

# The Planchet

February 2015



Issue #552

**INDIANAPOLIS**  
**COIN CLUB**  
Est. 1939

## **THE NEXT MEETING WILL BE MONDAY, FEBRUARY 23<sup>RD</sup>, 2015**

The Meetings of the Indianapolis Coin Club are held  
the fourth Monday of each month at the  
**Northside Knights of Columbus**  
**2100 E. 71st Street in Indianapolis, Indiana.**

The Meetings consist of a business session, an intermission, educational program,  
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

## **Indianapolis Coin Club Educational Program**

**This months Educational Program will be:**

**Why Do Counterfeiters Counterfeit? - It's Not All About Getting  
Over On Your Fellow Man** By Joseph E. Boling

**Next Months Meeting Date & Program:**

**Monday, March 23<sup>rd</sup>, 2015, at 7 pm.**

TBA by Jim Warden

*For a complete list of 2015 Meeting Dates & Educational Programs see the last page of this newsletter.*

*More information can be found on the Indianapolis Coin Club's website at:*

<http://www.indianapoliscoinclub.org/>

## President's Message

Dear Indianapolis Coin Club Members:

Central Indiana is experiencing very cold weather as this message is being drafted. What better time to look at the resources the Indianapolis Coin Club's website has to offer. In addition to our Facebook page at "Indianapolis Coin Club," the website can be found at: <http://www.indianapoliscoinclub.org>. It has a number of separate pages which include the following:

Home page - This gives an overview of club meetings, contact information, dues information, club meeting times and a Google map to the meeting location. It also provides access to the following:

President's letter - The January 2015 President's message is found here.

Membership application - This contains a membership application for regular memberships (\$12.00) or junior membership (\$5.00) per year. Reminder: You may pay your dues at the February meeting if you have not already done so.

References - A listing of various coin book references and few other items are listed on this webpage which are linked to Amazon.com. Shameless commercial alert: The Indianapolis Coin Club receives a small percentage of each sale made through this website. Please consider using this website for your next coin reference book purchase to help the club!

Affiliations: The Indianapolis Coin Club is affiliated with the American Numismatic Association, Indiana State Numismatic Association, and Central States Numismatic Society.

Next Educational Program: The club's coin and currency educational programs and meeting dates for the following year are listed here.

Gold and Silver Prices: A gold and a silver price chart is presented, which is linked to [www.kitco.com](http://www.kitco.com).

Links: Coin Club member websites and various Numismatic Reference Websites links are available.

Pictures: A display by the club at the Indianapolis Public Library a few years ago is found at this page.

Club Documents: The Constitution and Bylaws are shown.

Archive: The archives of the club's newsletter, the Planchet, will take a little time to thoroughly enjoy! A great overview of the club activities since 2000! Please contact me or Vinton if you have old issues of the Planchet not listed on the web page.

A special thanks to Matt Dinger who pays the cost to maintain the website name as a contribution to the club and to Mary Magee, a volunteer who maintains the website!!

*Jeffrey Bercovitz*

## From the Editor

As Club President Jeffrey Bercovitz noted, the Indianapolis Coin Club receives a small percentage of Amazon sales made through the club website. I would like to point out that as long as Amazon is reached through the club's webpage, the club gets a percentage of anything purchased on Amazon, not just the books linked. So if you or your family plans to buy anything on Amazon, please go through the club website!

As noted in last month's Planchet, the Indianapolis Coin Club has a numismatic library, which is open to club members. Attached to this month's Planchet is the list of books in the library. To reserve a publication, send an email to the club librarian at [iccbooks@yahoo.com](mailto:iccbooks@yahoo.com) and it will be brought to the next meeting if it isn't already checked out. Remember, book and cash donations are gratefully accepted!

Remember that club members can place items up for auction each month at the club meeting. Auction sheets cost \$1, and you can list up to 5 items per sheet. Auction sheets can be found at the club website: [http://www.indianapoliscoinclub.org/forms/Auction\\_Sheet\\_ICC.pdf](http://www.indianapoliscoinclub.org/forms/Auction_Sheet_ICC.pdf), and for your convenience one will be included at the end of this newsletter. Bear in mind that while only members can sell at auction, anyone can bid.

