

# The Planchet

March 2016



Issue #564

**INDIANAPOLIS**  
**COIN CLUB**  
EST. 1939

## **THE NEXT MEETING WILL BE MONDAY, MARCH 28<sup>TH</sup>, 2016**

The Meetings of the Indianapolis Coin Club are held  
the fourth Monday of each month at the  
**Northside Knights of Columbus**  
**2100 E. 71st Street in Indianapolis, Indiana.**

The Meetings consist of a business session, an intermission, educational program,  
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

## **Indianapolis Coin Club Educational Program**

**This months Educational Program will be:**

**“Medals and Challenge Coins of Saint Barbara”  
By Louise Boling**

**Next Months Meeting Date & Program:**

**Monday, April 25<sup>th</sup>, 2016, at 7 pm.**

**“Wildman Coins of the German States” by Chris Bower**

*For a complete list of 2016 Meeting Dates & Educational Programs see the last page of this newsletter.*

*More information can be found on the Indianapolis Coin Club's website at:*

<http://www.indianapoliscoinclub.org/>

## A Few Words From Your President

Greetings fellow I.C.C. members,

As you all know by now, I have been reporting & speaking about Chinese counterfeiting of U.S. coinage as well as counterfeit 3rd party grading service holders for a number of years now. I recently read some info I'd like to share with you from Paul Gilkes who is Senior Editor of Coin World Magazine. Rather than "A few words from your president" this month, here are some very important words from Paul about something that directly affects us all and our hobby:

*"Good morning. This is the Monday Morning Brief. I'm Coin World Senior Editor Paul Gilkes.*

*Counterfeit numismatic products continue to flood the hobby marketplace. For the March 14 weekly print issue of Coin World and online at [www.CoinWorld.com](http://www.CoinWorld.com), I wrote about the infiltration of counterfeit 1-ounce silver bars. These bars, silver-plated over brass, were fabricated by operations in China to deceive consumers into believing they are genuine, since they bear the designs and hallmarks of such noted firms as Northwest Territorial Mint, SilverTowne, and Scottsdale Silver, among others.*

*For the March 21 issue and online, my attention turned to counterfeit 1-ounce gold PAMP bars that were housed in counterfeit packaging.*

*And now, for the March 28 issue and online, the latest fake is of a Proof silver 2015-W American Eagle of unknown composition. What makes this fake disturbing is not just its resemblance to a genuine Proof silver Eagle, but that the fake is being promoted for sale in genuine U.S. Mint packaging boxes containing official government-issued certificates of authenticity.*

*While the U.S. Mint does not sell empty boxes for Proof coins to customers, the Mint packaging is available in quantity online and at coin shows, many from those who may have submitted genuine coins to a third-party grading service for grading and encapsulation.*

*Among the diagnostics to look out for on the counterfeit silver Eagle:*

***The weight and diameter:*** *On the fake the weight is 30.54 grams; diameter, 39.77 millimeters. On the genuine coin, the weight is 31.101 grams; diameter, 40.6 millimeters.*

***The date:*** *The 5 is spaced far from 1, which has serif at the top on the fake. On the genuine coin, all digits are evenly spaced, and there is no serif on the 1.*

***Liberty's head and flag:*** *On the fake, Liberty has a raised mark under her eye; Liberty's cap and American flag are kind of mushy in details. Not so on the genuine coin.*

***The lettering:*** *On the fake the lettering is ragged, the branches of the Y in LIBERTY far apart with serifs. The Y branches on the genuine coin are normally spaced, without serifs.*

***The eagle's feathers and shield:*** *On the fake, no feather definition; sharp on genuine coin. On the shield on the fake, the fake only has five vertical stripes instead of six, as on a genuine coin.*

*The best advice to follow when making purchases: Know from whom you are buying.*

*For Coin World, I'm Senior Editor Paul Gilkes."*

Good advice - know from whom you purchase...

See you all on Monday!

Thank you everyone for allowing me to once again serve as your 2016 ICC President!

*Michael White*

## **February 22, 2016 - Minutes of the Indianapolis Coin Club Meeting.**

**Open** – Club President, Michael White, called the meeting to order at 7:00 PM. 28 people attended and signed in. We met at the Knights of Columbus Hall, 2100 East 71<sup>st</sup> St.

**Visitors** – Our only visitor, Jim Shephard, was introduced.

The attendance prize will be a 1971-S Kennedy Half Dollar, NGC graded PF-68\* (Star) donated by Jim Roehrdanz, Club Board Member.

