter:		
Library Fund:		
Club Functions / Promotions:		
75 th Anniv. Medals:		
Youth Projects:		
External Displays:		
ISNA Table:		
Total Disbursements:	\$50.00	\$198.00
Net Gain / Loss:	\$15.00	(\$198.00)
Checkbook:		
Starting Balance:	\$2,663.23	\$2,678.23
Total Receipts:	\$ 65.00	\$ 0.00
Total Disbursements:	\$ 50.00	\$ 198.00
Ending Balance:	\$2,678.23	\$2,480.23

Indianapolis Coin Club
Minutes - November 24, 2014

The meeting was called to order at 7:02 p.m. by President, Michael White. Twenty-five (25) persons signed in for attendance. The meeting was held at the Northside Knights of Columbus Hall, 2100 East 71st Street, Indianapolis, Indiana on Monday, November 24, 2014.

Minutes. The minutes for the meeting on October 27, 2014 were approved.

Visitor. Mark O'Daniels, a visitor, introduced himself.

Treasurer's Report. The October 2014 Treasurer's Report was approved. Mark Eberhardt, reported 4 CD's were owned by the club, with a total balance of \$21,170.35. He said 26 silver and 95 Bronze 75th ICC Anniv. medals were remaining - they can be purchased from Vinton Dove.

President's Report. Michael White announced the officers of the ICC would remain the same for the coming year except Jeff Bercovitz would be President and he would be Vice President. Donn Wray agreed to remain on the board as Past President.

Old business. The Annual ICC Holiday Banquet will be held on Tues., December 2, 2014, 6:00 p.m. at the Broad Ripple MCL Cafeteria. Gifts of \$20.00 or less with a numismatic theme will be exchanged. Mike White noted no graded SP70 graded clad Kennedy Half Dollars were reported according to a recent issue of Coin World.

New Business. Michael White said the ISNA Annual Coin Show had a new attendance record on Friday, Nov. 7 and two (2) discovery notes surfaced. Joe Boling reported the National Coin and Currency Show in Chicago on Nov. 19-23, 2014 was dead. Several dealers did not attend.

Kill Reports. Steve Howry reported he recently found 60 mercury dimes as well as a 2000 silver Proof Kennedy half dollar in a roll. Sam Johnson reported he found a 30th Anniversary ANA bronze token. Joe Boling stated he found a note from the Thames Bank in Laurel, Indiana. Many of these notes were altered for use by other banks when this bank went broke. Jeff Bercovitz showed a wood flat dickel (7 ½ cents face value) and a rarely seen wood flat quime (17 ½ cents face value).

Educational Program. Donn Wray gave a presentation entitled, "Rejects, Resorts and Reform: Depression-Wrought Changes to 'What's In Your Wallet.'" He noted the Depression ended the use of gold coins and National Bank notes. The promise on Silver Certificates changed to payment of silver on demand rather than silver coin. Federal Reserve notes no longer used the obligation to pay in gold. An excellent and informative presentation!

Attendance and 50/50 Drawing. The Door Prize winner was Jay Dehority who received a PR 69 Cam Kennedy 1/2 dollar sponsored by Shannon Spears. The 50/50 winner was Joe Gardner.

Auction. The auction was conducted by Joe Boling assisted by club members.

Adjournment. The meeting was adjourned at 8:45 p.m.

Respectfully submitted,

Jeffrey Bercovitz, Vice President and Secretary Pro Tem

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Indianapolis Coin Club

2015 Meeting Dates & Educational Programs

January 26, 2015 - 'Indiana's State Seal on Medals & Currency' - by Jeff Bercovitz

**Prize sponsor: Jeff Bercovitz*

February 23, 2015 - 'TBA' -by Joseph E. Boling

**Prize sponsor: Joseph E. Boling*

March 23, 2015 - 'TBA' -by Jim Warden

**Prize sponsor: Jim Warden*

April 27, 2015 - 'TBA' -by Donn Wray

**Prize sponsor: Donn Wray*

May 18, 2015 - 'World War II Medals' -by Jim Sukup

**Prize sponsor: Jim Sukup*

June 22, 2015 - 'First's, Last's, and Finest Known's' -by Michael White

**Prize sponsor: Michael White*

July 27, 2015 - 'TBA' -by Paul Vaughn

**Prize sponsor: Paul Vaughn*

August 24, 2015 - 'TBA' - by Logansport Coin Club Speaker Exchange

**Prize sponsor: Vinton Dove*

September 28, 2015 - I.C.C. Exhibit Night

**Prize sponsor: Shannon Spears*

October 26, 2015 - 'Love Tokens -by Andy Nahrwold

**Prize sponsor: Andy Nahrwold*

November 23, 2015 - 'Annual State of the Hobby Address' -by Mark Eberhardt

**Prize sponsor: Mark Eberhardt*

December 1, 2015 – NO MEETING - I.C.C. Holiday Banquet

*For 2015 we are continuing the 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent or greater 90% silver content coin) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above. You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to **remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club.*

*The same rules should apply to our monthly auctions; **please remain quiet and pay attention.***

Thank you.

INDIANAPOLIS COIN CLUB

Auction Sheet

Name: _____

Date: _____

Lot	Date & Mint	Item Description	Grade	Min. Bid	Sale Price* (leave blank)
1					\$
2					\$
3					\$
4					\$
5					\$

*NS (or -----) = Not Sold

Total: \$ _____

Auction Rules:

- 1 Only current members of the ICC are eligible to place lots in the auction.
- 2 Anyone in attendance may bid on said items.
- 3 There is a minimum bid of \$1.00 per lot on all lots.
- 4 Once lots are placed in the auction they must be run through the auction and not otherwise sold until they are returned to the owner, at the discretion of the auctioneer.
- 5 Sellers are responsible to describe and grade their own lots. The auctioneer will not be responsible for grading coins.

Payment received \$1.00 by _____