

# The Planchet

March 2014



Issue #542

**INDIANAPOLIS  
COIN CLUB**  
Est. 1939

## **THE NEXT MEETING WILL BE MONDAY, MARCH 24<sup>TH</sup>, 2014**

The Meetings of the Indianapolis Coin Club are held  
the fourth Monday of each month at the  
**Northside Knights of Columbus**  
**2100 E. 71st Street in Indianapolis, Indiana.**

The Meetings consist of a business session, an intermission, educational program,  
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

## **Indianapolis Coin Club Educational Program**

**This months Educational Program will be:**

***“19<sup>th</sup> Century Counterfeit National Bank Notes”***  
**by Joe Boling**

**Next Months Meeting Date & Program:**

**Monday, April 28<sup>th</sup>, 2014, at 7 pm.**

**“Counterfeits and Countermeasures” by Michael White**

*For a complete list of 2014 Meeting Dates & Educational Programs see the last page of this newsletter.*

*More information can be found on the Indianapolis Coin Club's website at:*

<http://www.indianapoliscoinclub.org/>

## 'A Few Words From Your President'

Greetings fellow I.C.C. members,

I am looking forward to seeing everyone at our next meeting, which is this Monday, March 24th.

First, I want to say thanks for the good turnout and spirited bidding in the 'I.C.C. 75th Anniversary Medal Set #1' auction. As you know if you were present, Vinton Dove is the proud owner of that set. I know he was hoping to win it and he was successful. Congratulations Vinton!

I also want to remind you all one last time that if you would like to purchase medals you can probably still do so at the meeting. I believe that Vinton is planning to bring the remaining stock to Mondays meeting but after that you will have to arrange your purchase in advance so he doesn't have to keep toting them all to the meetings. Pricing is as follows: The silver & bronze 2-medal set (with matching numbers) in capsules and 2-coin presentation box is only \$50.00. The silver or bronze medals can also be purchased alone w/capsule & single coin box, priced at \$40.00 for the silver and \$10.00 for the bronze. These are a wonderful Indianapolis Coin Club keepsakes and are beautiful so get them while they last!

I wanted to mention that **National Coin Week** is coming up **April 20th thru 26th**. It is the week before our April (28th) meeting so this month's meeting is the last opportunity we will have to discuss it as a group. Here are a couple of thoughts I have for ways you can participate:

- Just because we are not doing any kind of formal participation as a club doesn't mean you can't do something to promote the hobby on your own. Many of you will recall that in the past we did a program where we put together bags of old coinage that are rarely (if ever) seen in circulation. We offered them to the I.C.C. members to purchase (for \$5.00 I think it was). We then asked that during National Coin Week the members go out and spend those coins in order to put some interesting coinage into circulation for people to find. The hope was that it might spark some interest in the hobby of collecting and bring some new faces into the club. This was the brainchild of Mark Eberhardt and I loved the idea. I suggest you all search your "junk" boxes for coins or old paper money that you could spend for tips etc. during National Coin Week.
- **Coin dealers and Auction participants** - I'd like you guys to bring some coins and/or currency that fits the description of the items I described above for our club auction at Mondays meeting. This way, those who may not have items to spend during National Coin Week can bid and/or purchase said items from you on Monday. This may help clear out your "junk" coin & currency items and provide the materials necessary for our members to have some fun spreading it around Indianapolis during National Coin Week. This can spark interest in the general public.

This month's Educational Program is entitled: **"19th Century Counterfeit National Bank Notes" by Joe Boling**. If you've not seen one of Joe's Educational Programs I'd suggest you attend this Monday. "Interesting and Informative" does not adequately describe his programs. Don't miss it.

Here's your final bit of motivation to attend Monday's meeting; the monthly Attendance Prize! This month's sponsor is I.C.C. Secretary Vinton Dove. Everyone present at the meeting receives a FREE chance to win so please show up to see what he's donated for the drawing. You could go home with a freebie! (FYI....I doubt he'll be donating the I.C.C. 75th Anniversary Medal Set #1!)

*Thanks for electing me to serve as your President for this very exciting 75th Anniversary year!*

*Michael White*

## From the Editor

As Club President Michael White noted, National Coin Week will be April 20 - April 26. In the past, we have used this time as an opportunity to reintroduce interesting coinage into circulation, in an effort to bring attention to coin collecting.

Highlights from last month's auction:

- The I.C.C. 50th Anniversary Medal Set #126 sold for \$60. #226 sold for \$55.
- A 1919 mercury dime listed and sold for \$5.
- A 1963 proof set listed for \$20 and sold for \$26
- A 1965 special mint set listed and sold for \$10.
- A 1993 S proof quarter listed and sold for \$1.
- A 1995 W World War II commemorative \$5 gold coin listed and sold for \$325.
- A 1908 Saint-Gaudens \$20 gold piece in AU condition listed for \$1,375 but did not sell.

