

# The Planchet

April 2016



Issue #565

**INDIANAPOLIS**  
**COIN CLUB**  
EST. 1939

## **THE NEXT MEETING WILL BE MONDAY, APRIL 25<sup>TH</sup>, 2016**

The Meetings of the Indianapolis Coin Club are held  
the fourth Monday of each month at the  
**Northside Knights of Columbus**  
**2100 E. 71st Street in Indianapolis, Indiana.**

The Meetings consist of a business session, an intermission, educational program,  
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

## **Indianapolis Coin Club Educational Program**

**This months Educational Program will be:**

**“Wildman Coins of the German States”  
By Chris Bower**

**Next Months Meeting Date & Program:**

**Monday, May 23<sup>rd</sup>, 2016, at 7 pm.**

**“World War II” by Lyle Pelkin**

*For a complete list of 2016 Meeting Dates & Educational Programs see the last page of this newsletter.*

*More information can be found on the Indianapolis Coin Club's website at:*

<http://www.indianapoliscoinclub.org/>

## A Few Words From Your President

Greetings fellow I.C.C. members,

Well friends, as each day gives way to the next it feels more and more like Spring has finally arrived in Central Indiana. As always at this time of the year there are many things to be excited about from a Numismatic perspective.

Let me mention first the outstanding Michigan State Numismatic Society Spring Show I attended on April 7 - 10. Although this show is just about 1/2 to 2/3 the size of their Fall Show (Convention) on Thanksgiving weekend each year, it was very well attended and all of the dealers I spoke with were delighted with the business they did. Even with some snow and ice in the local forecast the show was VERY successful and I was once again swamped most of the weekend at the ANACS table. Hopefully this will serve as an incentive for some of you to make plans to attend the 60th Anniversary Celebration MSNS Show this coming Thanksgiving weekend? I will be attending and I hope to see you there. It will be a great show!

Speaking of Coin Shows, coming up next week (April 27-30) is the 77th Anniversary Central States Numismatic Society Convention at the Renaissance Hotel & Convention Center in Schaumburg, IL. If this is a show you keep promising yourself to attend but never have, make this the year you make the trip. Again, I (and Mr. Dove) will be attending and we hope to see some of you there. Look for me (us) at the ANACS table all 4 days of the show this year.

There are interesting numismatic items available now as well. This time last year your ICC President Jeff Bercovitz was discussing the much-anticipated Roosevelt Dime Reverse Proof Commemorative that was about to be issued. This year we have another very special dime as well. The 100th Anniversary Commemorative Winged Liberty 2016 Dime offered in .9999 Gold (1/10th troy oz. 24kt) was released just 2 days ago (as I write this) and all 125,000 of them were sold in under 2.5 hours! I managed to get 2 of them ordered in the first 7 minutes they were on sale and am happy to report that there were NO website crashes as we've seen sometimes in the past and only a couple of hiccups during the placing of my order when I'm sure a few thousand other people were trying to do the exact same thing that I was doing! lol... After seeing the "pre-sale" pricing on EBay prior to the gold "Mercury" dime release I was delighted to get them at the U.S. Mint offering price of \$205.00 each + \$4.95 S&H. They will be showing up on Tuesday, April 26th thanks to much improved efficiency in product releases by the U.S. Mint as well as some delivery enhancements made available by UPS. You can now (for a price...\$8.00) customize your UPS delivery to a 2-hour window (as late as 7pm) so that you can ensure that someone will be there to sign for and accept delivery of your U.S. Mint precious metals products....NICE! This means mine can ride up to Central States with me to get certified at the show.

Ahh...Spring! Bullion prices are on the move as well (upwards thankfully), with gold and platinum showing modest gains in the past week or so but being outperformed by silver. It's about time I think. That's it for me right now folks. See you all at our meeting on Monday - BRING A FRIEND!

Thank you everyone for allowing me to once again serve as your 2016 ICC President!

*Michael White*

## **March 28, 2016 - Minutes of the Indianapolis Coin Club Meeting.**

**Open** – Club President, Michael White, called the meeting to order at 7:00 PM. 31 people attended and signed in. We met at the Knights of Columbus Hall, 2100 East 71<sup>st</sup> St.

**Visitors** – Our visitors were introduced: Kenny Ball, whose interest is Morgan dollars; Kerry Brown, from Greenwood, who likes “Wheaties;” Craig Plasick, from Greenwood, who likes Roosevelt Dimes and Washington Quarters; Steven Durham, (and his dad); Vince Kier, from Greenwood, who likes Indian Head and Flying Eagle Cents; and Helmut Richter, who is also a Morgan Dollars enthusiast.

The **Attendance prize** is a 1944-S Liberty Walking Half Dollar, donated by Louise Boling, our speaker for the evening.

The **Secretary’s report** and **Treasurer’s report** were accepted as published in the Planchet.

**Committee reports** – Jim Sukup and Paul Vaughn, from the Library Committee asked the club members what books they would like to be added to the Library.

**Old Business** – None.

**New Business** – Complaints were heard that there is not enough parking for the members. After much discussion, Michael said he would call a Board Meeting to find a solution. It was felt by several members that a different Monday night might be better. **Kill Reports:** Vinton Dove reported that he won an 1881-S PCGS Graded MS-65 Morgan silver dollar from PCGS company, which is celebrating its 30<sup>th</sup> year in the business of grading coins. PCGS held a contest and gave away 30 Morgan Dollars in 30 days to people whose name was drawn from those who entered. The coin’s label had “30 Morgans in 30 days #6” written on it. Joe Boling purchased a ½ Knock Ship Store note in a Heritage Auction worth about \$300.00 for only \$6.00!! Steve Howery’s wife brought him several coins from her work, including 31 Buffalo Nickels, two Walking Liberty Half Dollars, a Wartime Nickel and several other coins. Andy Nahrwold found a 1999 Cent with the “wide AM” reverse.

