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The Meetings of the Indianapolis Coin Club for June and July 2006 will be held the fourth Monday of each month at the Warren Library at 9701 E. 21st Street in Indianapolis, Indiana. The Meetings consist of a business session, an intermission, educational program, and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

**The next meeting will be
Monday,
July 24, 2006!**



July ICC meeting at Warren Library

The Indianapolis Coin Club will hold its July meeting on the East side of the City. We had a lot of success with this spot for June and hope for the same in July. We look forward to seeing everyone there! The address again is: 9701 E. 21st Street.

We will resume our regular meeting spot at the Nora Library in next month, on August 28th.

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Seated Liberty Quarters 1838 - 1891

By Michael Schmidt

Christian Gobrecht's Seated Liberty design first appeared on the quarter dollar a year later than the dime and half dime. By that time it had already been decided to use the thirteen stars around Liberty on the obverse. So the quarter became one of only two denominations in which Liberty is not seen in a plain field.

This first version of the Seated Quarter shows Liberty seated on a slightly larger rock than on the dime or half dime. Her posture is in a rightward pose, but she looks back to the left over her right shoulder. Her left arm is wrapped around and supporting a pole crowned by a liberty cap while her right hand rests on a U.S. shield. Unlike the smaller denominations which have the shield upright, on the quarter it is rotated about 25 degrees to the left. Diagonally across the shield is a slightly curving banner with LIBERTY in incuse lettering. The date is in the space below Liberty and arcing above her are 13 stars.

The reverse is a modified version of the defiant eagle design seen on the Capped Bust Quarter. An eagle facing left, wearing a shield on its breast, stands with its wings partially unfurled clutching an olive branch in its right talon and a group of three arrows in the left. The shield is a little smaller and the wings are a little harder and fuller than those seen on the Bust Quarters. UNITED STATES OF AMERICA follows the curve of the rim above the eagle and the denomination is now expressed as QUAR DOL instead of 25C.

In 1839 there is no fold of drapery extending from Liberty's left arm down to her leg. In 1840 the hub was modified and the drapery added. For some reason though, 1840 dated

dies of the previous design were created and sent to the mint in New Orleans so both varieties can be found from there for that year with the "with drapery" being the scarcer of the two. Surprisingly, although the 1840-O with drapery has the lowest mintage of this type with only 43,000 coins struck, it is priced at the same level as the common date coins.

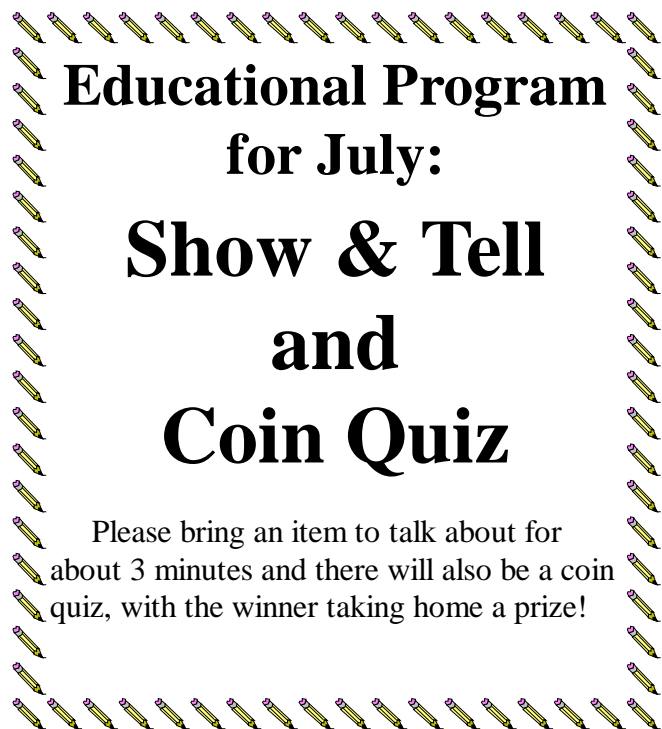
The next change to the design came in February of 1873. The great influx of gold from the discovered in California resulted in a decrease in the value of gold or the increase in the value of silver with respect to gold. This meant that the metal in the silver coins were now worth more than their face value. In February of 1873 the weight of all of the silver coins except the dollar were reduced. To mark this change, on the quarters, arrows were added to either side of the date and on the reverse a glory of rays is shown radiating from behind the eagle. Although the weight reduction was maintained, the rays were dropped from the reverse in 1854, and the arrows were dropped from the obverse in 1856.

