

The Planchet

July 2015



Issue #557

INDIANAPOLIS
COIN CLUB
EST. 1939

THE NEXT MEETING WILL BE MONDAY, JULY 27TH, 2015

The Meetings of the Indianapolis Coin Club are held
the fourth Monday of each month at the
Northside Knights of Columbus
2100 E. 71st Street in Indianapolis, Indiana.

The Meetings consist of a business session, an intermission, educational program,
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

Indianapolis Coin Club Educational Program

This months Educational Program will be:

“Coins from US Territories and Possessions”
By Paul Vaughn

Next Months Meeting Date & Program:

Monday, August 24th, 2015, at 7 pm.

“Preparing a Numismatic Exhibit” by Jeff Bercovitz

For a complete list of 2015 Meeting Dates & Educational Programs see the last page of this newsletter.

More information can be found on the Indianapolis Coin Club's website at:

<http://www.indianapoliscoinclub.org/>

President's Message

Dear Indianapolis Coin Club:

The exhibit, "Gold! Riches And Ruin" was on display at the Eiteljorg Museum in downtown Indianapolis, which I had the pleasure of attending. It focused on the history of major gold rushes in North America, specifically in California (1849), the Black Hills, South Dakota(1874), and the Klondike, western Canada (1896-1898). A few gold coins were on display. But for those looking for the story behind the search for gold, there was much more.

Coins and nuggets: At the entrance to the exhibit, there was a display case containing Placer gold, gold ingots recovered from the S.S. Central America, and a \$20 gold piece, (PCGS AU 55 No Serif, Right S) from the Central America. Pocket scales from the late 1800's in Alaska and Assayer's Kit were shown next. A gold nugget ring with a flip top and 4 gold nuggets under the top were displayed. The infamous "California tooth pick" embossed in gold with scabbard (a 12 inch Bowie knife) were also shown.

Jewelry: Exquisite gold jewelry including broaches, bracelets, match safes, pocket watch chains, watch fobs and cuff links were presented. A \$10 gold coin and initials were part of watch fob, a woman's gold watch fob and clasp, as well as a woman's hair comb was on view. A gold cup with nuggets at the base and gold and ivory table statue illustrated the story of how new found wealth was used.

California and Black Hills: San Francisco grew from a town of 850 in 1848 to 36,000 by 1852 during the California gold rush. Ships arrived at this seaport with miners and with merchants who settled in San Francisco. A vignette about the "San Francisco Vigilantes" a group hastily formed to keep order, along with an ivory walrus club was shown. In The Black Hills Gold Rush in South Dakota, tokens and a counter used in a game of "Faro" were put on view. The Homestake Mining Company in South Dakota gave Maintenance Safety Awards, consisting of watch fobs in bronze, silver or gold given to miners with no accidents for 5, 10 or 15 years. All the watch fobs looked well worn.

Klondike: In the Klondike, gold was discovered in 1896, but because of the travel time, the rush was on in 1897-1898. The "Gold Poke," was placer gold measured and placed in a moose or horsehide bag. Banks transported these bags to assay offices. One poke was 384 ounces! A fascinating photo in front of the Washington Alaska Bank shows many of the "pokes." Snow goggles, fur parkas and caps of seal skin, mittens made of bear fur, illustrated the extreme weather encountered.

The Treasure Protected: Information on how Wells Fargo "Protected the Treasure" with an 1860 Percussion gun and strong boxes were testimony to the extreme wealth which needed protection. A "shaved" \$10 gold coin was on view and a gold and silver mechanical counter-feit detector was also displayed.

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Conclusion: Looking through the exhibit of North America's gold rushes was a great way to spend part of an afternoon. The information about the amounts of gold mined and the lavish use of gold shown in the exhibit was enlightening. The gold found in each gold rush, which was turned into gold coins and delicate and beautiful objects was well worth the visit. This national exhibit ends on August 9th - so don't miss your chance to see it!

ANA: A sincere thanks to everyone last month who gave their ANA member number to the coin club to reduce the dues the club pays to be a member club. A discount is given for each member of the ANA who is a member of the Indianapolis Coin Club. Because of your continuing support, no dues were paid this year. The ANA World's Fair of Money will be held August 11-15, 2015 at the Donald E. Stevens Convention Center in Rosemont, Illinois. Admission for ANA members is free and free for anyone on last day. There will be over 1000 tables!

