

The Planchet

May 2016



Issue #566

THE NEXT MEETING WILL BE MONDAY, MAY 23RD, 2016

The Meetings of the Indianapolis Coin Club are held
the fourth Monday of each month at the
Northside Knights of Columbus
2100 E. 71st Street in Indianapolis, Indiana.

The Meetings consist of a business session, an intermission, educational program,
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

Indianapolis Coin Club Educational Program

This months Educational Program will be:

**“World War II” by Lyle Pelkin
By Lyle Pelkin**

Next Months Meeting Date & Program:

Monday, June 27th, 2016, at 7 pm.

TBA (Youth Night Presentation) by TBA

For a complete list of 2016 Meeting Dates & Educational Programs see the last page of this newsletter.

More information can be found on the Indianapolis Coin Club’s website at:

<http://www.indianapoliscoinclub.org/>

A Few Words From Your President

Greetings fellow I.C.C. members,

Well, I'm really pretty excited about the coin investment & collecting marketplace these days. Recently I met someone who got my attention and got me thinking about what one of the big players in numismatics are doing these days to make the future brighter for all of us coin people - and themselves of course! More on that in a minute...

"Money makes the world go 'round" as they say and when times are tough everyone holds their investing dollars close and hesitates to spend when the market is uncertain. This mentality cuts into discretionary spending first where it often slows or brings to a standstill growth in our hobby. Recently, I saw some willingness on the part of one of the "big players" in numismatics to invest time and money in promoting our hobby by bringing new options to numismatics via technology. It makes me feel that they're bullish on the hobby - a good sign I think.

Recently PCGS opened up it's "CoinFacts" database to the public for FREE. (*Note that the words "FREE" and "PCGS" are not usually used in the same sentence) This was a move that was more calculating and clever than I at first realized. At first it didn't make any sense to me - it seemed to simply be a random act of kindness but I believe it was a precursor to what happened next....but first....think about this.

Let's face it - the long successful hunt for that perfect key date coin you're seeking or closing the deal on the final coin you need to complete your collection is usually one of the most gratifying moments in your collecting life. Those moments are most gratifying when it involves the combination of acquiring that "perfect" coin at the "perfect" price, right? We all know that those "perfect" deals come much easier when you have a very large number of coins to search.

Enter Ms. Caroline Chow. Caroline was my "neighbor" at the Central States Numismatic Society Show a couple of weeks ago in Schaumburg, IL. Caroline is a very smart, attractive, technologically savvy 23 year old who is a former PCGS employee and has now been promoted to the title of Vertical Market Manager for a new company called COLLECTORS.COM. (Yep, it's a part of the PCGS Family of companies). What they do is pretty impressive. Their whole purpose and goal is to be the ultimate search engine...for EVERYTHING. NOT just coins and numismatic items, but EVERYTHING. Here's how it works. Caroline (and/or her staff) set up at all manner of trade shows. Anywhere anyone would be seeking to purchase, sell, collect, hoard etc. they go. They sign up dealers (as at the coin show) as well as buyers, sellers, and suppliers of nearly everything under the sun and seek to add them all to their database and it's all FREE!!

COLLECTORS.COM makes its money off of advertisers etc so they can provide the search engine services to us for nothing (my favorite price!) Once you sign up online (for free) and enter a search for whatever you're looking for, you not only get all the search results you'd normally get from Google or EBay searches etc, but you also search the inventories of every single person that they've added to the database who lists their inventory there. Talk about a lot of bang for NO bucks!! Give it a try. It's bringing new faces into the collecting community!

Sign up for FREE at WWW.COLLECTORS.COM....

Thank you everyone for allowing me to once again serve as your 2016 ICC President!

Michael White

April 25, 2016 - Minutes of the Indianapolis Coin Club Meeting.

Open – Club President, Michael White, called the meeting to order at 7:00 PM. 30 people attended and signed in. We met at the Knights of Columbus Hall, 2100 East 71st St.

Visitors – Our visitors were introduced: Larry and Almeda Strawbridge. The **Attendance prize** is a **1944-S Liberty Walking Half Dollar**, donated by Chris Bower, our speaker for the evening.

The **Secretary's report** was accepted as published in the Planchet with the following amendment: Joe Boling had acquired a **Camp Knox, Iceland**, Store Script. The **Treasurer's report** was not available.

