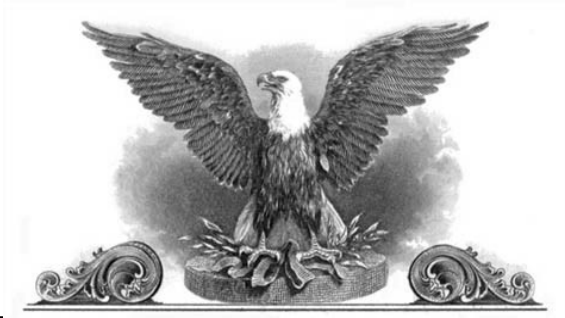


The Planchet

January 2016



Issue #562

INDIANAPOLIS
COIN CLUB
EST. 1939

THE NEXT MEETING WILL BE MONDAY, JANUARY 25TH, 2016

The Meetings of the Indianapolis Coin Club are held
the fourth Monday of each month at the
Northside Knights of Columbus
2100 E. 71st Street in Indianapolis, Indiana.

The Meetings consist of a business session, an intermission, educational program,
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

Indianapolis Coin Club Educational Program

This months Educational Program will be:

**“Postal Savings Certificates”
by Donn Wray**

Next Months Meeting Date & Program:

Monday, February 22nd, 2016, at 7 pm.

“TBA” by Jim Roehrdanz

For a complete list of 2016 Meeting Dates & Educational Programs see the last page of this newsletter.

More information can be found on the Indianapolis Coin Club's website at:

<http://www.indianapoliscoinclub.org/>

A Few Words From Your President

Greetings fellow I.C.C. members,

I'd like to start off by wishing you all a very Happy New Year! I hope 2016 is a great year for all of us. Although we are only in the third week of the new year as I write this, the Indianapolis Coin Club (ICC) Board of Directors has already been busy doing the business of passing a budget for 2016.

The Board meeting was held at 4:00 p.m. on Sunday January 10th after the conclusion of the Second Sunday Show at the 71st Street Knights Of Columbus. Nearly all of the ICC Board members were present and the 1.5 hour meeting featured some great brainstorming, some excellent feedback, some VERY lively discussion, and YES, we passed a budget! We had a very productive meeting and broke some new ground. My thanks to the ICC Board members for taking time out to "take care of business" as they always do. Although ICC Board meeting minutes are not published in the Planchet, I will be discussing the topics we covered at the Board meeting during our regular January meeting this coming Monday, January 25th, 2016 at the Knights of Columbus. I hope we can start off 2016 with a full house!

Along with the new year you'll see a few changes in ICC Committee appointments, as well as Jim Sukup serving as our brand new Vice President this year. The appointments will be on my "topics of discussion" list for Mondays meeting as well. I am focusing a LOT of energy towards growing our membership in 2016 I want the Indianapolis Coin Club to double in size in the next 2 years and we're going to start working on that goal right now. A city the size of Indianapolis should have a Coin Club with a monthly attendance of 75-100 members at each meeting. This year a great deal of energy will be focused by the "Juniors Committee" and "Education Committee" to find ways to bring YN's (Young Numismatists) into the ICC. Also, the 30-40 year olds should be our target group for new membership and growth so I have some tools I plan to use this year to reach out to them.

During our budget meeting we also lined up volunteers to give Educational Programs for 2016 as well as getting commitments from Board Members to provide the monthly Attendance Prizes. The Board agreed that we should continue the Attendance Prize program again this year. As in the past 2 years the monthly prize will be AT LEAST a 90% silver Half Dollar or equivalent World Coin. This means that any member who chooses to may donate a more valuable prize if he or she wishes to do so. This serves as an additional incentive for you to attend our meetings to see what you may win! You may go home with a Morgan Silver Dollar or an American Silver Eagle! Also, we left (at least) 3 monthly Educational Program spots open to encourage other ICC members to step forward and give a talk so we can get some new faces involved with the monthly Educational Programs. Those who are willing to give an Educational Program will NOT be required to provide the Attendance Prize for that month as the Board members have generously stepped forward and provided all 11 prizes for 2016. I'll be asking for volunteers to give a talk this year at Mondays meeting.

One final thing. I'm issuing you all a challenge to help increase our membership this year. Think about this; if each of you can sign up ONE new member into our club over the course of this year we could double the number of people sitting in that room for each meeting from 35 members to 70! Wouldn't that be great? Think about how awesome our auctions could be! Let's see how many of you will bring someone new into the Indianapolis Coin Club this year.

