

The Planchet

May 2015



Issue #555

INDIANAPOLIS
COIN CLUB
Est. 1939

THE NEXT MEETING WILL BE MONDAY, MAY 18TH, 2015

The Meetings of the Indianapolis Coin Club are held
the fourth Monday of each month at the
Northside Knights of Columbus
2100 E. 71st Street in Indianapolis, Indiana.

The Meetings consist of a business session, an intermission, educational program,
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

Indianapolis Coin Club Educational Program

This months Educational Program will be:

“World War II Medals”

By Jim Sukup

Next Months Meeting Date & Program:

Monday, June 22nd, 2015, at 7 pm.

'First's, Last's, and Finest Known's' by Michael White

For a complete list of 2015 Meeting Dates & Educational Programs see the last page of this newsletter.

More information can be found on the Indianapolis Coin Club's website at:

<http://www.indianapoliscoinclub.org/>

President's Message

Dear Indianapolis Coin Club Members:

Last month's message on Coin Show Basics seemed to be timely. On May 12, 2015 an article on this topic appeared in Numismatic News. Here are more Coin Show Basics:

The Dealer's Table: As you walk up to the dealer's table, the dealer may ask whether you are looking for something specific or just browsing - let the dealer know. If you are looking for something very specific, a dealer may have it in a case or behind the table. He may direct you to another dealer. Some of my best finds have occurred this way. Keep the coin books and coats off the dealer's cases.

Do not interrupt a dealer who is talking to a customer - either wait or come back when the dealer is not as busy. If another customer is looking at coins or paper money you wish to see, wait until the customer is finished.

Some dealers, when not busy, will take the time to talk to you about what you are collecting if they are knowledgeable in the area. You never know what you might learn here.

Viewing Raw or Slabbed Coins: Do not reach into the case of a dealer unless you ask for the dealer for permission. Some will retrieve the coin for you, others will open the case and let you take it out of the case.

Always hold coins, whether raw, in a 2 x 2 or slabbed by the edges. Once viewed, hand it back to the dealer. I always like to make sure the dealer knows I have given the coin back.

Examine the coin closely. There is no time limit here. Make use of the dealer's lamps, or bring your own light. Examine the obverse, reverse and edge of the coin. Use a good magnifier. Check its strike, eye appeal, luster and wear of the coin. Check for spots. When viewing a coin, do not pass it on to another customer.

If you do not like the coin, just hand it back to the dealer. There is no need to point out if you disagree with the grade or find flaws.

Bargain Box: The bargain or junk box may have some great finds. Most dealers will have a second empty box to put the coins in you have already looked at. Take your time. Some of my best finds have come here.

The Price: Once you find a coin you like, ask the dealer for the price. The Coin Dealer Newsletter (Greysheet) can give a good idea of the bid and ask prices. Try to negotiate the best price you can. Price negotiation is the accepted practice. The coin show is a true marketplace. Be prepared to pay a fair price.

Bibliography: Falk, Connor, *Follow the Show Rules*, Numismatic News, p. 1, May 12, 2015.

Harker, Charmy, *Coin Show Etiquette*, http://coins.about.com/od/coinbuyingadvice/a/coin_show_rules.htm, last visited April 16, 2015

Headley, Susan, *Cherry picking Etiquette and Technique*, <http://coins.about.com/od/coinbuyingadvice/qt/cherry picking.htm>, last visited April 16, 2015

Look forward to seeing you at the meeting on Monday, May 18 at 7:00 p.m. and the presentation on World War II medals by Jim Sukup!

Jeffrey Bercovitz

From the Editor

In case you hadn't heard, Indiana turns 200 years old next year. As part of the celebration, the state will release a commemorative collector medal measuring 3/8" - 2.5" in diameter. If you have an artistic bent, you may want to submit a design for the obverse, which is to reflect Indiana's 200 years of history; the reverse will be the state seal. The submitter of the winning design will be awarded \$5,000, but designs must be submitted by Monday, June 29th.

For more information, contact the Indiana Bicentennial Commission here:

http://www.in.gov/arts/files/Bicentennial_Medal_Call_for_Artists_-_FINAL.pdf

Remember that club members can place items up for auction each month at the club meeting. Auction sheets cost \$1, and you can list up to 5 items per sheet. Auction sheets can be found at the club website: http://www.indianapoliscoinclub.org/forms/Auction_Sheet_ICC.pdf, and for your convenience one will be included at the end of this newsletter. Bear in mind that while only members can sell at auction, anyone can bid.



1779 Rhode Island Ship Token

This month's coin of the month is the Rhode Island ship token of 1779. While this coin is listed in the Red Book, it is not an American issue but was actually struck in England and only circulated here when brought over by immigrants. After years of speculation, the current theory is this coin is a propaganda issue intended for use in the Netherlands. The subject of the coin is the victory of **Admiral Howe** over **Major General John Sullivan** and French **Admiral Comte d'Estaing** prompting the American and French to flee Rhode Island. The British then issued this coin to persuade the Dutch to side with the British against the Americans. This also explains why the inscriptions are in Dutch.