U.S. Mint: The 24 karat, one troy ounce 2015 American Liberty High Relief Gold Coin goes on sale July 30, 2015 and has a mintage limit of 50,000. The Dwight D. Eisenhower Coin and Chronicles set goes on sale August 11th and has a mintage limit of 17,000. It contains a reverse proof finish 2015 Eisenhower Presidential \$1 coin, an Eisenhower medal in .999 fine silver, a 1969 Eisenhower postage stamp and a booklet about Eisenhower. The Truman Coin and Chronicles set sold out in 15 minutes in June with the same mintage limit as the Eisenhower set.

I look forward to seeing you at the Monday, July 27, 2015 meeting of the Indianapolis Coin Club at 7:00 p.m.

Jeff Bercovitz, President

Indianapolis Coin Club 2015 Transactions to date

ICC CHECK-BOOK:	Jan.	Feb.	Mar.	Apr.	May.	June.
Starting Balance:	\$2,480.23	\$ 3,449.23	\$3,602.23	\$3,602.23	\$3,595.23	\$3,577.23
Cash/Checks in:	\$1,019.00	\$ 203.00	\$ 108.00	\$ 43.00	\$ 32.00	\$ -
Checks Out:	\$ 50.00	\$ 50.00	\$ 108.00	\$ 50.00	\$ 50.00	\$ 50.00
<hr style="width: 100%; border: 0.5px solid black;"/>						
Ending Balance:	\$3,449.23	\$ 3,602.23	\$3,602.23	\$3,595.23	\$3,577.23	\$3,527.23

Advertise in the Indianapolis Coin Club Newsletter! The cost is only \$35.00 for a business card size ad for 12 months!

The 2014 Indianapolis Coin Club Officers and Board Members:

President	Jeff Bercovitz
Vice-President	Michael White
Secretary	Vinton Dove
Treasurer	Mark Eberhardt
Newsletter Editor	Andy Nahrwold
Past President	Donn Wray
Sgt-at-Arms	Jim Warden
Board Member 2014-2015	Jerry Coraz
Board Member 2014-2015	Paul Vaughn
Board Member 2014-2015	Jim Roehrdanz
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The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

June 22, 2015 - Minutes of the Indianapolis Coin Club

Open - Club President, Jeff Bercovitz, called the meeting to order at 7:10 p.m. 32 people attended and signed in. We met at our usual location, the Knights of Columbus Hall, 2100 East 71st Street.

Presentation of **ANA Certificates** - Jeff Bercovitz presented Michael White and Jim Warden ANA certificates for their recent ICC educational program presentations.

Today's **Attendance Prize** was donated by Michael White, a XF 1947 Panama ½ Balboa, which is the same size as a U.S. half dollar.

The **Secretary's Report** of the June 22, 2015 minutes by Vinton Dove was approved as published in the Planchet.

The **Treasurer's Report** was not available at press time.

Visitors - There were no visitors at today's meeting.

Report of the **Library Committee** - Jim Sukup donated two books that he bought at the recent Indianapolis Public Library book sale.

Old Business - There was no old business discussed today.

New Business - Jeff reminded ICC members that the club would like to complete our list of ANA membership numbers for all ANA members because the Club gets discounted dues and possibly a free ANA Club membership. Benefits of ANA membership include their library service, summer seminars, archived issues of *The Numismatist*, and more. 2016 will mark the centennial of the Mercury Dime, Standing Liberty Quarter, and Walking Liberty Half-Dollar. The U.S. Mint will issue commemorative 24K 1/10, 1/4, and ½ ounce gold coins next year, respectively, for those denominations. The 2015 Harry S. Truman Coin and Chronicles Set, available June 30, will include a Truman Dollar reverse proof that will only be available in that set. It was noted that the display "Gold! Riches and Ruin," runs at the Eiteljorg Museum from March 7-August 9, 2015. One member mentioned that he was disappointed in the exhibit because it did not live up to his expectations. The exhibit "Tiffany, Gorham, and the Height of American Silver, 1840-1930" is on display at the Indianapolis Museum of Art from April 1, 2015 - January 4, 2016. The MCL Cafeteria that we have used the last few years for our holiday banquet has closed, and Vinton Dove will chair the search for a new facility. Jeff commented that several positive emails were received regarding May's WWII medals presentation and display by Mike Vinich, Jim Sukup's son-in-law.

