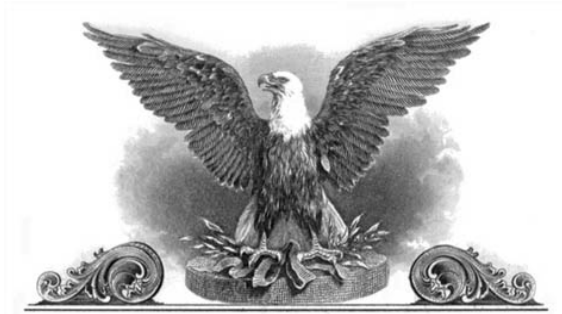


# The Planchet

August 2014



Issue #547

**INDIANAPOLIS**  
**COIN CLUB**  
Est. 1939

## **THE NEXT MEETING WILL BE MONDAY, AUGUST 25<sup>TH</sup>, 2014**

The Meetings of the Indianapolis Coin Club are held  
the fourth Monday of each month at the  
**Northside Knights of Columbus**  
**2100 E. 71st Street in Indianapolis, Indiana.**

The Meetings consist of a business session, an intermission, educational program,  
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

## **Indianapolis Coin Club Educational Program**

**This months Educational Program will be:**

**Logansport Coin Club Speaker Exchange**

**Next Months Meeting Date & Program:**

**Monday, September 22<sup>nd</sup>, 2014, at 7 pm.**

I.C.C Exhibit Night

*For a complete list of 2014 Meeting Dates & Educational Programs see the last page of this newsletter.*

*More information can be found on the Indianapolis Coin Club's website at:*

<http://www.indianapoliscoinclub.org/>

## 'A Few Words From Your President'

Greetings fellow I.C.C. members,

I am looking forward to seeing everyone at our next meeting, this coming Monday, August 25th, 2014.

This month I'd like to talk a little bit about my experience at the 2014 A.N.A. Chicago World's Fair of Money just recently held August 5th thru 9th at Rosemont, Illinois.

I had never been to a show this size so when Vinton suggested we go up for 2 days I thought it was an experience I had put off for long enough. About a week before we went, Paul Vaughn expressed an interest in joining us as well so in the early morning hours of Thursday, August 7th the three of us departed for our Numismatic adventure. The trip to Chicago was largely uneventful (thankfully), but pleasant as we chatted and shared stories of past numismatic triumphs ;- ) Vinton acted as chauffer and did a fine job. Thanks Vinton!

Upon arriving at the show I was simply amazed at the size! There was anything and everything under the sun available and business appeared to be brisk for most dealers. Everyone I spoke to told me they were already having a great show even though it was just the 3rd day of the 5-day run. We spent the entire day at the show and had a great time. We visited all "Big 4" grading companies over the course of the day; ICG, ANACS, NGC, & PCGS. They were all doing a brisk business and were busy slabbing the U.S. Mint 2014 Kennedy Half Dollar products that were being sold at the show. At least 3 of the services (not sure about ICG) were offering special "ANA Chicago" labels. The Kennedy Gold Half Dollars with these "special labels" in PCGS & NGC holders graded PR70 were selling at the show for \$3,995.00 and up! The sale price (raw) from the Mint was \$1,240.00 so everyone was scrambling to get their hands on these coins with many dealers paying carloads of strangers to stand in line for them. This disappointed and upset LOTS of attendee's. It became such a security fiasco that the U.S. Mint shut down sales of all the Kennedy products after the show ended on Thursday. This meant that there was NO opportunity to purchase them at the show on Friday or Saturday, limiting the numbers even further and driving up the prices even higher. I saw one in a dealers case before we left the show Friday evening slabbed in a PCGS holder with the "special" ANA-Chicago label in PR70 priced at \$5,000.00!! They probably got it too... I was in search of a few dates of silver "War Nickels" for my PCGS Registry Set so I was busy hunting for them at the show. I was surprised how difficult it was to locate the higher grades I was looking for. I did find a beautiful 1942-P Proof Jefferson right before we left the show on Friday and made a great deal with the owner; listed in the PCGS price guide for \$385.00 - I paid \$185.00. (big smile!)

I saw quite a few I.C.C. Members at the show as well so I look forward to discussing it at our meeting and hearing how our other members felt about the experience.