In the auction coming up March 24<sup>th</sup>:

- No items were submitted this month for publication, other than rolls of presidential dollar coins to be sold at cost for spending during National Coin Week.

Remember, if you plan to place items for auction at the following meeting, send the details to [andrusrex@gmail.com](mailto:andrusrex@gmail.com) by the third Monday of the month and I'll publish them as space permits.

Lastly, this month's Door Prize, donated by Vinton Dove, will be an **1847-O half dollar**, which is in very nice condition.

If you have any questions or comments about the newsletter or the club, please feel free to email me at [andrusrex@gmail.com](mailto:andrusrex@gmail.com). I'll do my best to answer you or pass it along to someone who can.

**Advertise in the Indianapolis Coin Club Newsletter! The cost is only \$35.00 for a business card size ad for 12 issues!**

### The 2014 Indianapolis Coin Club Officers and Board Members:

President	Michael White
Vice-President	Jeff Bercovitz
Secretary	Vinton Dove
Treasurer	Mark Eberhardt
Newsletter Editor	Andy Nahrwold
Past President	Donn Wray
Sgt-at-Arms	Jim Warden
Board Member 2013-2014	Gary Conner
Board Member 2013-2014	Shannon Spears
Board Member 2013-2014	Bob Bettcher
Board Member 2014-2015	Jerry Coraz
Board Member 2014-2015	Paul Vaughn
Board Member 2014-2015	Jim Roehrdanz

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The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

The article this month is our own Joseph E. Boling's letter to the editor of Numismatic News Express, published February 25, 2014. The letter is reprinted here with kind permission from both Joe and Numismatic News Editor Dave Harper.

## Reader unhappy with defective coins from Mint

The following was written to the Mint customer service department.

Dear non-servers,

I enclose herewith the SECOND defective "New Frontiers" 1.5-inch bronze medal (#921) that you have shipped me as part of order #42420089. The first was returned to you on 4 January, with a note pointing out the active corrosion on its obverse. This one is in even worse condition. In addition to the 6x4mm black spot on the obverse, there are at least six small black spots on the reverse. PLEASE CANCEL THIS ORDER. I will buy one the next time I see the Mint set up at an American

Numismatic Association convention, where I can hand back the unacceptable pieces.

As part of the same order, I received a Five-Star Generals Special Set (#5G8). It was also returned on 4 January because of extensive brown spots on the half-dollar, mostly on the reverse, with some on the obverse. Your latest email says that the replacement set is back-ordered. Now that

I see that you are incapable of replacing a defective product with a clean one, please CANCEL THAT ORDER AS WELL. I will do without the product, since the ordering period has expired.

This certainly looks like punishment for having the effrontery to return a defective product. Do you keep a bin of returns to use as replacements for other returned pieces? I firmly believe that I should NOT have to pay the postage for returning these grossly unacceptable items. That being so,

I hereby file a claim for \$5.32 for the postage I had to buy to return the first pair of defective products, and \$0.86 for this return. If you folks could manage to send out quality items, you would not owe me \$6.18.

When I called the 800 number today to complain about receiving a SECOND defective medal, the supervisor I talked to said that the packers are not allowed to look at what they are packing - "not allowed to open any boxes." Guess what? This medal does not come in a box, and it was placed in a plastic bag so it could be found in the way-oversized carton that it was mailed in - it could not have been packed WITHOUT the packer looking at it. And if the PBGS employees are not allowed to look at the merchandise to determine that it is marketable, then why isn't somebody at the producing facility doing it? I have seen several letters lately about collectors giving up on the U.S. Mint because of poor quality; I guess I will become one of them.

Sincerely dissatisfied,

Joe Boling  
Indianapolis, Ind.

As you can see, Joe was not happy with his recent experience with US Mint products, to put it mildly. While discussing the possibility of publishing his letter, I heard stories from many people voicing their displeasure with the US Mint. If you have had a similar experience, or an opposite one, tell us about it at the meeting next week.

## **February 24, 2014 - Minutes of the Indianapolis Coin Club Meeting.**

**Open** – The meeting was called to order at 7:15 PM by Club President, Mike White. 33 people signed the attendance book. As always, we met at the Northside Knights of Columbus Hall, 2100 East 71<sup>st</sup> St.

**Visitors** – Tom Sneed introduced himself. Shannon Spears introduced two friends, David Mason and Joe Gardner.

The **Treasurer's report** and the **Secretary's report** were accepted as published.

**Committees** – Medals Committee chairman, Vinton Dove, announced that approximately 47 medal sets have been sold, so far, and several Bronze medals have also been sold. President White reminded the members that the #1 Set would be auctioned off tonight,

**Old Business** – Andy Nahrwold, Editor announced that any auction materials to be sold at a meeting would be included in the Planchet if he received the information by the 3<sup>rd</sup> Monday of the month. He also announced that he would be happy to receive any comments about the Planchet, especially if they were of a constructive nature. Andy also announced that the Constitution and By-Laws would be on the website very soon.