Thank you everyone for allowing me to once again serve as your ICC President!

Michael White

November 23, 2015 - Minutes of the Indianapolis Coin Club Meeting.

Open – Club President, Jeff Bercovitz, called the meeting to order at 7:00 PM. 24 people attended and signed in. We met at the Knights of Columbus Hall, 2100 East 71st St.

The attendance prize was announced as a 1921 Morgan Dollar, PCGS graded AU-58, donated by Mark Eberhardt, Club Treasurer.

The **Secretary's report** and the **Treasurer's report** were accepted as published in the Planchet.

Visitors – Bill Jones introduced himself.

Old Business – Jim Sukup, Vice President and Librarian, reported one new book in the ICC Library. Let Jim know if you are willing to speak at a meeting next year! Club Secretary, Vinton Dove, announced that our May, 2015, speaker, Mike Vinich, died on Monday, November 16 of a heart attack. He was a WWII Iwo Jima US Marine veteran, and was Jim Sukup's father-in-law. Vinton called for a moment of silent prayer in his memory. Club Treasurer, Mark Eberhardt, announced that John Turner, an Austin, IN coin dealer who regularly set up at the 71st street show, had died on November 8.

New Business – Jeff then held the Election of Officers for 2016. Those listed on the slate were elected unanimously. It was reported that the Marion Coin Club show was slow at the start, then lots of customers for a while, then it died in the early afternoon.

Upcoming shows: 71st Street Show, Dec. 12, with 22 dealers and 48 tables; Evansville Coin Club show, Nov. 27 & 28 (<http://evansvillecoinclub.com/shows.html>); and the Michigan State Numismatic Society show, Nov. 27 – 29 in Warren, MI. Note-Michael White will be at the Michigan State show accepting coins for grading by ANACS.

ICC Banquet – at the MCL Cafeteria, 5520 Castleton corner Lane in the Castleton Square, at 6:00 PM, on Tuesday, December 1. A Gift exchange (\$20 value) will again be held.

Kills! Tony Meeks found 14 Walking Liberty and 6 Franklin half dollars while looking through rolls from the bank! Joe Boling found two 1947 series Indonesian 100 Rupee Notes, one genuine and one contemporary counterfeit! Shannon Spears found a \$100 Radar note, Serial Number 05300350!! David Mason found a \$1 bill, serial number 85858585 plus two more notes in sequence with it!

The Educational Program - "State of the Hobby," was presented by Mark Eberhardt. He said the hobby is strong and is returning to collector coins instead of all bullion. The bullion market has slowed down with the fall in bullion prices. Gold is down to \$1,080 per ounce and silver has fallen to \$14.10 per ounce from \$15.50 a year ago, with a high this year of \$18.32.

Break.

Joe Filipczac won the **Attendance Drawing**, and Jim Sukup won the **50/50 Drawing**.

Auction –Joe Boling ran the auction. Assisting were Bob Bettcher, Donn Wray, Steve Howery and Vinton Dove.

The meeting was **Adjourned** at 9:14 PM.

Respectfully submitted, Vinton Dove, Secretary

From the Editor

Well, another year has started. For me, it means updating the entire newsletter, from changing all 2015's to 2016's, updating the Officers and Board Member roster, and plugging in the correct meeting dates and door prize donors. We are indeed continuing the door prize this year of a silver half dollar or equivalent. This prize is donated each month by one of the officers or board members; often coinciding with their educational program, but not always. Contrary to popular belief, the monthly speaker isn't required to donate the door prize.

Perhaps the most challenging part is finding educational speakers for each meeting, a task fortunately not solely up to me, but one which must be done. At times it seems that most of our speakers have spoken again and again, but that in part is because no one else volunteers to do so. I am putting the call out: if you are interested in giving a talk this year, please, please let us know! I personally am not comfortable talking in front of groups, but last year I volunteered to talk about love tokens, something I enjoy collecting and a topic I figured no one else was going to talk about. I found I learned more about my topic as I prepared for it, and have since ended up increasing my love token collecting boundaries.

Perhaps you may find yourself in the same situation. Is there an area within numismatics or exonomia in which you collect, or just enjoy reading about, that you don't hear being discussed at club meetings? Why not share it with the rest of us? As noted above, you don't have to donate the door prize if you don't want to, and you'll be doing the club a great service - sharing your knowledge and passion with the rest of us. If you are at all interested in speaking this year, please contact any of the officers or board members, or just reply to this email.

