

# The Planchet

August 2015



Issue #558

**INDIANAPOLIS**  
**COIN CLUB**  
EST. 1939

## **THE NEXT MEETING WILL BE MONDAY, AUGUST 24<sup>TH</sup>, 2015**

The Meetings of the Indianapolis Coin Club are held  
the fourth Monday of each month at the  
**Northside Knights of Columbus**  
**2100 E. 71st Street in Indianapolis, Indiana.**

The Meetings consist of a business session, an intermission, educational program,  
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

## **Indianapolis Coin Club Educational Program**

**This months Educational Program will be:**

**“Preparing a Numismatic Exhibit”**

**By Jeff Bercovitz**

**Next Months Meeting Date & Program:**

**Monday, September 28<sup>th</sup>, 2015, at 7 pm.**

Indianapolis Coin Club Exhibit Night

*For a complete list of 2015 Meeting Dates & Educational Programs see the last page of this newsletter.*

*More information can be found on the Indianapolis Coin Club's website at:*

<http://www.indianapoliscoinclub.org/>

Dear Indianapolis Coin Club:

**ANA Overview:** The American Numismatic Association (ANA) held their World's Fair of Money in Rosemont, Illinois last week. There were many activities at the show. The Museum Showcase contained rare coins and paper money from the ANA museum for viewing. Ancient coins, uncut sheets of U.S. currency, including National banknotes and silver certificates were included. The show featured World Mints Passports for \$10 each. When you presented your "passport" to each of the world mints at the show, you got a stamp for the page and a coin that fit in the holder for that country. There was a separate room for exhibits this year, which made it a harder to find the exhibits at the beginning of the show. Attendance in the area did pick up with additional signage.

**ANA Auctions and Lectures:** There were Auctions by both Stack's Bowers and Heritage at the ANA. This presented opportunities to view coins one would otherwise never see! Security was tight in these rooms. A number of presentations were given by a wide variety of speakers and topics. I went to one talk entitled, "The Tools of Numismatics: Presenting Your Collections" by Robert F. Fritsch. Coin club member Louise Boling also attended this lecture. Beyond discussion of various items like the use of 2 x 2's, Mr. Fritsch discussed the use of database software for one's coins, photography of coins, customizing pages for keeping one's collection in a three ring binder, storing of odd shaped items including badges, bags, bookmarks and other collectibles.

**ANA Organizations and Specialties:** A veritable universe of specialized collecting organizations were represented at the ANA. Many had tables with either representatives and/or information about the organization. And of course, there was a large number of dealers on the bourse floor, with every conceivable specialty represented. To name a few: Ancients, bullion, colonial, U.S. paper confederate and world paper money, foreign coins, error coins, gold, silver, U.S. Coins, jewelry, numismatic literature, and more. Token and Medal dealers had their own specialized handout with the table number for their dealers! They sold bimetal tokens, Bolen tokens, Civil War tokens and dog tags, Encased cents, Encased postage, Good Fors, Love tokens, Medals, So-called dollars, So-called half-dollars and shell cards. Questions by the collector could be answered by many of the leading dealers indicated on the handout. When there was a lull, the dealers took time to talk with collectors. A number of local club members attended the ANA show and I plan to ask for their impressions at our upcoming club meeting.

**U.S. Mint:** The 2015 \$1 American Coin and Currency set will go on sale August 24 for \$14.95. Last year 50,000 sets were made and they sold out! This year 90,000 rather than 50,000 sets will be produced. The U.S. Mint has decided to increase the supply to 50,000 of the John F. Kennedy 2015 Coin & Chronicles Set, since the Truman and Eisenhower Sets (17,000 each) sold out within minutes! The Kennedy set goes on sale September 16, 2015 at 12:00 Noon EST.