The obverse shows the flagship commanded by **Admiral Howe**. Around the ship is Der Admiraals flag von **Admiral Howe**, 1779 and on some specimens a small wreath. The reverse shows an unusual shaped land mass with soldiers walking right. To the left of the island are three ships. To the right are thirteen small boats. Around this image is D vlugtende Amiricaane van Rhode Yland augt 1778 and a floral design. This inscription roughly translates to the Americans fleeing from Rhode Island August 1778. The coin measures 32.4 mm and is struck in brass although some are known in pewter. Collecting this coin is not for beginners. Prices for the coin range from \$2,000 in AU to \$15,000 in mint state. Prices for pewter examples range from \$11,000 to \$39,000 in the same grades. As a side note, This coin was used as a minor plot point on the Fox TV show Family Guy where the coin was found under a carpet.

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The 2014 Indianapolis Coin Club Officers and Board Members:

President	Jeff Bercovitz
Vice-President	Michael White
Secretary	Vinton Dove
Treasurer	Mark Eberhardt
Newsletter Editor	Andy Nahrwold
Past President	Donn Wray
Sgt-at-Arms	Jim Warden
Board Member 2014-2015	Jerry Coraz
Board Member 2014-2015	Paul Vaughn
Board Member 2014-2015	Jim Roehrdanz
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The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

Indianapolis Coin Club
General Ledger for April 2015

Not available at time of publication

April 27, 2015 - Minutes of the Indianapolis Coin Club Meeting.

Open – Club Secretary, Vinton Dove, called the meeting to order at 7:01 PM. 28 people attended and signed in. We met at the Knights of Columbus Hall, 2100 East 71st St.

The **Secretary's report** and the **Treasurer's report** were accepted as published in the Planchet.

Visitors – Charles and Catherine Buck introduced themselves as “our first time in quite a while” that they had attended a meeting.

Committee Reports – Jim Sukup, Librarian, reported that he attended an Indianapolis Public Library auction and bought several new (used) books for the Club's library.

Old Business – The Central States Show report – The Secretary reported that he attended the CSNS show with Vice President, Michael White on Friday and Saturday. He said Friday was very slow, with not many customers, but Saturday was better. Steve Howery said he attended on Thursday and found many great coin buys. Jim Sukup showed a copy of the newest version of the Redbook. It is at least twice as big as the original, with volumes of new information not contained in the standard Redbook.

New Business –The Secretary reported that the President, Jeff Bercovitz, was absent because he was caring for his wife, Marilyn, who fell and broke her kneecap and her elbow.

It was reported that former member, Roy Maines' wife is very ill. Roy resides in Terre Haute and has a coin shop there.

The Secretary met with the speakers from the Logansport Club, and they decided that with the retirement of Jerry Lebo, the speaker exchange should be suspended indefinitely.

Kills! Steve Howery found a 1977 cent with a cud. (That is a rare find!) Also, Donn Wray found a \$100 bill, an Atlanta Star Note, Series 2009.

The Educational Program –The Education Program was titled “When the Lights Came on Again: Paper Issues 1945-1946” and was presented by Donn Wray. Donn gave a fascinating chronology of events in those post-WWII years, tailored to include people and events related to numismatics. He also spoke about his samples of rare bills and War Bonds issued in 1945 and 1946.

Break.

The **Attendance Drawing (Door Prize)**, donated by Donn Wray was an 1893 Columbian Half Dollar. It was won by Gordon Knauer.

The **50/50 Drawing** was won by Charles Buck.

Auction –Joe Boling ran the auction. Assisting were Bob Bettcher, Donn Wray, Steve Howery and Vinton Dove.

The meeting was **Adjourned** at 8:22 PM.

Respectfully submitted, Vinton Dove, Secretary

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Indianapolis Coin Club

2015 Meeting Dates & Educational Programs

January 26, 2015 - 'Indiana's State Seal on Medals & Currency' - by Jeff Bercovitz

**Prize sponsor: Jeff Bercovitz*

February 23, 2015 - 'Why Do Counterfeiters Counterfeit? - It's Not All About Getting Over On Your Fellow Man' -by Joseph E. Boling

**Prize sponsor: Joseph E. Boling*

March 23, 2015 - 'The Eagle Has Landed' -by Jim Warden

**Prize sponsor: Jim Warden*

April 27, 2015 - 'When the Lights Came On Again: Paper Issues 1945-1946' -by Donn Wray

**Prize sponsor: Donn Wray*

May 18, 2015 - 'World War II Medals' -by Jim Sukup

**Prize sponsor: Jim Sukup*

June 22, 2015 - 'First's, Last's, and Finest Known's' -by Michael White

**Prize sponsor: Michael White*

July 27, 2015 - 'TBA' -by Paul Vaughn

**Prize sponsor: Paul Vaughn*

August 24, 2015 - 'TBA' - by Logansport Coin Club Speaker Exchange

**Prize sponsor: Vinton Dove*

September 28, 2015 - I.C.C. Exhibit Night

**Prize sponsor: Shannon Spears*

October 26, 2015 - 'Love Tokens -by Andy Nahrwold

**Prize sponsor: Andy Nahrwold*

November 23, 2015 - 'Annual State of the Hobby Address' -by Mark Eberhardt

**Prize sponsor: Mark Eberhardt*

December 1, 2015 – NO MEETING - I.C.C. Holiday Banquet

*For 2015 we are continuing the 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent or greater 90% silver content coin) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above. You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to **remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club.*

*The same rules should apply to our monthly auctions; **please remain quiet and pay attention.***

Thank you.