

The Planchet

April 2015



Issue #554

**INDIANAPOLIS
COIN CLUB**
EST. 1939

THE NEXT MEETING WILL BE MONDAY, APRIL 27TH, 2015

The Meetings of the Indianapolis Coin Club are held
the fourth Monday of each month at the
Northside Knights of Columbus
2100 E. 71st Street in Indianapolis, Indiana.

The Meetings consist of a business session, an intermission, educational program,
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

Indianapolis Coin Club Educational Program

This months Educational Program will be:

“When the Lights Came On Again: Paper Issues 1945-1946”

By Donn Wray

Next Months Meeting Date & Program:

Monday, May 18th, 2015, at 7 pm.

World War II Medals by Jim Sukup

For a complete list of 2015 Meeting Dates & Educational Programs see the last page of this newsletter.

More information can be found on the Indianapolis Coin Club's website at:

<http://www.indianapoliscoinclub.org/>

President's Message

Dear Indianapolis Coin Club Members:

Spring is here! The first cut grass cutting of the year has taken place. Rain and warm weather promise more mowing in the future.

Last month's message focused on books the Indianapolis Coin Club offers to help you increase your numismatic knowledge. I am reading the American Numismatic Association, *Selections from The Numismatist, Unites States Paper Money, Tokens, Medals and Miscellaneous*, 1960. It is a selection of fascinating articles from **The Numismatist**, the official monthly magazine of the Association. Many of the articles were written by the leading authorities of coin collecting.

This month's message is about adding to your collection by attending a coin show. With increased knowledge, doing your homework and some patience, you are ready.

Coin show basics:

Preparation before the show:

- Reference materials and any notes on coins you want to buy should be ready before the show. Know the prices you want to pay. You do not want papers flying on a dealer's table. One club member always recommends to wear a white shirt to view coins - and I concur.
- Be prepared with your want list with price guides as a backup and arrive early.
- Make notes in advance of the dealers you want to see and where their tables are located. List the specific material you want from them.

Arriving at the show:

- Check in at the entry table and if there is souvenir for the show to buy. Often there is a map of dealer's tables to guide you.
- Walk around the room to see what is available. This works well at smaller shows. Make a mental note of things you want to see.

Coin Show Basics *To Be Continued next month!*

U.S. Mint offering: 2015 March of Dimes Special Set. It includes a reverse proof silver dime from Philadelphia, proof silver dime from West Point, and a proof silver dollar. This is the only way to obtain these dimes - with a 75,000 per set limit. It goes on sale on May 4, 2015 at 12:00 Noon for \$61.95. Dime collectors - will this set be rare?

Look forward to seeing you at the Coin Club meeting on Monday, April 28th at 7:00 p.m. and the presentation by Donn Wray.

Jeffrey Bercovitz

From the Editor

Remember that club members can place items up for auction each month at the club meeting. Auction sheets cost \$1, and you can list up to 5 items per sheet. Auction sheets can be found at the club website: http://www.indianapoliscoinclub.org/forms/Auction_Sheet_ICC.pdf, and for your convenience one will be included at the end of this newsletter. Bear in mind that while only members can sell at auction, anyone can bid.

Highlights from last month's auction include:

- Several proof and mint sets sold.
- 15 uncirculated Roosevelt dimes sold for \$25.
- Several silver Canadian dollars from the '70's and 80's sold.

This month's auction will include:

- No items were submitted this month by publication time.

Special thanks to Vice President Michael White for filling in as newspaper editor this month. See you all in May!



\$100,000 Gold Certificate

This month's coin of the month is the 1934 \$100,000 Gold Certificate. This is the highest denomination note issued by the treasury and was used to transfer funds between banks. This practice continued until the mid 1960's when wire transfers made the note unnecessary. The note was never issued to the public and is considered illegal to own. Although it would be funny to walk into a 7-11, buy a big gulp and some beef jerky, hand the bill to the cashier and say, "Do you have change for \$100,000"?

Between December 18, 1934 and January 9, 1935, the Bureau of Engraving and Printing only made 42,000 of these notes that feature a portrait of **Woodrow Wilson**. The signatures on the note are those of **W. A. Julian** and **Henry Morgenthau jr** Even though the U.S. was going off the gold standard, the note says it is redeemable for gold on demand. Both the Treasury seal and serial number are printed in gold and the total value of the printed notes is 4.2 billion.

The reverse of the note is very plain. Instead of using green ink, the treasury used orange ink. The number 100,000 appears five times. Once in each corner and once in the middle over a dollar sign. The words United States of America and One Hundred Thousand Dollars also appear. The border consists of fancy scrollwork.

After the bills usefulness ended, the Treasury destroyed most of the specimens, keeping some for display in various museums. There are about seven still in existence also an uncut sheet of 12 notes the Treasury regularly puts on exhibit.

Those who collect fancy serial numbers may find this interesting. Of the 42,000 notes printed, there are only three radar notes. There is also only four repeater notes, forty seven of a kind (zero) and only 1 stepladder note (00012345). No Star notes were printed.

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Advertise in the Indianapolis Coin Club Newsletter! The cost is only \$35.00 for a business card size ad for 12 months!