I look forward to seeing you at the Monday, August 24, 2015 meeting of the Indianapolis Coin Club at 7:00 P.M. -

*Jeff Bercovitz, President*

## From the Editor

I was one of the late attendees to the ANA World of Money show in Chicago this weekend. Even on the last day the place was pretty busy. The vast majority of the dealers I talked to said it had been a good show. After seeing some of the many seminars available this year, I was left wishing I had more time to attend.

Remember that club members can place items up for auction each month at the club meeting. Auction sheets cost \$1, and you can list up to 5 items per sheet. Auction sheets can be found at the club website: [http://www.indianapoliscoinclub.org/forms/Auction\\_Sheet\\_ICC.pdf](http://www.indianapoliscoinclub.org/forms/Auction_Sheet_ICC.pdf). Bear in mind that while only members can sell at auction, anyone can bid.

Selections from last month's auction include:

- An ANACS MS-64 slabbed 1888-O Morgan Dollar listed for \$95 and did not sell.
- A 1900-P Morgan Dollar in AU condition listed for \$40 and did not sell.
- A 1904-O Morgan Dollar in AU condition listed and sold for \$45.
- A partially filled nickel album listed for \$3 and sold for \$5.
- A partially filled mercury dime album listed for \$10 and sold for \$19.
- Several empty PCGS slab boxes sold for \$4 each.

This month's auction will include:

- No items were submitted this month by publication time.

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### The 2014 Indianapolis Coin Club Officers and Board Members:

President	Jeff Bercovitz
Vice-President	Michael White
Secretary	Vinton Dove
Treasurer	Mark Eberhardt
Newsletter Editor	Andy Nahrwold
Past President	Donn Wray
Sgt-at-Arms	Jim Warden
Board Member 2014-2015	Jerry Coraz
Board Member 2014-2015	Paul Vaughn
Board Member 2014-2015	Jim Roehrdanz
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The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

INDIANAPOLIS COIN CLUB MINUTES – July 27, 2015

The meeting was called to order at 7:06 p.m.

Jeff Bercovitz gave an ANA Speaker Award to Mark Eberhardt in recognition of his State of Hobby annual address.

Club President Bercovitz recognized Paul Vaughn for donating a 1964 Kennedy Proof half dollar as the attendance prize. Vaughn is also the educational presentation speaker for tonight's meeting.

Michael White moved to accept the minutes of the previous month's meeting. Motion was seconded and approved.

In lieu of a treasurer's report, a transaction report is given and that report is accepted without objection.

VISITORS: There were three visitor's at tonight's meeting. Bill Frosch of Franklin, Indiana, who said he is new to the hobby and is interested in uncirculated mint sets. Frank Shannonbarger, who said he wanted to learn to sell coins. Andrew Brose, who said he had been attending meetings for a couple of years but has yet to join the club.

There was no old business to discuss and there were no committee reports.

NEW BUSINESS – Jeff Bercovitz announced that because the club had a sufficient number of members who were ANA members, the club owed no national ANA dues. He also made a pitch for club members to attend the World Fair of Coins in Rosemont, Illinois.

There was a discussion of the new \$100 face value American Liberty gold coin with ultra high relief. Discussion on this new coin included comments that the coin was gimmicky and overpriced and comparisons were made to the Canadian colorized coins (which were viewed rather negatively by the members who commented). The new Eisenhower Coin and Chronicles Set was also discussed. Favorable comments were expressed with respect to the Gold and Riches to Ruin exhibit at the Eiteljorg Museum. Joe Boling and his wife noted that there were some factual errors with respect to some of the exhibits labels but both still enjoyed the exhibit.

Jeff Bercovitz discussed the Indiana Bicentennial Design Contest – Joe Boling reported that about 85 designs were submitted (Joe is one of the design judges) and that three of the top four designs were submitted by one entrant (artist). Joe reported that no final design decision had been made but a decision was close.

