

# The Planchet

A Publication of the  
Indianapolis Coin Club

June 2008 Issue 494

## **THE NEXT MEETING WILL BE MONDAY, JUNE 23RD 2008**

The Meetings of the Indianapolis Coin Club are held  
the fourth Monday of each month at the  
**Northside Knights of Columbus**  
**2100 E. 71st Street in Indianapolis, Indiana.**

The Meetings consist of a business session, an intermission, educational program,  
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

### 2008 Meeting Dates:

Jun. 23rd

Jul. 28th

Aug. 25th

Sept. 22nd

Oct. 27th

Nov. 24th

December is our Banquet  
and there is no meeting

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<p>ADVERTISE IN THE ICC NEWSLETTER!           \$35 a year!</p>	<p><b>Jim Fuson</b>          Retired Teacher &amp; Coach</p> <p>Collector of old U.S. Coins          And old Sports Cards          Also have some coins and cards for sale</p> <p>5795 E. Co. Rd. 350 S., Plainfield, IN 46168          ICC &amp; ANA (317) 839-5178</p>
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<p><b>The 2008 Indianapolis Coin Club Officers and Board Members</b></p> <table> <tr><td><b>President</b></td><td><b>Mark Eberhardt</b></td></tr> <tr><td><b>Vice-President</b></td><td><b>Jim Roehrdanz</b></td></tr> <tr><td><b>Secretary</b></td><td><b>Vinton Dove</b></td></tr> <tr><td><b>Treasurer</b></td><td><b>Karl Kreck</b></td></tr> <tr><td><b>Editor</b></td><td><b>Matt Dinger</b></td></tr> <tr><td><b>Past President</b></td><td><b>Vinton Dove</b></td></tr> <tr><td><b>Sgt-at-Arms</b></td><td><b>Jim Warden</b></td></tr> <tr><td><b>Board Member 2007-2008</b></td><td><b>Dave Reid</b></td></tr> <tr><td><b>Board Member 2007-2008</b></td><td><b>Bob Bettcher</b></td></tr> <tr><td><b>Board Member 2007-2008</b></td><td><b>James Held</b></td></tr> <tr><td><b>Board Member 2008-2009</b></td><td><b>Jim Fuson</b></td></tr> <tr><td><b>Board Member 2008-2009</b></td><td><b>Charles Alber</b></td></tr> <tr><td><b>Board Member 2008-2009</b></td><td><b>Don King</b></td></tr> </table>	<b>President</b>	<b>Mark Eberhardt</b>	<b>Vice-President</b>	<b>Jim Roehrdanz</b>	<b>Secretary</b>	<b>Vinton Dove</b>	<b>Treasurer</b>	<b>Karl Kreck</b>	<b>Editor</b>	<b>Matt Dinger</b>	<b>Past President</b>	<b>Vinton Dove</b>	<b>Sgt-at-Arms</b>	<b>Jim Warden</b>	<b>Board Member 2007-2008</b>	<b>Dave Reid</b>	<b>Board Member 2007-2008</b>	<b>Bob Bettcher</b>	<b>Board Member 2007-2008</b>	<b>James Held</b>	<b>Board Member 2008-2009</b>	<b>Jim Fuson</b>	<b>Board Member 2008-2009</b>	<b>Charles Alber</b>	<b>Board Member 2008-2009</b>	<b>Don King</b>	<p style="text-align: center;"><b>Table Of Contents</b></p> <table> <tr><td>Letter From the President</td><td style="text-align: right;">Page 1</td></tr> <tr><td>Advertisers</td><td style="text-align: right;">Page 2</td></tr> <tr><td>Steel Cents</td><td style="text-align: right;">Page 3</td></tr> <tr><td>Treasurer's Report</td><td style="text-align: right;">Page 5</td></tr> <tr><td>Secretary's Report</td><td style="text-align: right;">Page 6</td></tr> </table>	Letter From the President	Page 1	Advertisers	Page 2	Steel Cents	Page 3	Treasurer's Report	Page 5	Secretary's Report	Page 6
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# The 1935 Double Die Nickel

by Peter J. Miksich

The United States Mint in America suffered along with the population during the Great Depression (1929-1933). A major portion of its' workforce was slowly and methodically laid off as a result of the lack of the need for coinage. Each painful year, each depressing week, the furloughs went out. So did the employees. A lot went out and never came back. They and their families faded into the huge cauldron of despair that gripped the Nation back then. Penniless, hungry, luckless multitudes left to anywhere and everywhere to find work. The dies and tools of their trade sat unused at workstations all over the Nation. Some just plain disappeared. Coins sat in vaults, unused, piled up in bags and bins until slowly, methodically, the orders began to pick up. Although the Nation was never really fully recovered until World War II began in 1941, by 1934 the worst was over. When the Mint tried to call back laid-off employees, it stands to reason that a percentage of them could not be reached for the reasons cited above. New and untrained workers tried to fill the void.