Committee reports – Jim Sukup reported that he and Paul Vaughn would be acquiring the new two volume “Cherrypickers Guide to Rare Die Varieties of United States Coins” for the Library.

Old Business – None.

New Business – Michael White reported on the Michigan State Spring Show in Warren, MI, which he found to be fairly small, but excellent. Jeff Bercovitz reported that Indiana has passed a law, effective July 1, 2016, which will exempt the sale of bullion, collectable paper money and valuable coins from Indiana Sales Tax. Much discussion followed, with some degree of confusion as to what would be exempt from the tax. Thanks for the success of getting the bill passed goes to David Henderson of Silvertown. Michael White reported that he was able to buy two gold 2016 Mercury Dimes online from the US Mint, only taking about seven minutes. Others reported various degrees of difficulty with the Mint's website, but those who logged in at the noon starting time seemed to have success in buying the coins. The supply of coins was sold out in fifty minutes. The ANA is accepting membership renewals online with a 2016 silver eagle given to the renewing member while supplies last. **Kill Reports:** While in Dalton, GA, Joe Boling purchased a genuine Scottish 20 pound note (Series 1995) to go with a counterfeit note he already owned. Anthony Meek found several 90% and 40% silver coins while searching rolls of Half Dollars.

The Educational Program – Our ANA Area Representative, Chris Bower, who is also a member of the Club, gave the evening's program, titled “Wildman Coins of the German States.” Chris's grandfather was a coin collector and taught Chris about Numismatics. Chris later inherited his grandfather's collection. An old legend says that about 250 – 300 AD there were uncivilized, wild men who lived in the woods in Germany, who possessed “superhuman strength.” Coins about them were made in the 1500 - 1800's and Chris had several of those coins made in the 1600's. His presentation was quite interesting.

After the **Break**, the **Attendance Drawing** and the **50/50 Drawing** were held.

Auction – Joe Boling ran the auction. Assisting were Bob Bettcher, Donn Wray, Michael White and Vinton Dove.

The meeting was **Adjourned** at 8:36 PM. Respectfully submitted, Vinton Dove, Secretary

Editor's Note

I found ICC President Michael White's message fascinating this month. I've been kicking around an idea for an article about coin collecting apps. To free up space on my iPhone, I had to delete my PCGS Photograde app a few months ago. After finally taking the time to clean up the memory on my phone, I recently redownloaded the app, and while doing so decided to see what other free PCGS apps were around. I was happy to find that PCGS also has a price guide, a Photograde China app, and a China price guide. Additionally, I downloaded PCGS's CoinFacts that Michael noted, not being aware that this wasn't previously available.

I have to admit, PCGS CoinFacts is an extremely useful tool. It gives you information and history of all US coins, including commemoratives and bullion coins, Colonials, Territorials, and even patterns. It has information on the most common errors and varieties, shows existing populations (I assume in PCGS holders), rarity of the coin, prices, and recent auctions, and all can be sorted by grade. It may not be the be all, end all, but it can be a good tool to have in your tool kit, and I was pleasantly surprised to see that Michael discussed it as well.

Another idea I've been considering has to do with researching reference material. Lately, in my travels I've been stopping at public libraries I haven't been to before and looking at their coin collecting section. Every so often I find a book that would prove useful, as I did a few weeks ago at the Hancock County Public Library. They had a Sixth Edition Price Guide to Mint Errors by Alan Herbert. Not having seen this before, I flipped through it and was pleased to see that it focused far more on descriptions of errors and varieties than it did on prices. I attempted to check it out, but was informed that since I lived in Marion County, I would have to purchase a Public Library Access Card for \$60 to check out books outside of my home county. Instead, I searched online for the same book, and ended up purchasing it for \$3!

It seems there are always options for the frugal coin collector!.

Andy Nahrwold
Editor

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The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

Coin of the month

Heads and Tails

This month's coins of the month are the US coins that show the same person on both the obverse and reverse. Looking through the Red Book, at least 10 can be found that fall in this category. In chronological order, they are as follows.

In 1900, the Lafayette Dollar shows the French General along with George Washington on the obverse. The reverse shows Lafayette riding a horse. The Missouri Centennial half shows a frontiersman on the obverse and the same man on the reverse conversing with an Indian.

From 1934 to 1938 the mint struck a series of halves featuring Daniel Boone. The reverse shows Boone also with an Indian in a pose similar to the Missouri coin.

