

The Planchet

April 2017



Issue #576

THE NEXT MEETING WILL BE MONDAY, APRIL 17, 2017

Meetings of the Indianapolis Coin Club are now held
the **third** Monday of each month at the
Northside Knights of Columbus
2100 E. 71st Street in Indianapolis, Indiana.

The Meetings consist of a business session, an intermission, educational program,
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

Indianapolis Coin Club Educational Program

This month's Educational Program will be:

Maundy Coinage
by Donn Wray

Next Month's Meeting Date & Program:

Monday, May 15th, 2017, at 7 pm.

'1776'
by Chris Bower

For a complete list of 2017 Meeting Dates & Educational Programs see the last page of this newsletter.

More information can be found on the Indianapolis Coin Club's website at:

<http://www.indianapoliscoinclub.org/>

A Few Words From Your President

Thanks to all members who were able to attend our March meeting and vote on a change to our bylaws. While this was certainly just a minor change, which set our meeting on the third Monday of the month rather than the fourth, it does keep our Constitution up to date, which is important for all of our members and potential members that might wish to read it. The updated Constitution should be posted on the ICC website by the time you receive this issue. If you have not had the opportunity to read our Constitution, I encourage you to do so. It is posted on our web site at <http://www.indianapoliscoinclub.org/ICC/Home.html>. You are welcome to address anything in our Constitution that you feel should be discussed.

The educational program talk given by Sam Shafer on Large Cents at our March meeting was excellent and was very well received by those in attendance. I hope that in the future we are able to secure additional coin dealers from the central Indiana area to talk about their area(s) of expertise. I would like to thank club members for the courtesy that was shown to Sam, and all in attendance, by not creating any distractions during his talk. He and all members that were present greatly appreciate that.

The Board of Directors will meet prior to Monday's meeting to discuss the possibility of making a memorial donation in the name of long-time ICC member Jerry Lebo. I have not been a club member long enough to know Jerry, as he had moved out of the Indianapolis area before I joined, but he was involved with several of the speaker exchange talks we had with the Logansport Coin Club. Jerry was very well respected by many of our members and he mentored several ICC members as well.

The Central States Numismatic Society Annual Convention will be held April 27 - 29, Thursday through Saturday (Wednesday April 26 is the Early Bird/Professional Preview at a cost of \$125) in Schaumburg, Illinois, at the Renaissance Schaumburg Hotel and Convention Center, 1551 North Thoreau Dr., 60173. Admission is complimentary Thursday through Saturday. This is always a great event and more than a few ICC members regularly attend. I hope to be able to go this year, and I may see you there.

I look forward to seeing you at our meeting on Monday. Bring a friend, child, grandchild, or some other relative, and thanks for being a member of the Indianapolis Coin Club!

Jim Sukup

What Makes it Rare?



I have always been intrigued by the entries in price guides where instead of a dollar value it just says "RARE". As a child when flipping through my copy of "A Guide Book of United States Coins" I would see that and think, maybe one of these will show up in change or maybe I will find one at the coin shop in the 25 cent each bin. Of course as I got older reality set in. Now I just hope to be able to say I saw one in a museum or a colleague's collection.

As many of us do I spend time on Ebay and other sites looking for hidden gems or items to fill holes in my collection. It always bothers me when I see sellers throw around the word rare in the description. Recently on Ebay I did a search under the broad category of coins and paper money and found 86541 items with rare in the title. I then did the same search for anything with a Buy It Now price of \$100 or less and this trimmed the list to only 39,811 items. Really, I thought. There are almost 40,000 items in coins and paper money for less than \$100 that somebody considers to be rare.

I know you can't and shouldn't tell sellers how to market their products but it seems to me they could use a different tactic. My guess is that the seller hopes the buyer will see that word and without doing their homework will pull the trigger and make the purchase. Personally I avoid the word when I sell items.

I did scroll thru the first couple of pages of the 40,000 item list before there was an item of any interest to click on. A 1915 Italy 2 Lire coin. There were only 7,948,000 minted. The seller claims it is in VF condition. In said condition it carries a value of \$22.50. Maybe there is some unknown to me history of this coin that makes it rare.....but I doubt it.



As I have grown older the focus of my personal collection has grown to include a lot of world coins. I was fortunate enough recently to purchase one of those elusive items marked rare in "The Standard Catalog of World Coins". It is a 1795C 6 Kreuzer from Austria. (2794688-001) I know it is probably not a highly sought after piece and to honest despite it being NGC Graded XF45 it is nowhere near one of the most attractive pieces I possess. In truth I believe it to be over graded. I still get a thrill knowing it is in my collection.

By Chris Bower
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**The 2016 Indianapolis Coin Club
 Officers and Board Members:**

| | |
|------------------------|----------------|
| President | Jim Sukup |
| Vice-President | Steve Howery |
| Secretary | Vinton Dove |
| Treasurer | Mark Eberhardt |
| Newsletter Editor | Andy Nahrwold |
| Past President | Michael White |
| Sgt-at-Arms | Jim Warden |
| Board Member 2016-2017 | Gerald Coraz |
| Board Member 2016-2017 | Paul Vaughn |
| Board Member 2016-2017 | Jim Roehrdanz |
| Board Member 2017-2018 | Donn Wray |
| Board Member 2017-2018 | Jeff Bercovitz |
| Board Member 2017-2018 | Bob Bettcher |

Your ad could be right here!

Advertise in the Indianapolis Coin Club Newsletter! The cost is only \$35.00 for a business card size ad for 12 issues!