Highlights from last month's auction include:

- An uncirculated 1947D Washington quarter listed and sold for \$12.
- A 1976 mint set listed for \$4.50 and sold for \$5.25.
- A 1998 mint set listed for \$2.00 and sold for \$4.00.
- A 1981 proof set listed for \$4.00 and sold for \$9.00.
- A 50th anniversary ICC medal set listed for \$20 and sold for \$34.
- Several uncirculated 2015 American Silver Eagles listed and sold for \$22 each.
- A roll of mercury dimes listed for \$65 and did not sell.

This month's auction will include:

- Set #226 of the ICC 50th anniversary medals
- 5th Edition of the Standard Catalog of World Coins, 17th Century volume

Remember, if you plan to place items for auction at the following meeting, send the details to [andrusrex@gmail.com](mailto:andrusrex@gmail.com) by the third Monday of the month and I will publish them as space permits. A copy of the Auction Sheet is attached at the end of this newsletter.

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**2008 Gold Buffalo Fractionals**

This month's coins of the month are the 2008 American Buffalo fractional gold coins. For over 25 years the mint has used classic coin designs from the early 20th century for precious metal bullion coins. First were the silver coins featuring the obverse design of the walking liberty half and gold coins using the obverse of the **St. Gaudens** \$20. In 2006 the mint added **James Fraser's** Indian head-Buffalo reverse to the bullion family. For the first two years, only full ounces were made. In 2008 the mint experimented with fractional ounces for this series. The fractions are 1/10 ounce, 1/4 ounce and 1/2 ounce with denominations of \$5, \$10 and \$25. The reverse was changed slightly from the nickel to make it more like other modern bullion coins.

As a one year issue, the coins have gained a collector value over the actual bullion value. Struck in both Proof and burnished Mint State, mintages range from 9,949 for the \$10 in mint state to 18,884 for the \$5 in Proof. Since these are gold coins, collecting these requires a healthy bank account. Current values are \$600 and \$650 for the \$5 in Mint state and Proof. The \$10 values are \$1,400 and \$1,500 and the \$25 goes for \$1,350 and \$1,700. Certified Mint state and Proof 70 coins can sell for even higher prices. All American Buffalo fractional coins were struck at the West Point mint.

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 Collecting U.S. Coins Since 1952  
 Home (317) 257-1906  
 Cell (317) 910-4205

**The 2014 Indianapolis Coin Club  
 Officers and Board Members:**

- |                        |                |
|------------------------|----------------|
| President              | Jeff Bercovitz |
| Vice-President         | Michael White  |
| Secretary              | Vinton Dove    |
| Treasurer              | Mark Eberhardt |
| Newsletter Editor      | Andy Nahrwold  |
| Past President         | Donn Wray      |
| Sgt-at-Arms            | Jim Warden     |
| Board Member 2014-2015 | Jerry Coraz    |
| Board Member 2014-2015 | Paul Vaughn    |
| Board Member 2014-2015 | Jim Roehrdanz  |
| Board Member 2015-2016 | Jim Sukup      |
| Board Member 2015-2016 | Shannon Spears |
| Board Member 2015-2016 | Bob Bettcher   |

OLD FOUNTAIN PENS  
 PURCHASED  
 (PARKER, WATERMAN, WAHL, ETC.)



**JIM NAHRWOLD**  
 (317) 849-7931  
[JLNAHRWOLD@COMCAST.NET](mailto:JLNAHRWOLD@COMCAST.NET)

**Advertise in the Indianapolis Coin Club Newsletter! The cost is only \$35.00 for a business card size ad for 12 months!**

The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.



## **January 26, 2015 - Minutes of the Indianapolis Coin Club Meeting.**

**Open** – Club President, Jeff Bercovitz, called the meeting to order at 7:00 PM. 41 people attended, but only 39 people signed the attendance book. We met at the Northside Knights of Columbus Hall, 2100 East 71<sup>st</sup> St. Jeff introduced the officers for 2015, and announced that the door prize for the evening was a 1962 PF65 Franklin Half Dollar.

The **Secretary's report** and the **Treasurer's report** were accepted as published.