It was ten years before the next design change was made. With religious feelings being high at the end of the Civil War, it was decided to add the motto In God We Trust to as many of the coins upon which it would fit. On the quarter, a ribbon bearing the motto was placed in the field above the eagles head. (A single 1866 quarter exists that does not have the motto but it is a fantasy piece that was made at a later date.)

Silver discoveries in the West resulted in the 1870's exactly opposite of the gold discoveries of the 1840's. Silver's value relative to gold


dropped low enough that the gold coins were over valued and disappearing from circulation. In order to stop this loss and restore bimetalism, the weight of the silver coins were slightly increased. As in 1853, this weight change was marked on the coins by placing arrows to either side of the date. But this change lasted for only two years and in 1875 the arrows were again removed from the obverse. The heavier “no arrows” version then remained unchanged through the end of the series in 1891.

The Seated Quarter series is not for the faint hearted. While there is only on “impossible” piece, the 1842 small date proof with six pieces known, there are several date/mint combinations that will put a healthy dent in your wallet. These would include the 1870 through 1874 Carson City coins, the 1842-O small date, and the 1849-O. Even once you get away from those you have a LARGE number of dates which even though not high priced, have such low mintages that they would be very difficult to locate. Fifty eight of the coins have mintages UNDER a quarter million, forty three of them are under 100,000 and twenty six under 50,000.



Educational Program
for July:
Show & Tell
and
Coin Quiz

Please bring an item to talk about for about 3 minutes and there will also be a coin quiz, with the winner taking home a prize!



Treasurer's Report June 2006

Income:		
50/50		\$23.00
Expenses:		
Newsletter Postage		\$19.50
Newsletter Printing		\$27.72
Auction sheets/Expense		
Sheets/Jr. Worksheets		\$ 4.65
1941-1974 1c. Book for Jrs.		\$
2.50		
1921 Morgan Dollar		\$16.00
2- 1975-Current 1c Books		
for Juniors Night		\$ 6.00
Refreshments for Mtgs.		<u>\$23.59</u>
Total		\$99.96
May Checkbook Balance		\$2,835.21
June Checkbook Balance		\$2,735.25
ICC CD Balance		\$17,226.85
Respectfully Submitted,		

2006 ICC Summer Picnic Held

The ICC Summer Picnic was held on July 8th at Hummel Park. There were visitors from Ohio present, along with 12 members of the club. There was an incredible variety of food. The club provided fried chicken and drinks, and there was plenty of salads, sides and desserts.

Jim Fuson was the winner of croquet with Mark Eberhardt coming in second and Linda Fuson taking third place.

Everyone attending had a wonderful time of socializing and fun!



Secretary's Report June 26, 2006

The meeting was started promptly at 7:00 pm by President Mark Eberhardt. There were no guests present but, there were 23 people in attendance.

The Secretary and Treasurer Reports were read and excepted.

President Mark Eberhardt mentioned that the ICC Club picnic will be on July 8th at Hummel Park in Plainfield and that there was a sign up sheet in the back of the room.

The meeting for July will also be held at the Warren Library (same as the June meeting) and regular Nora Library meetings will resume in August.

Vinton Dove and Mark Eberhardt will be going to the Logansport Coin Club meeting on July 19th if anyone is interested in riding along, please let either one of them know.

There were two juniors present for Junior night. Kurt Miller gave an interesting talk on his collection of foreign coins and Roman coins that he has been collecting and also brought for presentation. Emma Roehrdanz gave an interesting talk on her collection of Statehood Quarters that she has been collecting. Emma brought a map for her presentation.

Each Junior in attendance received several free things from the US Mint, a 1975 to Current Lincoln Cent Book and an Indian Head Cent.

The 50/50 Drawing was won by William Phillips who received \$23.00.

Mark and Matthew Eberhardt ran a quick and exciting auction.

The meeting was adjourned at 7:45pm.

Respectfully Submitted,
Amy Eberhardt

Exhibit Night

The August meeting will be held at the Nora Library and will be our annual Exhibit Night. Each member is encouraged to bring an exhibit. Please contact Vinton Dove or Mark Eberhardt if you are planning on exhibiting so that they can make sure there is enough space available. Also they will need to know if you will be needing a display case.

There will be NO dealers setting up this evening as we will need the space for exhibits.



There will also be NO auction this evening as we will be giving out awards and discussing exhibits the entire evening.