On a related note, if you would like to take a stab at writing an article, I would be more than happy to publish it in the Planchet. I am a better editor than a writer, and though I will take a stab at it from time to time, I'm glad to give someone more qualified the opportunity to express their numismatic interests through literature.

\$\$\$“ALWAYS BUYING” \$\$\$
PAYING TOP PRICES FOR ALL
U.S. COINS
DON'T SELL WITHOUT GETTING OUR OFFER!!!
LARRY HYLTON
BROWNSBURG, IN
ANA, ISNA-LM, CSNS-LM
(317) 852-8458

VINTON DOVE
Business Consultant
Collecting U.S. Coins Since 1952

Home (317) 257-1906
Cell (317) 910-4205

The 2016 Indianapolis Coin Club Officers and Board Members:

President	Michael White
Vice-President	Jim Sukup
Secretary	Vinton Dove
Treasurer	Mark Eberhardt
Newsletter Editor	Andy Nahrwold
Past President	Jeff Bercovitz
Sgt-at-Arms	Jim Warden
Board Member 2015-2016	Donn Wray
Board Member 2015-2016	Shannon Spears
Board Member 2015-2016	Bob Bettcher
Board Member 2016-2017	Gerald Coraz
Board Member 2016-2017	Paul Vaughn
Board Member 2016-2017	Jim Roehrdanz

Your ad could be right here!

***Advertise in the Indianapolis Coin
Club Newsletter! The cost is only
\$35.00 for a business card size ad
for 12 issues!***

The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

Liberty Seated Twenty Cent Piece



As I mentioned in the Editor's notes, I have broadened the scope of my love token collecting goals. Earlier this month, I was able to add a Liberty Seated twenty cent love token to my collection. I do not have a twenty cent piece in my coin collection, and have not ever seen a love token in this denomination, so I was thrilled to acquire it at a quite reasonable price. In researching how much I should be willing to pay, I found some interesting facts about the coin which I will now share.

The Liberty Seated twenty cent piece has the honor of being the denomination with the shortest minting history. It was only minted from 1875 to 1878, and the last two years less than 1,000 proof coins were minted, for collectors only, none for circulation. While the denomination was originally proposed by Thomas Jefferson, it took a Nevada senator to push through the legislation necessary to begin minting the coin. This occurred in part because several years earlier the silver trime and half dime had been discontinued, and Indian head cents, shield nickels, and nickel three cent pieces were all minted in Philadelphia. Merchants out west faced a shortage of coins with which to make change for items which cost 10 cents, a common pricing point. Merchants found it difficult to give change to people who paid with a quarter; unscrupulous merchants simply short changed them. The idea with the twenty cent piece was that it could be minted in San Francisco and Carson City with Nevada silver, and solve the short changing problems.

In 1875 the coin was minted in Philadelphia, San Francisco, and Carson City; in 1876, only in Philadelphia and Carson City. However, the coin seemed doomed from the start. It was nearly the same size as a quarter, and the obverses of both were almost identical. Despite the twenty cent piece having a smooth edge versus the quarter's reeded edge, many people mistook the two, and because the values were similar, it was not in high demand. Of those 10,000 CC coins that were minted in 1876, it is believed that nearly all of them were melted down; it is estimated that only 12 to 20 coins survive. However, more than a million 1875-S pieces were minted, so it is possible to add a good condition twenty cent piece to your collection for less than \$100. However, acquiring one in MS63 will set you back well over \$1,000.