**Visitors** – Jim Shepard and Jack Fidger were introduced.

**Committee Reports** – Committees were announced.

ISNA Show Table – Jim Sukup;

Exhibit Night – Donn Wray and Jeff Bercovitz.;

Nominations – Vinton Dove, Sec., Pres. Jeff Bercovitz and Michael White, VP;

Finance – Mark Eberhardt;

Archives – Vinton Dove;

Newsletter – Andy Nahrwold;

Education – Michael White;

Young Numismatists (Juniors) – Jim Sukup;

Library – Jim Sukup and Paul Vaughn; they asked for donations and suggestions as to what books should be added to the Library. Also, Paul donated a book.

Banquet – Jeff announced the date of the banquet would be the first Tuesday in December.

**Old Business** –None.

**New Business** – Jeff urged the members to sign up new members and announced that Business card ads would be available at the next meeting. **Kills!** Junior, Sam Johnson found a Star Note in his allowance; Jim Sukup found a roll of Mercury dimes; Joe Boling found fake Hawaiian WWII notes which were given to him; Mark Eberhardt bought a roll of MS silver halves for silver price; Steve Howery's wife found a silver coin and he found an Indian head cent in circulation; Michael White found \$8.00 in silver half dollars in change and Andy Nahrwold found six sequential Star Note \$1.00 bills in change.

**The Educational Program** – The program, "Indiana State Seal on Medals and Money" by Jeff Bercovitz, was most interesting! Jeff had several Medals and coins displaying the Seal. His program contained a very detailed analysis of the Seal, itself, including the history and the difference in details from one example to another. Jeff is becoming quite an authority on the subject, and the program was excellent.

**Break.**

The **Attendance Drawing (Door Prize)** was won by Dave Winter.

The **50/50 Drawing** was won by Joe Boling.

**Auction** –Joe Boling ran the auction. Assisting were Bob Bettcher, Donn Wray, Jeff Bercovitz and Vinton Dove.

The meeting was **Adjourned** at 8:52 PM.

Respectfully submitted, Vinton Dove, Secretary

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# **Indianapolis Coin Club**

## ***2015 Meeting Dates & Educational Programs***

**January 26, 2015** - 'Indiana's State Seal on Medals & Currency' - by Jeff Bercovitz

*\*Prize sponsor: Jeff Bercovitz*

**February 23, 2015** - 'TBA' -by Joseph E. Boling

*\*Prize sponsor: Joseph E. Boling*

**March 23, 2015** - 'TBA' -by Jim Warden

*\*Prize sponsor: Jim Warden*

**April 27, 2015** - 'TBA' -by Donn Wray

*\*Prize sponsor: Donn Wray*

**May 18, 2015** - 'World War II Medals' -by Jim Sukup

*\*Prize sponsor: Jim Sukup*

**June 22, 2015** - 'First's, Last's, and Finest Known's' -by Michael White

*\*Prize sponsor: Michael White*

**July 27, 2015** - 'TBA' -by Paul Vaughn

*\*Prize sponsor: Paul Vaughn*

**August 24, 2015** - 'TBA' - by Logansport Coin Club Speaker Exchange

*\*Prize sponsor: Vinton Dove*

**September 28, 2015** - I.C.C. Exhibit Night

*\*Prize sponsor: Shannon Spears*

**October 26, 2015** - 'Love Tokens -by Andy Nahrwold

*\*Prize sponsor: Andy Nahrwold*

**November 23, 2015** - 'Annual State of the Hobby Address' -by Mark Eberhardt

*\*Prize sponsor: Mark Eberhardt*

**December 1, 2015** – NO MEETING - I.C.C. Holiday Banquet

\*For 2015 we are continuing the 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent or greater 90% silver content coin) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above. You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to **remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club.*

*The same rules should apply to our monthly auctions; **please remain quiet and pay attention.***

*Thank you.*



## **Indianapolis Coin Club Library Inventory, Updated February 2, 2015**

### **Red Books**

1971 Red Book, 24<sup>th</sup> Edition  
1998 Red Book, 51<sup>st</sup> Edition (hard cover)  
2009 Red Book, 62<sup>nd</sup> Edition (soft cover spiral)