The next coin is the Elgin Half. The obverse shows a close up of the Pioneer Scout who also appears on the reverse leading the group.

The most common coin on this list is the Lincoln cents of 1959 - 2008. The reverse depicts the Lincoln memorial and on well-struck coins, the faint image of the statue inside can be seen.

In 1999 the mint started the State Quarters program all showing Washington on the obverse. On the New Jersey quarter, Washington is seen in a boat crossing the Delaware river. On the South Dakota quarter he is seen as part of Mt. Rushmore and once more on the Mt. Rushmore State Parks quarter.

For the Lincoln bi-centennial in 2009, two cents featured images of Lincoln on both sides. The first is the formative years cent where he is seen reading a book. This was followed by the Professional life cent where Lincoln is shown giving a speech.

This would be an interesting set to put together. Most coins can be pulled from circulation at face value. The early commemoratives are a lot more expensive with some costing several hundred dollars each.

TREASURER'S REPORT

RECEIPTS:	Mar.	Apr.
Dues - Regular @ \$20.00 ea.	\$ 40.00	\$ 12.00
Dues - Junior @ \$5.00 ea.		
Advertising - Planchet @ \$35.00 ea.		
Fifty/Fifty Drawing:	\$ 39.00	\$ 42.00
Donations / Auction Lot Sales:		
ICC Library Book Sold (est):	\$ 59.00	
Auction Lots Sheets @ \$1.00 per Sheet:	\$ 9.00	\$ 7.00
Amazon.com		
Newsletter Postage Fee:		
TOTAL RECEIPTS:	\$ 147.00	\$ 61.00
DISBURSEMENTS:	Mar.	Apr.
Dues - ANA:		
Insurance - Liability:		
Insurance - Treasurer's Bond:		
Mail Box Rental:		
Secretary Office Supplies:		
- Postage:		
K of C Meeting Room Rent:	\$ 100.00	\$ 100.00
Exhibitors Nights Prizes:		
Library Purchases:		
Newsletter:		
- Printing:		
- Postage:		
TOTAL DISBURSEMENTS:	\$ 100.00	\$ 100.00
NET INFLOW / OUTFLOW:	\$ 47.00	\$ (39.00)
ICC CHECKBOOK:	Mar.	Apr.
Starting Balance:	\$ 16,943.54	\$ 18,926.97
CD's Mature:	\$ 1,936.43	
Cash/Checks in:	\$ 147.00	\$ 61.00
Checks Out:	\$ 100.00	\$ 100.00
Ending Balance:	\$ 18,926.97	\$ 18,887.97
Net Gain or Loss for the Month:	\$ 47.00	\$ (39.00)

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Indianapolis Coin Club

2016 Meeting Dates & Educational Programs

January 25, 2016 - 'Postal Savings Certificates' - by Donn Wray

**Prize sponsor: Donn Wray*

February 22, 2016 - 'TBA' - by Jim Roehrdanz

**Prize sponsor: Jim Roehrdanz*

March 28, 2016- 'Medals and Challenge Coins of Saint Barbara' - by :Louise Boling

**Prize sponsor: Louise Boling*

April 25, 2016 - 'Wildman Coins of the German Statres' - by Chris Bower

**Prize sponsor: Chris Bower*

May 23, 2016 - 'World War II' - by Lyle Pelkin

**Prize sponsor: Vinton Dove*

June 27, 2016 - 'TBA (Youth Night presentation?)' - by TBA

**Prize sponsor: Bob Bettcher*

July 25, 2016 - 'TBA' - by Jim Warden

**Prize sponsor: Jim Warden*

August 22, 2016 - 'Current Status of the Langbord Golden Eagle Litigation' - by Gerald Coraz

**Prize sponsor: Gerald Coraz*

September 26, 2016 - I.C.C. Exhibit Night

**Prize sponsor: Andy Nahrwold*

October 24, 2016 - 'Heraldic Art Medals' - by Steve Howery

**Prize sponsor: Steve Howery*

November 28, 2016 - 'Annual State of the Hobby Address' -by Mark Eberhardt

**Prize sponsor: Mark Eberhardt*

Tuesday, December 6, 2016 – NO MEETING - I.C.C. Holiday Banquet

*For 2016 we are continuing the 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent or greater 90% silver content coin) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above. You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to **remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club.*

*The same rules should apply to our monthly auctions; **please remain quiet and pay attention.***

Thank you.