The 2014 Indianapolis Coin Club Officers and Board Members:

President	Jeff Bercovitz
Vice-President	Michael White
Secretary	Vinton Dove
Treasurer	Mark Eberhardt
Newsletter Editor	Andy Nahrwold
Past President	Donn Wray
Sgt-at-Arms	Jim Warden
Board Member 2014-2015	Jerry Coraz
Board Member 2014-2015	Paul Vaughn
Board Member 2014-2015	Jim Roehrdanz
Board Member 2015-2016	Jim Sukup
Board Member 2015-2016	Shannon Spears
Board Member 2015-2016	Bob Bettcher

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The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

Indianapolis Coin Club

General Ledger for Feb, & March 2015

Receipts:	February	March
Dues – Regular @ \$12.00 ea.	\$ 96.00	\$12.00
Dues – Juniors @ \$5.00 ea.		
Advertising – Planchet @ \$35.00 ea.		\$35.00
Fifty/Fifty Drawing:	\$ 40.00	\$47.00
Donations – Auction Lot Sales		
ICC Library Books Sold:		
Auction Lot Sheets @ \$1.00:	\$ 17.00	\$ 8.00
Sales of Medals:		
- Silver @ \$40.00 each:	\$ 40.00	
- Bronze @ \$10.00 each:	\$ 10.00	
Amazon.com:		
Postage Collected Newsletter:		\$6.00
Total Receipts:	\$203.00	\$108.00
Disbursements:		
Insurance – Liability:		
Insurance – Treasurer’s Bond:		
Computer Website:		
Mail Box Retail:		\$58.00
Office Supplies:		
- New Checks:		
- Postage:		
K of C Meeting Room Rent:	\$50.00	\$50.00
Exhibitors Night Prizes:		
Newsletter:		
Library Fund:		
Club Functions / Promotions:		
- 75 th Anniv. Medals:		
- Youth Projects:		
- External Displays:		
- ISNA Table:		
Total Disbursements:	\$50.00	\$108.00
Net Gain / Loss:	\$153.00	\$ 0.00
Checkbook:		
Starting Balance:	\$3,449.23	\$3,602.23
Total Receipts:	\$ 203.00	\$ 108.00
Total Disbursements:	\$ 50.00	\$ 108.00
Ending Balance:	\$3,602.23	\$3,602.23

March 23, 2015 - Minutes of the Indianapolis Coin Club Meeting.

Open – Club President, Jeff Bercovitz, called the meeting to order at 7:05 PM. 35 people attended and signed the attendance book. We met at the Northside Knights of Columbus Hall, 2100 East 71st St.

The **Secretary's report** was accepted as published and the **Treasurer's report** will be published in next month's Planchet.

Visitors –Seth and Angie Ulm and Terry Stewart were introduced. Terry likes Pepsi memorabilia.

Committee Reports – Jeff announced that there will be a Board meeting before the April meeting at 6:00 PM.

Old Business – Jeff announced that there is an attempt to pass a bill exempting the sale of bullion coins from sales tax in the Indiana legislature. The Secretary reported that the price of Gold was “down to around \$1150 per ounce, but it may go lower.”

New Business – Jeff noted that the Whitman show in Baltimore plus the Fort Wayne and Marion shows were coming and the Central States Coin show would be April 22-25 in Schaumburg, Illinois. The Secretary read an announcement from the Logansport Club that they would be sponsoring the annual Kokomo show. **Kills!** Andy Nahrwold found \$25.00 of wheat cents in an \$80 bag of cents. Joe Boling acquired a WWII War Bond advertisement, and Vinton Dove found his first 2015 coin, a cent.

The Educational Program – The program was “The Eagle has Landed” presented by Jim Warden. Jim said he made a display of the Eagle on US coinage since it is the National Bird. He noted that Benjamin Franklin wanted the Turkey, a North American bird, but it was not chosen. Jim had 18 (slabbed) coins in his display, and handed out sheets of paper for the members to list what type each of the coins were. Amy Eberhardt had 9 correct! Jim gave a Franklin Half Dollar as a prize to her for identifying the most coins. We always expect excellent programs from Jim, and he did not disappoint!

Break.

The **Attendance Drawing (Door Prize)**. Jim Warden's program prize was the door prize. The **50/50 Drawing** was won by Gerry Coraz.

Auction –Joe Boling ran the auction. Assisting were Bob Bettcher, Donn Wray and Vinton Dove.

The meeting was “officially” **Adjourned** at 8:21 PM.

Respectfully submitted,

Vinton Dove, Secretary

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Indianapolis Coin Club

2015 Meeting Dates & Educational Programs

- January 26, 2015** - 'Indiana's State Seal on Medals & Currency' - by Jeff Bercovitz
**Prize sponsor: Jeff Bercovitz*
- February 23, 2015** - 'Why Do Counterfeiters Counterfeit? - It's Not All About Getting Over On Your Fellow Man' -by Joseph E. Boling
**Prize sponsor: Joseph E. Boling*
- March 23, 2015** - 'The Eagle Has Landed' -by Jim Warden
**Prize sponsor: Jim Warden*
- April 27, 2015** - 'When the Lights Came On Again: Paper Issues 1945-1946' -by Donn Wray
**Prize sponsor: Donn Wray*
- May 18, 2015** - 'World War II Medals' -by Jim Sukup
**Prize sponsor: Jim Sukup*
- June 22, 2015** - 'First's, Last's, and Finest Known's' -by Michael White
**Prize sponsor: Michael White*
- July 27, 2015** - 'TBA' -by Paul Vaughn
**Prize sponsor: Paul Vaughn*
- August 24, 2015** - 'TBA' - by Logansport Coin Club Speaker Exchange
**Prize sponsor: Vinton Dove*
- September 28, 2015** - I.C.C. Exhibit Night
**Prize sponsor: Shannon Spears*
- October 26, 2015** - 'Love Tokens -by Andy Nahrwold
**Prize sponsor: Andy Nahrwold*
- November 23, 2015** - 'Annual State of the Hobby Address' -by Mark Eberhardt
**Prize sponsor: Mark Eberhardt*
- December 1, 2015** – NO MEETING - I.C.C. Holiday Banquet

*For 2015 we are continuing the 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent or greater 90% silver content coin) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above. You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to **remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club.
The same rules should apply to our monthly auctions; **please remain quiet and pay attention**.
Thank you.*