This month's Educational Program will be given by our friends from the Logansport Coin Club for our annual "speaker exchange". I've not been made privy to the topic but I believe Jerry Lebo will be the one presenting the program (probably a numismatic quiz) and I am looking forward to the presentation.

Here's your final bit of motivation to attend Monday's meeting; the Monthly Attendance Prize! This month's sponsor is Andy Nahrwold. Andy is providing a 1982 George Washington 90% silver commemorative half dollar as a prize this month. **Everyone** present at the meeting receives a ticket for a **FREE** chance to win it so please show up for a chance to own it. You could go home with a freebie!

*Thanks for electing me to serve as your President for this very exciting 75th Anniversary year!*

*Michael White*

## From the Editor

Highlights from last month's auction:

- A book of 17 liberty nickels sold for \$20
- A roll of 1939D nickels sold for \$100.
- Several graded Morgan dollars, including the one below, were listed and did not sell.
- An 1884 Morgan dollar graded MS64 by PCGS listed for \$90 and did not sell.
- A raw 1884O Morgan dollar listed and sold for \$35.
- A silver round sold for \$21.
- Several lots of \$5 face value of 90% silver sold for between \$70 and \$75.

Items that will be in the auction coming up August 25<sup>th</sup> will include:

- A \$50 unopened mint bag of 2005D Westward Journey Jefferson nickels.
- Several lots of unopened/uncirculated rolls of presidential gold dollars from the mint.

Remember, if you plan to place items for auction at the following meeting, send the details to [andrusrex@gmail.com](mailto:andrusrex@gmail.com) by the third Monday of the month and I will publish them as space permits.

If you have any questions or comments about the newsletter or the club, please feel free to email me at [andrusrex@gmail.com](mailto:andrusrex@gmail.com). I'll do my best to answer you or pass it along to someone who can.

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## 1982 George Washington Half Dollar

This month's coin of the month (and also the door prize) is the 1982 George Washington half-dollar. This coin is the first of the modern commemorative series. In the mid 1950's, the mint suspended the striking of commemoratives due in part to low sales and political abuses. From then to the early 1980's many coin proposals were rejected including coins for the bicentennial causing those to be struck for circulation instead of for collectors. In 1981, Public law 97-104 was passed calling for the first commemorative half in 28 years. The subject was the 250<sup>th</sup> anniversary of Washington's birth. The bill called for the striking of no more than 10 million coins the same size and alloy as pre-1965 halves. The specifications are 1.2 inch diameter, weighing 12.5 grams of 90% silver and 10% copper.

Elizabeth Jones designed both the obverse and reverse with help from Michael Pe-  
 loso. The obverse shows Washington on horseback looking slightly down and to his  
 right. The image of Washington is a composite of two sources. The head is from a Gil-  
 bert Stuart painting and the body was derived from an image by John Trumbull. The  
 inscriptions are George Washington, Liberty and 250<sup>th</sup> anniversary of birth, 1982. The  
 mintmark, D (Denver) or S (San Francisco) appears to the right of the horse's neck.  
 The reverse shows a ¾ view of Mt. Vernon. The inscriptions are United States of  
 America, In god we trust and Half Dollar. In the lawn below the house is an eagle simi-  
 lar to the US seal with a ribbon reading E Pluribus Unum.

The coins were sold by the mint with a pre-order and regular price. The pre-order price  
 was \$8.50 for the mint state coin and \$10 for the proof. The regular price rose to  
 \$10.50 and \$12.50. They were sold thru 1983 and many thousand unsold coins were  
 melted. The final mintages are 2,210,458 in mint state and 4,894,044 in proof. Al-  
 though they were packaged and sold to collectors, some found their way into circula-  
 tion. Some roll searchers have reported finding them in rolls.

Collecting the coin is very easy and nice uncs and proofs only sell for a small premium  
 over melt value. At \$20 silver the melt value is \$7.20 so the coins can be found in the  
 \$10-12 range with little trouble.

