

# The Planchet

A Publication of the  
Indianapolis Coin Club

March 2010 Issue 511

## **THE NEXT MEETING WILL BE MONDAY, MARCH 22ND 2010**

The Meetings of the Indianapolis Coin Club are held  
the fourth Monday of each month at the  
**Northside Knights of Columbus**  
**2100 E. 71st Street in Indianapolis, Indiana.**

The Meetings consist of a business session, an intermission, educational program,  
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

## 2010 Meeting Dates:

Mar. 22nd  
Apr. 26th  
May 24th  
June 28th  
July 26th  
Aug. 23rd  
Sept. 27th  
Oct. 25th  
Nov. 22nd  
December Banquet

<p>\$\$\$\$ "ALWAYS BUYING" \$\$\$\$  <b>PAYING TOP PRICES FOR ALL U.S. COINS</b>  DON'T SELL WITHOUT GETTING OUR OFFER!!!  <b>LARRY HYLTON</b>  BROWNSBURG, IN ANA, ISNA-LM, CSNS-LM  (317) 852-8458</p>	<p><b>VINTON G. DOVE</b>  Certified Public Accountant  Collecting U.S. Coins Since 1952</p> <p>443 Wellington Road (317) 257-1906  Indianapolis, IN 46260 Fax( 317) 257-2220</p>
---	--

**Appraisals** **Phone**  
**Buy & Sell** **(317) 769-6564**  
**David C. Reid**  
Coins & Stamps  
*"30 Years of Excellent Service"*

*Member*  
**ANA \* CSNS \* ISNA L.M.**  
**CNA \* ONA \* ICC L.M.**

**Jim Fuson**  
Retired Teacher & Coach

Collector of old U.S. Coins  
And old Sports Cards  
Also have some coins and cards for sale

5795 E. Co. Rd. 350 S., Plainfield, IN 46168  
ICC & ANA (317) 839-5178

APPRAISALS PHONE  
BUY AND SELL (317) 753-7967  
**DOUBLE D. KOINS**

**DONALD D. KING SR.**  
*Member*

Advertise in the Indianapolis Coin Club Newsletter! The cost is only \$35.00 for a business card size ad for 12 issues!

The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

**The 2009 Indianapolis Coin Club Officers and Board Members**

<b>President</b>	<b>Jim Roehrdanz</b>
<b>Vice-President</b>	<b>Donn Wray</b>
<b>Secretary</b>	<b>Vinton Dove</b>
<b>Treasurer</b>	<b>Don King</b>
<b>Editor</b>	<b>Matt Dinger</b>
<b>Past President</b>	<b>Matt Dinger</b>
<b>Sgt-at-Arms</b>	<b>Jim Warden</b>
<b>Board Member 2009-2010</b>	<b>Dave Reid</b>
<b>Board Member 2009-2010</b>	<b>Bob Bettcher</b>
<b>Board Member 2009-2010</b>	<b>Mark Eberhardt</b>
<b>Board Member 2010-2011</b>	<b>Jim Fuson</b>
<b>Board Member 2010-2011</b>	<b>Marty Moore</b>
<b>Board Member 2010-2011</b>	<b>Michael White</b>

## **CAPPED BUST HALF EAGLES**

**1807 - 1812**

by

Michael Schmidt

When John Reich was hired at the Mint as an Assistant Engraver for the aging Robert Scot, he was ordered to come up with new designs to “improve” those currently on the coinage. For the half eagle he created a draped bust figure of Liberty facing left, with thirteen stars arranged seven left and six right, and the date placed below the bust. On the reverse a spread winged eagle with a shield on the breast and up-raised wing tips is displayed below a ribbon with the motto E Pluribus Unum. Around the rim is UNITED STATES OF AMERICA and denomination 5 D is below the eagle. Mintages for most years run right around fifty thousand coins, but 1810 and 1811 have coinages of about one hundred thousand each. This series once again has many varieties for being minted for such a short time. Even so, due to the rarity of the coins most of these varieties do not command a significant premium. 1808 and 1809 both come as overdates (All of the 1809’s are overdates. There are two different overdates and one normal date for 1808.), 1810 comes with four easily recognized varieties.

There were two obv dies, one with a large date and one small date, and three reverse dies with a large and small 5 and one with a tall 5. These five dies are combined to create four different varieties. The small date comes with the small and tall 5, the large date is combined with either the small or large 5.

This sleepy little series was short and died without a whimper in 1813, but the coins are highly treasured by their owners since their survival rate was very low. Even problem coins are hard to come by and for this reason many of them get into third party slabs. They wouldn’t if they were a later more readily available coin.



## Lost Dutchman Rare Coins

4983 N Franklin Rd. Indianapolis, IN

(317) 545-7650

Your Local Full Service Coin Shop Since 1985

Specializing in Rare U.S. & World Coins.

Thinking of selling? WE PAY MORE!

### *Buying & Selling*

US & World Coins, US Paper Money

Key Date Coins, Graded Coins, Complete Sets

Gold and Silver In All Forms

Military Collectibles

VISIT OUR WEBSITE TODAY!

<http://www.LDRCoins.com>

As of Friday March 19th I haven't received a secretaries report. Due to the fact that I have to make sure to mail these in a timely manor I have decided to go ahead without it.

Matt

**Indianapolis Coin Club  
Treasurer's Report for February 2010**

**Income:**

50/50	\$30.00
Auction Slip – 16 (\$1.00 ea)	\$16.00
Membership Dues -12 @ \$11.00	\$72.00
Table Rent - 1 Year (Mark Eberhardt, Lou Coppinger @ \$20.00 ea.)	<u>\$40.00</u>
Total	\$158.00

**Expenses:**

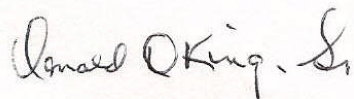
Room Rent	\$50.00
Total	<u>\$50.00</u>

January Checkbook Balance	\$3,889.22
February Checkbook Balance	\$3,997.22

CD # 60883688 came due as of February 27, 2010. This CD was a \$6000 cd for 7 months paying a interest of \$54.41. Per instruction from the Board, the Treasurer rolled the \$6054.41 into a new CD For 11 months @ interest rate of 1.25%.

ICC Value of CD's at Maturity	\$20,784.34
-------------------------------	-------------

Respectively Submitted



Donald D. King, Sr.  
Treasurer