**The Educational Program** - Louise Boling have the program, titled “Medals and Challenge Coins of Saint Barbara.” Saint Barbara was born in Turkey around 800 AD, and became the Patron Saint of Military Artillery, firefighters and miners, among others. When Saint Barbara had a tower built, she had three windows put in it instead of the usual two. When her father found out that she had become a Christian, and had the windows put in symbolizing the Father, the Son and the Holy Spirit, he charged her with heresy and beheaded her. He was immediately struck by a bolt of lightning and killed! She was later made a Saint by the Church. Louise displayed several Saint Barbara Challenge Coins and Medals, and explained each one. Louise had given her son a Saint Barbara medal as a good luck piece, since he was a First Sergeant in Explosive Ordnance Disposal on his way to Iraq. We all enjoyed her presentation.

After the **Break**, the **Attendance Drawing** and the **50/50 Drawing** were held.

**Auction** – Joe Boling ran the auction. Assisting were Bob Bettcher, Donn Wray, Michael White and Vinton Dove.

The meeting was **Adjourned** at 8:55 PM. Respectfully submitted, Vinton Dove, Secretary

## Coin of the month

### 1960 Large and Small Date Cents

This month's coins of the month are the Large and Small date varieties of cents struck in 1960. When the cents for this year were first made the 6 and 0 were smaller in relation to the other numbers. As production began there were striking problems causing the mint to re-engrave the date to make the numbers more uniform. This created a perceived rarity and some coin speculators lost their minds. In the first few months after the variety was discovered bags of Philadelphia small date cents were selling for \$12,000. Today mintage estimates for the small date coins are about 2 million for Philadelphia issues and 500 million for those from Denver. The balance of the mintages from each mint is large date coins. At these mintages, there will be an adequate supply of these coins for a long time.

There are several ways to differentiate a small from large date cent. The easiest way is to look at the 6. Follow the inside loop and see where it would intersect with the right side. If the tail above that point is short it is a small date. On large date coins, the tail is longer. Another way to tell is look at the 1 and 9. On small date coins the numbers are level. On large date coins, the 9 is a bit higher. Lastly in the 0, on small date coins looks like a donut. On large date coins, the 0 is more like a bicycle tire.

**\$\$\$ "ALWAYS BUYING" \$\$\$**

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### **The 2016 Indianapolis Coin Club Officers and Board Members:**

President	Michael White
Vice-President	Jim Sukup
Secretary	Vinton Dove
Treasurer	Mark Eberhardt
Newsletter Editor	Andy Nahrwold
Past President	Jeff Bercovitz
Sgt-at-Arms	Jim Warden
Board Member 2015-2016	Donn Wray
Board Member 2015-2016	Shannon Spears
Board Member 2015-2016	Bob Bettcher
Board Member 2016-2017	Gerald Coraz
Board Member 2016-2017	Paul Vaughn
Board Member 2016-2017	Jim Roehrdanz

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The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

While these variations are interesting, there is an even more interesting variety. While making dies, a mint worker used both a large and small date hub creating a large over small date variety. On these coins, the difference in the numbers is obvious.

Collecting this coin can be as easy or hard as a collector makes it. Circulated pieces can still be found in circulation at face value. The Philadelphia small date is the scarcer one and Bu specimens range from \$4 to \$300 in MS63 to 67. All others cost from 50 cents to \$150 in the same grades. Proof coins from this year also exist in small and large date versions. The large dates are \$2 to \$25 and the small dates are \$12 to \$50. The very rare large over small date proof can cost up to \$2500 in cameo proof.

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1960 Lincoln Cent Small Date vs. Large Date



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1960D-1MM-100 : D/D North : LD5 : Photo by R.S. Cooper

**Treasurer's Report not available at time of publication**

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# **Indianapolis Coin Club**

## ***2016 Meeting Dates & Educational Programs***

**January 25, 2016** - 'Postal Savings Certificates' - by Donn Wray

*\*Prize sponsor: Donn Wray*

**February 22, 2016** - 'TBA' - by Jim Roehrdanz

*\*Prize sponsor: Jim Roehrdanz*

**March 28, 2016**- 'Medals and Challenge Coins of Saint Barbara' - by :Louise Boling

*\*Prize sponsor: Louise Boling*

**April 25, 2016** - 'Wildman Coins of the German Statres' - by Chris Bower

*\*Prize sponsor: Chris Bower*

**May 23, 2016** - 'World War II' - by Lyle Pelkin

*\*Prize sponsor: Vinton Dove*

**June 27, 2016** - 'TBA (Youth Night presentation?)' - by TBA

*\*Prize sponsor: Bob Bettcher*

**July 25, 2016** - 'TBA' - by Jim Warden

*\*Prize sponsor: Jim Warden*

**August 22, 2016** - 'Current Status of the Langbord Golden Eagle Litigation' - by Gerald Coraz

*\*Prize sponsor: Gerald Coraz*

**September 26, 2016** - I.C.C. Exhibit Night

*\*Prize sponsor: Andy Nahrwold*

**October 24, 2016** - 'Heraldic Art Medals' - by Steve Howery

*\*Prize sponsor: Steve Howery*

**November 28, 2016** - 'Annual State of the Hobby Address' -by Mark Eberhardt

*\*Prize sponsor: Mark Eberhardt*

**Tuesday, December 6, 2016** – NO MEETING - I.C.C. Holiday Banquet

\*For 2016 we are continuing the 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent or greater 90% silver content coin) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above. You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to **remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club.*

*The same rules should apply to our monthly auctions; **please remain quiet and pay attention**.*

*Thank you.*