### **VHS Videos (2)**

Grading Mint-State Coins, David Lisot, 1992, ANA  
Cherry-picking the Lincoln Cent, Dr. Sol Taylor, 2003, ANA

### **Books and Pamphlets**

America's Lost Treasure (Sinking and Recovery of Central America), Tommy Thompson, 1998  
ANA Counterfeit Detector - Series III 1986 (3-ring binder)  
ANA Introduction to Numismatics, a Symposium, 1967, Elston G. Bradfield and Glenn B. Smedley  
Analysis of Morgan and Peace Dollars, An, 1976, Wayne Miller  
Art of Money, The, David Standish, 2000  
Centinel, The, Central States Numismatic Society, Winter 2003-04, V. 51, No. 4  
Complete Book of United States Coin Collecting, The, Norman M. Davis, 1971  
Complete Guide to Barber Quarters, The, David Lawrence, 1989  
Complete Guide to Mercury Dimes, The, David W. Lange, 1993  
Complete Guide to Walking Liberty Half Dollars, The, Bruce Fox, 1993  
Coincraft's 1999 Standard Catalogue of English & UK Coins 1066 to Date, Eleni Callgas, Ed., 1999  
Coins, an Investor's & Collector's Guide, 1973, Mort Reed  
Coins and Coin Collecting, Howard Linecar, 1971  
Coins of England and the United Kingdom, 29th Edition, Stephen Mitchell and Brian Reeds, Eds., 1994  
Coins of the World, 1750-1850, W. D. Craig, 1976  
Collecting Paper Money for Pleasure & Profit, Barry Krause, 1992  
Collecting U.S. Coins, A Guide for Beginners, ANA, Ken Bressett, 1992  
Colonial Copies, Private Mint Replicas, Modern Counterfeits of United States Coins, 1975, Larry Spanbauer  
Confederate and Southern States Currency, 1976, Grover C. Criswell  
Counterfeit, Mis-Struck, and Unofficial U.S. Coins, 1975, Don Taxay  
Crime of 1873: The Comstock Connection, 2001, Robert R. Van Ryzin  
Detecting Altered Coins, 1970 (4<sup>th</sup> Edition), Bert Harsche  
Detecting Altered Coins, 1973 (5<sup>th</sup> Edition), Bert Harsche

Detecting Counterfeit Gold Coins Book 2, 1977, John Devine

Edmund's United States Coin Prices, 1987

Encyclopedia of U.S. Coins, 1972, Mort Reed

European Crowns, 1484-1600, John S. Davenport, 1977

Fight Inflation with Silver Dollars!, 1981, Les Fox and Sue Fox

Fundamental Facts about U.S. Money, 1969, Federal Reserve Bank of Atlanta

German Church and City Talers, 1600-1700, 1967, John S. Davenport

German Talers, 1700-1800, 1965, John S. Davenport

Grading Mint State Coins: A Correspondence Course of the ANA School of Numismatics, 1999,  
P. P. Martin

Grading Coins Today: A Correspondence Course of the ANA and the School of Numismatics,  
1995, Don Bosner

Guide to the Grading of United States Coins, A, 1964 (4<sup>th</sup> Edition), Martin R. Brown and  
John W. Dunn

Hidden Values in Coins, 1966 (Second Edition), Burton Hobson

History of the Central States Numismatic Society, 2014, W. Ray Lockwood

Horizon, Vol. 5, No. 7, American Heritage Publishing Co., 1963

How to Detect Altered & Counterfeit Coins and Paper Money, 1978 (Sixth Edition), Bert  
Harshe

How to Invest in Gold Coins, 1970, Donald J Hope

Illustrated Catalog of Chinese Coins (Gold, Silver, Nickel & Aluminum), 1954, E. Kann

Jefferson Nickel RPM Book, an Attribution and Pricing Guide, The, James Wiles, 2000

Just Plain Chet: The History of Krause Publications, Michael J. Goc

Major Variety and Oddity Guide of United States Coins, 1974, Frank G. Spadone

Medals of the United States Mint: The First Century 1792-1892, 1977, R. W. Julian

Modern Mint Mistakes, 1972 (Third Edition), Phillip Steiner and Michael Zimpfer

Monumental Coins - Buildings & Structures on Ancient Coinage, Marvin Tameanko, 1999