Indianapolis Coin Club 2015 Actual and 2016 Budget

	2015	2015	2015	2016
RECEIPTS:	Budgeted	Actual	(+/-)	Budget
			70 Memb	63 Memb
Dues - Regular @ \$12.00 ea.	\$672.00	\$840.00	\$168.00	\$1,260.00
Dues - Junior @ \$5.00 ea.	\$20.00	\$5.00	(\$15.00)	\$5.00
Advertising - Planchet @ \$35.00 ea.	\$125.00	\$70.00	(\$55.00)	\$70.00
Fifty/Fifty Drawing:	\$364.00	\$428.00	\$64.00	\$356.00
Donations - Auction Lot Sales:	\$75.00	\$193.00	\$118.00	\$75.00
ICC Library Book Sold (est):	\$20.00		(\$20.00)	\$ -
Auction Lots Sheets @ \$1.00 per Sheet:	\$80.00	\$111.00	\$31.00	\$90.00
Amazon.com			\$ -	
Newsletter Postage Fees:		\$6.00	\$6.00	\$ -
TOTAL RECEIPTS:	\$1,356.00	\$1,653.00	\$297.00	\$1,856.00
DISBURSEMENTS:	2015	2015	2015	2016
	Budgeted	Actual	(+/-)	Budget
Insurance - Liability:	\$300.00	\$300.00	\$ -	\$300.00
Insurance - Treasurer's Bond:	\$100.00	\$100.00	\$ -	\$100.00
Mail Box Rental:	\$58.00	\$58.00	\$ -	\$58.00
- Secretaries Postage:	\$98.00	\$98.00	\$ -	\$98.00
Newsletter				
- Postage:		\$17.46		\$45.00
- Printing:				\$30.00
K of C Meeting Room Rent:	\$550.00	\$550.00	\$ -	\$1,100.00
Exhibitors Nights Prizes:				
- Prizes:	\$250.00	\$200.00	\$50.00	\$200.00
- Security:	\$60.00		\$60.00	
ICC Library Purchases:				\$150.00
TOTAL DISBURSEMENTS:	\$1,416.00	\$1,323.46	\$110.00	\$2,081.00
NET INFLOW / OUTFLOW:	(\$60.00)	\$329.54	\$269.54	(\$225.00)

Indianapolis Coin Club 2015 Actual and 2016 Budget (con't.)

ICC CHECKBOOK:

Starting Balance:	\$ 2,480.23
Cash/Checks in:	\$ 1,873.00
Checks Out:	<u>\$ 1,225.46</u>

Ending Balance: \$ 3,127.77

Medals:			Sold	
Sales of Remaining Medals	On Hand	2016	2015	
- 22 Silver @ \$40.00	22	\$ 880.00	4	\$ 160.00
- 88 Bronze @ \$10.00	88	<u>\$ 880.00</u>	6	\$ 60.00
Total Value of Medals YTD:		\$ 1,760.00		\$ 220.00

1st Merchants Bank CD's

xxxx9416 MD 3/29/17	\$ 6,430.73
xxxx9776 MD 1/26/16	\$ 6,578.93
xxxx9288 MD 2/8/16	\$ 6,231.25
xxxx9911 MD 2/29/16	<u>\$ 1,932.46</u>

Total Value of Mature CD's: \$21,173.37

LOST DUTCHMAN RARE COINS

4983 N Franklin Rd. Indianapolis, IN
(317) 545-7650

Your Local Full Service Coin Shop Since 1985

Specializing in Rare U.S. & World Coins.

Thinking of selling? WE PAY MORE!

Buying & Selling

US & World Coins, US Paper Money
Key Date Coins, Graded Coins, Complete Sets
Gold and Silver In All Forms
Military Collectibles

VISIT OUR WEBSITE TODAY!

<http://www.LDRCoins.com>

Indianapolis Coin Club

2016 Meeting Dates & Educational Programs

January 25, 2016 - 'Postal Savings Certificates' - by Donn Wray

**Prize sponsor: Donn Wray*

February 22, 2016 - 'TBA' - by Jim Roehrdanz

**Prize sponsor: Jim Roehrdanz*

March 28, 2016- 'TBA' - by TBA

**Prize sponsor: Gerry Coraz*

April 25, 2016 - 'TBA' - by TBA

**Prize sponsor: TBA*

May 23, 2016 - 'World War II' - by Lyle Pelkin

**Prize sponsor: Vinton Dove*

June 27, 2016 - 'TBA' - by TBA

**Prize sponsor: Bob Bettcher*

July 25, 2016 - 'TBA' - by Jim Warden

**Prize sponsor: Jim Warden*

August 22, 2016 - 'TBA' - by Andy Nahrwold

**Prize sponsor: Andy Nahrwold*

September 26, 2016 - I.C.C. Exhibit Night

**Prize sponsor: TBA*

October 24, 2016 - 'Heraldic Art Medals' - by Steve Howery

**Prize sponsor: TBA*

November 28, 2016 - 'Annual State of the Hobby Address' -by Mark Eberhardt

**Prize sponsor: Mark Eberhardt*

Tuesday, December 6, 2016 – NO MEETING - I.C.C. Holiday Banquet

*For 2016 we are continuing the 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent or greater 90% silver content coin) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above. You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to **remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club.*

*The same rules should apply to our monthly auctions; **please remain quiet and pay attention.***

Thank you.