Kill Report - Michael White bought 5 rolls of uncirculated 2015-D dimes at a Love's truck stop in Marion, IN. David Mason received a \$20 star note that came from a pack of Honduran notes while visiting there recently. Joe Boling bought a 1927 1 Yuan Shanghai note at a very favorable price on an online stamp auction.

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Jeff reminded members that there was a link to for information regarding Indiana's Bicentennial Medal Design Contest on the ICC web site.

Educational Program - Michael White gave the talk entitled "First's, Last's, and Finest Known's" for the Educational Program. Michael said that there are many ways to collect coins, one of which is to collect "First's, Last's, and Finest Known's" based upon their availability, the collector's monetary means, and interests of the collector. Examples of "First's" were 1943 zinc-coated steel cents, Jefferson silver nickels, 1946 Roosevelt dimes, 1878 8 tail feather Morgan silver dollars, 1928A small sized silver certificates, and 1963 federal reserve notes. "Last's" examples include 2012 Canadian steel and zinc cents, 1917 variety 1 Standing Liberty Quarters, and 1957B Silver Certificates. Examples of "Finest Known's" were 2015-W MS-70 burnished Silver Eagles, 2014 PR-70 Silver Eagles, and 2014 SP-69 Kennedy Half-Dollars that were available in the two-coin, 50th Anniversary Kennedy 2014 Half-Dollar Uncirculated Coin Set. In a nutshell, a collection of "First's, Last's, and Finest Known's" is limited only by the collector's imagination and creativity. As a cautionary note, the advise to "buy the coin and not the holder" is more important than ever, as he gave the example that a major grading service requires 9 coins, sent to them in unopened packaging, to complete a slabbed registry set of 2014 Roosevelt Dimes.

Break.

The **Attendance prize Drawing (Door Prize)**, the aforementioned 1947 Panama ½ Balboa donated by Michael White, was won by Alison Brown.

The **50/50 Drawing** of \$47.00 was won by Jim Fuson.

Auction - Joe Boling ran the auction and was assisted by Bob Bettcher, Donn Wray, Steve Howery, and Jeff Bercovitz. Several Canadian issues, U.S. proof and mint sets, coin supplies, and additional material were available in the 12 auction sheets that were received.

The meeting was **Adjourned** at 8:42 p.m.

Respectfully submitted,

Jim Sukup, Board Member

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Indianapolis Coin Club

2015 Meeting Dates & Educational Programs

January 26, 2015 - 'Indiana's State Seal on Medals & Currency' - by Jeff Bercovitz

**Prize sponsor: Jeff Bercovitz*

February 23, 2015 - 'Why Do Counterfeiters Counterfeit? - It's Not All About Getting Over On Your Fellow Man' -by Joseph E. Boling

**Prize sponsor: Joseph E. Boling*

March 23, 2015 - 'The Eagle Has Landed' -by Jim Warden

**Prize sponsor: Jim Warden*

April 27, 2015 - 'When the Lights Came On Again: Paper Issues 1945-1946' -by Donn Wray

**Prize sponsor: Donn Wray*

May 18, 2015 - 'World War II Medals' -by Jim Sukup

**Prize sponsor: Jim Sukup*

June 22, 2015 - 'First's, Last's, and Finest Known's' -by Michael White

**Prize sponsor: Michael White*

July 27, 2015 - 'Coins from US Territories and Possessions' -by Paul Vaughn

**Prize sponsor: Paul Vaughn*

August 24, 2015 - 'Preparing a Numismatic Exhibit' - by Jeff Bercovitz

**Prize sponsor: Vinton Dove*

September 28, 2015 - I.C.C. Exhibit Night

**Prize sponsor: Shannon Spears*

October 26, 2015 - 'Love Tokens -by Andy Nahrwold

**Prize sponsor: Andy Nahrwold*

November 23, 2015 - 'Annual State of the Hobby Address' -by Mark Eberhardt

**Prize sponsor: Mark Eberhardt*

December 1, 2015 – NO MEETING - I.C.C. Holiday Banquet

*For 2015 we are continuing the 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent or greater 90% silver content coin) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above. You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to **remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club.*

*The same rules should apply to our monthly auctions; **please remain quiet and pay attention.***

Thank you.