The **Secretary's report** and the **Treasurer's report** were accepted as published in the Planchet.

**Committee reports** – Vice President, Jim Sukup, reported that he spoke to a 5<sup>th</sup> grade class at Allisonville Elementary School during January. He also reported that all speaker positions have been filled for 2016.

**Old Business** – On February 28, there will be a coin show in Terre Haute, IN at the fairgrounds.

**New Business** – None. Kill Reports: Joe Boling was sent an unfinished spurious note on the Union Bank, city and state unnamed, from Tom Denly of Boston. Such a note would be finished to show appropriate details for any trusted bank with the same name, filling in the location, date and signatures of officers. He went to Tom's website to see if he had any notes that had actually been created using one of these spurious models, and found one on Providence, RI, which he bought. Jeff Bercovitz found some Mexican and some Euro coins in the return bin of a Coinstar machine.

**The Educational Program** - "Error Coins" was the subject of the education program this month. Jim Roehrdanz put on the show, and it was impressive! He had examples of each error coin he discussed, including: 1) 1922 plain cent, VF-25; 2) 1955 Double Die cent, MS-63 Red-Brown; 3) 1972 Double Die cent, MS-65 Red; 4) 1937-D three-legged nickel, AU-55; 5) 1942/1 dime, XF-45; 6) 1942/1-D dime, VF-30; 7) 1950-D/S quarter, MS-64; and 8) 1950-S/D quarter, AU-58! All of the coins were PCGS slabbed. Wow, what a great collection! Jim talked about each coin, and we all enjoyed his presentation

### **Break.**

The **Attendance Drawing**, and the **50/50 Drawing** were held.

**Auction** – Joe Boling ran the auction. Assisting were Bob Bettcher, Donn Wray, Jim Roehrdanz and Vinton Dove.

The meeting was **Adjourned** at 8:45 PM.

Respectfully submitted,  
Vinton Dove, Secretary

Editor's Note:

I found the following story while doing research for this month's article. There's a lot of information online about leaving coins on veteran's headstones, but no way of knowing what's true and what's not. I thought some of the veterans in the club might be interested in reading this, and I would welcome any comments on this practice at the next club meeting.

## COINS LEFT ON MILITARY GRAVESTONES

Some military grave markers have coins left on them by visitors. One of the recent significance and meaning has a correlation with the denomination of the coin.

A coin left at the grave site is meant as a message to the deceased soldier's family that someone has visited the grave to pay respect. A penny at the grave means that you visited. A nickel signifies that you and the deceased trained at boot camp together. A dime means you served together. By leaving a quarter, you are letting the family know that you were with the soldier when he was killed.

The accumulated money is eventually collected and used to maintain the cemetery or pay the burial costs for indigent veterans.

The tradition became popular during the Vietnam War. The divide in the country during that war spawned the practice of a coin at the grave as a message to the family that someone had visited. This avoided the debate over the war that became so divisive during that era in time that often followed a personal family visit.

The tradition also came to symbolize the act of buying the departed serviceman a drink by one of his battle buddies.

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### **The 2016 Indianapolis Coin Club Officers and Board Members:**

President	Michael White
Vice-President	Jim Sukup
Secretary	Vinton Dove
Treasurer	Mark Eberhardt
Newsletter Editor	Andy Nahrwold
Past President	Jeff Bercovitz
Sgt-at-Arms	Jim Warden
Board Member 2015-2016	Donn Wray
Board Member 2015-2016	Shannon Spears
Board Member 2015-2016	Bob Bettcher
Board Member 2016-2017	Gerald Coraz
Board Member 2016-2017	Paul Vaughn
Board Member 2016-2017	Jim Roehrdanz

***Your ad could be right here!***

***Advertise in the Indianapolis Coin Club Newsletter! The cost is only \$35.00 for a business card size ad for 12 issues!***