Money Talks - A Radio Program on the History and Lore of Money, ANA, 1996

Money - A History, Jonathan Williams, Ed., 1997

Morgan & Peace Silver Dollars: The Comprehensive Catalogue and Encyclopedia of U.S.  
Morgan and Peace Silver Dollars, 1976, Leroy Van Allen and A. George Mallis

Moneys of the Bible, 1961, R. S. Yoeman

NGC Grading Guide for Modern U.S. Coins, 2004, Richard S. Montgomery and David W. Lange

Official ANA Grading Standards for United States Coins, 1996 (5<sup>th</sup> Edition), ANA, Ken Bressett and A. Kosoff

Official ANA Grading Standards for United States Coins, 1991 (4<sup>th</sup> Edition), ANA, Ken Bressett and A. Kosoff

Official ANA Grading Standards for United States Coins, 1977 (3rd Edition), ANA, Ken Bressett and A. Kosoff

Official Guide to Detecting Altered & Counterfeit U.S. Coins & Currency, 1981

Pagent of World Commemorative Coins, 1962, Thomas W. Becker

Paper Money of the United States, Ninth Edition, Robert Friedberg, 1978

Photograde, 4<sup>th</sup> printing, 1970, James F. Ruddy

Photograde, 5<sup>th</sup> printing (with revisions), 1972, James F. Ruddy

Photograde, 18<sup>th</sup> Edition, 19th printing (with revisions), 1990, James F. Ruddy

Price Guide for the Collector of Modern United States Money Errors, 1977, Tom DeLorey and Fred Reed

Realms of Gold, The, 1975, Ray Vicker

Reading and Dating Roman Imperial Coins, Zander H. Klawans, 1953

Richmond Collection Part II & The Coronado Collection of Bust Half Dollars, 2004, DLRC Auctions

Selections from The Numismatist, United States Paper Money, Tokens, Medals and Miscellaneous, 1960, ANA

Silver Dollar Fortune-Telling, 1979 (Third Edition), Les Fox and Sue Fox

Silver Dollar Fortune-Telling, 1977, Les Fox and Sue Fox

Scottish Coins: A History of Small Change in Scotland, Nicholas Holmes, 1998

Standard Catalogue of Canadian Coins, Tokens and Paper Money, 1967 (15<sup>th</sup> Edition), J.E. Charlton

Standard Catalogue of Canadian Coins, Tokens and Paper Money, 1977 (25<sup>th</sup> Edition), J.E. Charlton

Standard Catalog of United States Altered and Counterfeit Coins, 1979, Stanford J. Durst

Standard Catalog of United States Paper Money, 17th Edition, Chester Krause and Robert Lemke, 1998

Standing Liberty Quarters, Third Edition, J.H. Cline, 1997

Standard Guide to the Lincoln Cent, The, 1992 (3<sup>rd</sup> Edition), Dr. Sol Taylor

Treasury of the World's Coins, 1955, Fred Reinfeld

United States Commemorative Coinage, 1975, Arlie R. Slabaugh, (2<sup>nd</sup> Edition)

World Notgeld 1914 - 1947 and Other Local Issue and Emergency Money, Courtney L. Coffing, 2000

Other

10 misc. transparencies clipped to ~25 pages copied from publications on altered and counterfeit coins

# INDIANAPOLIS COIN CLUB

## Auction Sheet

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Lot	Date & Mint	Item Description	Grade	Min. Bid	Sale Price* (leave blank)
1					\$
2					\$
3					\$
4					\$
5					\$

\*NS (or ----- ) = Not Sold

**Total:** \$ \_\_\_\_\_

### Auction Rules:

- 1 Only current members of the ICC are eligible to place lots in the auction.
- 2 Anyone in attendance may bid on said items.
- 3 There is a minimum bid of \$1.00 per lot on all lots.
- 4 Once lots are placed in the auction they must be run through the auction and not otherwise sold until they are returned to the owner, at the discretion of the auctioneer.
- 5 Sellers are responsible to describe and grade their own lots. The auctioneer will not be responsible for grading coins.

Payment received \$1.00 by \_\_\_\_\_