The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

March 20, 2017 - Minutes of the Indianapolis Coin Club Meeting.

Open – President, Jim Sukup, called the meeting to order at 7:00 PM. 33 people signed in. We met at the Knights of Columbus Hall, 2100 East 71st Street.

The **Secretary's report** and **Treasurer's report** were accepted as published in the Planchet.

Visitors – No visitors.

Committee reports – Jim announced that Jerry Lebo died. Jerry was a long-time member of the Indianapolis Coin Club, serving as President in 1990, and 1996. He was elected to Life Membership in 1993. Jerry will be missed.

Old Business – Andy reported that the website is currently up to date!

New Business – A resolution to amend Article 1, Section 1, of the Bylaws which would make our official meeting date the third Monday of each month, except December was passed by a unanimous vote of the membership. Education programs were announced as: June – Dennis Hasket will present “Sutter’s Tokens – They funded the Civil War.” **Kill Reports** – Joe Boling purchased a friend’s collection of West Africa Notes, including counterfeits; the 1909 VDB cent found by Andy turned out not to be an S-VDB. Darren DeBruhl found 5 silver quarters and a 1964 Kennedy Half Dollar. The Secretary’s 1916 Half Dinero from Peru came back from ANACS graded MS-66 Red. The Sergeant-at-Arms asked the members to respect the speaker by being silent so everyone could hear the presentation.

The Educational Program – The educational program for the evening was “Large Cents” by Sam Shafer, a local coin dealer. Sam gave a highly detailed and informative presentation, from the 1792 Birch Cent to the 1857 Gobrecht design. His program was enjoyed by all.

After the **Break**, the **Attendance Drawing** and the **50/50 Drawing** were held.

Auction – Joe Boling ran the auction. Assisting were Bob Bettcher, Donn Wray, Michael White and Vinton Dove.

The meeting was **Adjourned** at 8:59 PM.

Respectfully submitted, Vinton Dove, Secretary

Treasurer's Report

2017

| RECEIPTS: | Mar. |
|--|-------------------|
| Dues - Regular @ \$20.00 ea. | \$ 20.00 |
| Dues - Junior @ \$5.00 ea. | \$ 5.00 |
| Advertising - Planchet @ \$35.00 ea. | |
| Fifty/Fifty Drawing: | \$ 42.00 |
| Donations / Auction Lot Sales: | \$ 5.00 |
| ICC Library Book Sold (est): | |
| | |
| Auction Lots Sheets @ \$1.00 per Amazon.com | \$ 10.00 |
| Newsletter Postage Fee: | |
| | |
| TOTAL RECEIPTS: | <hr/> \$ 82.00 |
| | |
| DISBURSEMENTS: | Mar. |
| Dues - ANA: | |
| Insurance - Liability: | |
| Insurance - Treasurer's Bond: | |
| Mail Box Rental: | \$ 80.00 |
| Secretary/Treasurer Office Supplies: | |
| - Postage: | |
| K of C Meeting Room Rent: | \$ 100.00 |
| Exhibitors Nights Prizes: | |
| Library Purchases: | |
| Website Maintenance | \$ 200.00 |
| Newsletter: | |
| - Printing/Supplies: | |
| - Postage: | |
| | |
| TOTAL DISBURSEMENTS: | <hr/> \$ 380.00 |
| | |
| NET INFLOW / OUTFLOW: | \$ (298.00) |
| | |
| ICC CHECKBOOK: | Mar. |
| Starting Balance: | \$ 3,798.48 |
| CD's Mature: | \$ - |
| Cash/Checks in: | \$ 82.00 |
| Checks Out: | \$ 380.00 |
| | |
| Ending Balance: | <hr/> \$ 3,500.48 |
| | |
| Net Gain or Loss for the Month: | \$ (298.00) |

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Indianapolis Coin Club

2017 Meeting Dates & Educational Programs

January 16, 2017 - 'Indiana's 2016 Bicentennial Celebration' - by Jeff Bercovitz

**Prize sponsor: Jeff Bercovitz*

February 20, 2017 - 'How Counterfeiters Evade Security Features of Paper Money'

- by Joseph E. Boling

**Prize sponsor: Joseph E. Boling*

March 20, 2017 - 'Large Cents' - by Sam Shafer

**Prize sponsor: Sam Shafer*

April 17, 2017 - 'Easter Numismatics: Maundy Coinage' - by Donn Wray

**Prize sponsor: Donn Wray*

May 15, 2017 - '1776' - by Chris Bower - by Chris Bower

**Prize sponsor: Chris Bower*

June 19, 2017 - 'Sutter's Tokens: They Funded the Civil War' - by Dennis Hasket

**Prize sponsor: Michael White*

July 17, 2017 - 'TBA' - by Paul Vaughn

**Prize sponsor: Paul Vaughn*

August 21, 2017 - 'TBA' - by Andy Nahrwold

**Prize sponsor: Andy Nahrwold*

September 18, 2017 - I.C.C. Exhibit Night

**Prize sponsor: TBA*

October 16, 2017 - 'TBA' - by Jim Roehrdanz

**Prize sponsor: Jim Roehrdanz*

November 20, 2017 - 'Annual State of the Hobby Address' -by Mark Eberhardt

**Prize sponsor: Mark Eberhardt*

Tuesday, December 5, 2017 – NO MEETING - I.C.C. Holiday Banquet

*For 2017 we are continuing the 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent or greater 90% silver content coin) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above. You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to **remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club.*

*The same rules should apply to our monthly auctions; **please remain quiet and pay attention.***

Thank you.