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**The 2014 Indianapolis Coin Club  
 Officers and Board Members:**

- |                        |                |
|------------------------|----------------|
| President              | Michael White  |
| Vice-President         | Jeff Bercovitz |
| Secretary              | Vinton Dove    |
| Treasurer              | Mark Eberhardt |
| Newsletter Editor      | Andy Nahrwold  |
| Past President         | Donn Wray      |
| Sgt-at-Arms            | Jim Warden     |
| Board Member 2013-2014 | Gary Conner    |
| Board Member 2013-2014 | Shannon Spears |
| Board Member 2013-2014 | Bob Bettcher   |
| Board Member 2014-2015 | Jerry Coraz    |
| Board Member 2014-2015 | Paul Vaughn    |
| Board Member 2014-2015 | Jim Roehrdanz  |

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 Coin Club. It is published monthly in Indianapolis, Indiana. All  
 inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana,  
 46206.

Treasurer's Report not available at time of publication

## **July 28, 2014 - Minutes of the Indianapolis Coin Club Meeting.**

**Open** – Club President, Mike White called the meeting to order at 7:10 PM. 23 people signed the attendance book. We met at the Northside Knights of Columbus Hall, 2100 East 71<sup>st</sup> St.

**Visitors** – None.

The **Secretary's report** and the **Treasurer's report** were accepted as published.

**Committees** –None.

**Old Business** – There was a short discussion of the Exhibit night prizes, which will be acquired by Donn Wray, except for those prizes donated by Joe Gardner. Jeff Bercovitz is the Committee Chair, and he and Donn will tend to Exhibit Night.

**New Business** – President White told of the Kennedy 50<sup>th</sup> Anniversary Half Dollars, and asked for a show of hands from those who would be ordering some. **Kills!** Mike White reported that he had sent two coins to ANACS on their special “Two coins graded for free” and said the two 1964 Halves he sent came back PR-64 and PR 68!!! His total cost was \$33.00 including Conservation and “shipping and handling.” Joe Boling reported acquiring one real and one counterfeit Greek currency notes. Shannon Spears reported finding 2 1999 Proof quarters in change.

**The Educational Program** – Vinton Dove gave a talk on Numismania – Military Medals. He had a WWII US Army uniform, (his father's,) which included several ribbons and three medals: the Distinguished Service Cross, the French Croix de Guerre and the Good Conduct Medals. He told of his father's activities on Omaha Beach on D-Day.

### **Break.**

The **Attendance Drawing (Door Prize)** was a 1937 Half Dollar won by Jim Roehrdanz.

The **50/50 Drawing** was run by Bob Bettcher

**Auction** –Joe Boling ran the auction.

The meeting was **Adjourned** at 8:59 PM.

Respectfully submitted,

Vinton Dove, Secretary

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# **Indianapolis Coin Club**

## ***2014 Meeting Dates & Educational Programs***

- January 27, 2014** - '1916 Indiana Centennial Medal' - by Jeff Bercovitz  
*\*Prize sponsor: Michael White*
- February 24, 2014** - 'Evaluating and Selling the Crop: Thoughts on Numismatic Appraisals and Tax Aspects' - by Donn Wray  
*\*Prize sponsor: Jeff Bercovitz*
- March 24, 2014** - '19th Century Counterfeit National Bank Notes' - by Joseph E. Boling  
*\*Prize sponsor: Vinton Dove*
- April 28, 2014** - 'Counterfeits and Countermeasures' - by Michael White  
*\*Prize sponsor: Bob Bettcher*
- May 19, 2014** - 'An Education On Educational Notes' - by Jim Warden  
*\*Prize sponsor: Jim Warden*
- June 23, 2014** - 'Winners in the Modern Commemorative Coin Era' - by Jim Roehrdanz  
*\*Prize sponsor: Jim Roehrdanz*
- July 28, 2014** - 'Numismania, Military Medals' - by Vinton Dove  
*\*Prize sponsor: Paul Vaughn*
- August 25, 2014** - 'TBA' - by Logansport Coin Club Speaker Exchange  
*\*Prize sponsor: Andy Nahrwold*
- September 22, 2014** - I.C.C. Exhibit Night  
*\*Prize sponsor: Donn Wray*
- October 27, 2014** - 'TBA' - by Donn Wray  
*\*Prize sponsor: Shannon Spears*
- November 24, 2014** - 'Annual State of the Hobby Address' -by Mark Eberhardt  
*\*Prize sponsor: Mark Eberhardt*
- December 8, 2014** – NO MEETING - I.C.C. Holiday Banquet

\*For 2014 we are continuing the 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent or greater 90% silver content coin) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above. You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to **remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club.*

*The same rules should apply to our monthly auctions; **please remain quiet and pay attention.***

*Thank you.*