The coinage quality of the early to mid 1930's shows the problem that the Mint had during this period. The die steel used to strike coins was better by leaps and bounds than at any time prior to 1928. Care had been taken to properly harden dies before use, and experimentation with chromium-plated dies was found to be a success in prolonging die life. But the coins suffered in other areas. Poor planchet stock, hurried production and coining, and striking pressure still produced lower than average quality specimens. Note also the huge jump in re-punched mintmarks during this period. Clearly it was a skilled and practiced talent to be able to hold the mintmark puncheon in the same position between hammer hits.

The chaos of the time produced a rather quite notable doubled die in 1935 -- the 1935-P Doubled Die Reverse Buffalo Nickel. The 1935 DDR was given a Cherrypicker's Guide number - FS-018, and has an even more pronounced doubling that the popular 1917-P (DDR-1, FS-016.4), which was described as "prominent" by David Lange in his Buffalo Nickel book.

I would not hesitate to call it the most prominent reverse doubled-die in the Buffalo Series. This one is collectable, though its' popularity is rising and so is its' price. I tried and failed to acquire one a couple years ago that I found on E-Bay. It was a F-12 coin, and I thought my max (high at the time) bid of \$50.00 would secure it. I was wrong, and I'll let the art of E-Bay "Sniping" live for a future story.

The reason that this DDR is becoming so desirable stems from the recent addition of it to price guides and references to it hobby-wide. It is poised for future jumps in price and demand from collectors everywhere. The run of the mill 1935-P Buffalo Nickel is common in every grade up to and including MS-65. Its rarity rating is R-1 (the lowest) for every grade up to 64, and only an R-2 in 65. The population reports for the DDR attest to its rarity, though. Very few have been submitted in mint state. Most submitted center around Fine to Very Fine. This leads me to believe that this coin was not found till later. It also leads me to the conclusion that the DDR may have been discovered during production, and the die pulled. With the relative ease of finding mint state examples of 1935-P regular strikes, THIS ONE is just darn RARE to locate.



Since Karl wasn't able to attend the May meeting there is no treasurers report.

Matt Dinger  
Editor

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## **May 24, 2008 - Minutes of the Indianapolis Coin Club Meeting.**

**Open** - The meeting was called to order at 7:00 PM by Vice President Jim Roehrdanz. 42 people signed the attendance book. We met at the Northside Knights of Columbus Hall, 2100 E. 71st Street.

**Visitors** – None.

The **Secretary's report** and the **Treasurer's report** were read by the Secretary and accepted.

**Old Business** – None.

**New Business** – There was a large discussion about the meeting hall. We met in the largest room in the hall instead of the smaller room that we normally meet in. Vinton explained that there had been a large discussion with the Business Manager of the K of C prior to the meeting in which the Manager had informed him that the Club paid no rent, but was meeting at the Hall as a not-for-profit guest of the K of C.. This was not what our President had told the ICC Board. But neither Mark nor the Treasurer were present that night, so no verification could be made that the Club had paid rent.

Life Member, Jim Goaziou, suggested that even though the Club was a not-for-profit, all of the Club's business should be conducted in a business-like manner, and that even though a formal written agreement was not needed by the K of C, perhaps a small committee from the Board should be included in the negotiations so that the Club was not left in a position of not knowing what the terms of the agreement were.

**The Educational Program** was presented by ANA Governor and Club member, Joe Boling. His topic was "Part II of Counterfeit and Altered Paper Money – US and Foreign." It was a slide presentation, and Joe is obviously well versed in the field. It was a most impressive program.

Kurt Miller, a Junior member of the Club, and Tom Ferwerda then ran the **50/50 Drawing**.

**Auction** – After the Break, Joe Boling, ran the Club Auction. Bob Bettcher, Jim Roehrdanz and Vinton Dove assisted.

The club adjourned at 8:39 PM.

Vinton Dove, Secretary