President White announced the appointment of Shannon Spears to finish the term of Dave Reid. He also announced the appointment of Jerry Coraz to finish the two year term of Jim Fuson, who resigned to spend more time with his grandchildren. Mike then announced that he had ICC Business cards available for the general membership.

**New Business** – Kills! Joe Boling found a position #8 note at an auction, which completes his set. The Secretary said he took several Lincoln Cents to his safe deposit box to put in his 1<sup>st</sup> collection, only to discover that the coins already in the set were better than those he recently acquired. Treasurer, Mark Eberhardt, reported he saw a Proof 62 graded 1858 Flying Eagle Cent, but it was not for sale. Steve Howery reported that he found 6 Washington silver quarters and one Mercury dime in his pocket change.

The **Attendance Drawing (Door Prize)** was presented.

The **50/50 Drawing** was run by Bob Bettcher after the **Break**.

**The Educational Program** – Past President, Donn Wray gave the program titled “Evaluating and Selling the crop. In his profession, he frequently encounters coin collections in people’s estates, and he outlined and discussed what typically happens to the coins and gave his suggestions for collectors regarding their own collections. He did his usual fine job, and it was very interesting and informative.

**Auction** – Mark Eberhardt auctioned the #1 ICC 75 Year Medal set, which was won by the Secretary at a price of \$200.00. Then Joe Boling ran the regular auction. Assisting were Bob Bettcher, Vinton Dove, Jim Roehrdanz and Donn Wray.

The meeting was **Adjourned** at approximately 9:15 PM.

Respectfully submitted, Vinton Dove, Secretary

# Indianapolis Coin Club

## General Ledger for Feb. 2014

### Receipts:

Dues – Regular @ \$12.00 ea.	\$ 48.00
Dues – Juniors @ \$5.00 ea.	
Advertising – Planchet @ \$35.00 ea.	
Fifty/Fifty Drawing:	\$ 27.00
Interest – CD's – 1 Merchant Bank:	
Donations – Auction Lot Sales	\$115.00
ICC Library Books Sold:	\$150.00
Auction Lot Sheets @ \$1.00:	\$ 13.00
Sales of Medals:	
Silver @ \$40.00 each:	\$160.00
Bronze @ \$10.00 each:	\$ 40.00
Amazon.com:	
Postage Collected Newsletter:	

**Total Receipts: \$553.00**

### Disbursements:

Insurance – Liability:	
Insurance – Treasurer's Bond:	
Computer Website:	
Mail Box Retail:	
Office Supplies:	
- New Checks:	
Postage:	
K of C Meeting Room Rent:	\$ 50.00
Exhibitors Night Prizes:	
Newsletter:	
Library Fund:	
Club Functions / Promotions:	
75 <sup>th</sup> Anniv. Medals:	
Youth Projects:	
External Displays:	
ISNA Table:	

**Total Disbursements: \$ 50.00**

Net Gain / Loss: \$503.00

Checkbook:	
Starting Balance:	\$1925.23
Total Receipts:	\$ 553.00
Total Disbursements:	\$ 50.00
Ending Balance:	\$2428.23

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# **Indianapolis Coin Club**

## ***2014 Meeting Dates & Educational Programs***

**January 27, 2014** - '1916 Indiana Centennial Medal' - by Jeff Bercovitz

*\*Prize sponsor: Michael White*

**February 24, 2014** - 'Evaluating and Selling the Crop: Thoughts on Numismatic Appraisals and Tax Aspects' - by Donn Wray

*\*Prize sponsor: Jeff Bercovitz*

**March 24, 2014** - '19th Century Counterfeit National Bank Notes' - by Joseph Boling

*\*Prize sponsor: Vinton Dove*

**April 28, 2014** - 'Counterfeits and Countermeasures' - by Michael White

*\*Prize sponsor: Bob Bettcher*

**May 19, 2014** - 'TBA' - by Jim Warden

*\*Prize sponsor: Jim Warden*

**June 23, 2014** - 'TBA' - by Jim Roehrdanz

*\*Prize sponsor: Jim Roehrdanz*

**July 28, 2014** - 'TBA' - by Paul Vaughn

*\*Prize sponsor: Paul Vaughn*

**August 25, 2014** - 'TBA' - by Logansport Coin Club Speaker Exchange

*\*Prize sponsor: Andy Nahrwold*

**September 22, 2014** - I.C.C. Exhibit Night

*\*Prize sponsor: Donn Wray*

**October 27, 2014** - 'TBA' - by Donn Wray

*\*Prize sponsor: Jim Fuson*

**November 24, 2014** - 'Annual State of the Hobby Address' -by Mark Eberhardt

*\*Prize sponsor: Mark Eberhardt*

**December 8, 2014** – NO MEETING - I.C.C. Holiday Banquet

\*For 2014 we are continuing the 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent or greater 90% silver content coin) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above. You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to **remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club.*

*The same rules should apply to our monthly auctions; **please remain quiet and pay attention.***

*Thank you.*