The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

**INDIANAPOLIS COIN CLUB, INC.**

**Budget for 2016**

<b>RECEIPTS:</b>	Feb.	Total	Budgeted	(+/-)	%	
Dues - Regular @ \$20.00 ea.		\$ 1,036.00	\$1,260.00	\$ (224.00)	82.22%	51.8
Dues - Junior @ \$5.00 ea.		\$ -	\$ 5.00	\$ (5.00)	0.00%	2 Juniors
Advertising - Planchet @ \$35.00 ea.		\$ 70.00	\$ 70.00	\$ -	100.00%	2 Ads
Fifty/Fifty Drawing:	\$ 42.00	\$ 85.00	\$ 356.00	\$ (271.00)	23.88%	
Donations / Auction Lot Sales:		\$ -	\$ 75.00	\$ (75.00)	0.00%	
ICC Library Book Sold (est):		\$ -	\$ -	\$ -	0.00%	
Auction Lots Sheets @ \$1.00 per Sheet:	\$ 10.00	\$ 30.00	\$ 90.00	\$ (60.00)	33.33%	
Amazon.com		\$ -	\$ -	\$ -	0.00%	
Newsletter Postage Fee:	\$ 6.00	\$ 12.00	\$ -	\$ -	0.00%	

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TOTAL RECEIPTS: \$ 58.00 \$ 1,233.00 \$1,856.00 \$ (635.00) 66.43%

<b>DISBURSEMENTS:</b>	Feb.	Total	Budgeted	(+/-)	%
Dues - ANA:		\$ -	\$ -	\$ -	0.00%
Insurance - Liability:		\$ -	\$ 300.00	\$ (300.00)	0.00%
Insurance - Treasurer's Bond:		\$ -	\$ 100.00	\$ (100.00)	0.00%
Mail Box Rental:		\$ -	\$ 58.00	\$ (58.00)	0.00%
Secretary Office Supplies:					
- Postage:		\$ -	\$ 98.00	\$ (98.00)	0.00%
K of C Meeting Room Rent:	\$ 100.00	\$ 200.00	\$1,100.00	\$ (900.00)	18.18%
Exhibitors Nights Prizes:		\$ -	\$ 200.00	\$ (200.00)	0.00%
Library Purchases:		\$ -	\$ 150.00	\$ (150.00)	0.00%
Newsletter:					
- Printing:		\$ -	\$ 30.00	\$ (30.00)	0.00%
- Postage:		\$ -	\$ 45.00	\$ (45.00)	0.00%

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TOTAL DISBURSEMENTS: \$ 100.00 \$ 200.00 \$2,081.00 \$ (1,881.00) 18.18%

NET INFLOW / OUTFLOW: \$ (42.00) \$1,033.00

<b>ICC CHECKBOOK:</b>	Feb.
Starting Balance:	\$10,747.27
<b>CD's Mature:</b>	\$ 6,238.27
Cash/Checks in:	\$ 58.00
Checks Out:	<u>\$ 100.00</u>
Ending Balance:	\$16,943.54

Net Gain or Loss for the Month: \$ (42.00) \$ 1,083.00

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# **Indianapolis Coin Club**

## ***2016 Meeting Dates & Educational Programs***

**January 25, 2016** - 'Postal Savings Certificates' - by Donn Wray

*\*Prize sponsor: Donn Wray*

**February 22, 2016** - 'TBA' - by Jim Roehrdanz

*\*Prize sponsor: Jim Roehrdanz*

**March 28, 2016**- 'Medals and Challenge Coins of Saint Barbara' - by :Louise Boling

*\*Prize sponsor: Louise Boling*

**April 25, 2016** - 'Wildman Coins of the German Statres' - by Chris Bower

*\*Prize sponsor: Chris Bower*

**May 23, 2016** - 'World War II' - by Lyle Pelkin

*\*Prize sponsor: Vinton Dove*

**June 27, 2016** - 'TBA (Youth Night presentation?)' - by TBA

*\*Prize sponsor: Bob Bettcher*

**July 25, 2016** - 'TBA' - by Jim Warden

*\*Prize sponsor: Jim Warden*

**August 22, 2016** - 'Current Status of the Langbord Golden Eagle Litigation' - by Gerry Coraz

*\*Prize sponsor: Andy Nahrwald*

**September 26, 2016** - I.C.C. Exhibit Night

*\*Prize sponsor: TBA*

**October 24, 2016** - 'Heraldic Art Medals' - by Steve Howery

*\*Prize sponsor: Steve Howery*

**November 28, 2016** - 'Annual State of the Hobby Address' -by Mark Eberhardt

*\*Prize sponsor: Mark Eberhardt*

**Tuesday, December 6, 2016** – NO MEETING - I.C.C. Holiday Banquet

\*For 2016 we are continuing the 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent or greater 90% silver content coin) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above. You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to **remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club.*

*The same rules should apply to our monthly auctions; **please remain quiet and pay attention.***

*Thank you.*