KILL REPORTS – Michael White reported as to the silver Mexican Libertad set that he snagged. Only 250 such sets were made. Shannon Spear reported on the 1963 Federal Reserve One Dollar Note (a mule) that he received in change at a Speedway station. Donn Wray valued the note at one dollar. Steve Howry reported a bunch of transit tokens he came upon and Paul Vaughn advised of his finding a silver 1872 half dime in a dealer's bulk silver bag.

Louise Boling found a really neat coin neckless made of Afghan coins and her husband Joe found a Japanese ICIBOO piece without inverted cherry blossoms, a find that cost him \$50 dollars but which is valued at about \$800.

Mark Eberhardt reported on NOT buying a colonial bar cent. Jeff Bercovitz reported on finding a number of foreign coins in a Coinstar Machine reject bin.

The educational program was presented by Paul Vaughn, who first discussed Hawaiian Coinage (issued prior to the overthrow of the Hawaiian Kingdom by a mostly American cabal). Next, he discussed Philippine coinage, first under the Spanish government and then under American control. He also discussed some Alaskan and Danish trade tokens.

The club then recessed for about ten minutes. Upon reconvening, the drawing for the attendance prize was conducted. That prize was won by Dave Daniels. The fifty-fifty drawing was then held and the winner was Dave Mason. His prize was \$35.

Joe Boling conducted the auction, after which the meeting was adjourned at 8:50 a.m.

Respectfully submitted,

Gerald Coraz

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## **Indianapolis Coin Club**

### **General Ledger for August 2015**

Treasurer's Report not available at time of publication.



## 1963 \$5 United States Note

This month's currency of the month is the 1963 \$5 United States Note. On June 4, 1963, **President Kennedy** signed executive order 11110 authorizing the issue of these notes. Also known as legal tender notes, these are the last \$5 notes issued directly by the government not through the Federal Reserve System. The main difference between United States notes and federal Reserve notes is the serial number and treasury seal are printed in red. Starting in 1963 the Bureau of Engraving and printing in Washington D.C. printed over 63 million \$5 notes ending the print run in 1967. By 1969 the last of the red seal \$5 notes were issued. The design of the bill is typical of the notes of the time. In the center is a portrait of **President Lincoln**. Above is United States Note and United States of America. Below is **Lincoln** and Five Dollars. To the left over a 5 is this note is legal tender for all debts public and private, the serial number and the signature of Treasurer, **Kathryn O'Hay Granahan**. To the right is the same serial number, the Treasury seal over five, series 1963 and the signature of the Secretary of the Treasury **C. Douglas Dillon**. In each corner is a 5.

The reverse shows the **Lincoln** memorial. Above is United States of America and in god we trust. Below is **Lincoln** Memorial and Five Dollars. In the corners are various fives.

Since the note is still considered very common, obtaining one for your collection is an easy task. On occasion, they can still be found in circulation. Current retail prices range from \$6 in circulated condition to \$15 in uncirculated. Star notes are a little rarer with about 4 million printed. These notes sell for between \$10 and \$25.

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# **Indianapolis Coin Club**

## ***2015 Meeting Dates & Educational Programs***

**January 26, 2015** - 'Indiana's State Seal on Medals & Currency' - by Jeff Bercovitz

*\*Prize sponsor: Jeff Bercovitz*

**February 23, 2015** - 'Why Do Counterfeiters Counterfeit? - It's Not All About Getting Over On Your Fellow Man' -by Joseph E. Boling

*\*Prize sponsor: Joseph E. Boling*

**March 23, 2015** - 'The Eagle Has Landed' -by Jim Warden

*\*Prize sponsor: Jim Warden*

**April 27, 2015** - 'When the Lights Came On Again: Paper Issues 1945-1946' -by Donn Wray

*\*Prize sponsor: Donn Wray*

**May 18, 2015** - 'World War II Medals' -by Jim Sukup

*\*Prize sponsor: Jim Sukup*

**June 22, 2015** - 'First's, Last's, and Finest Known's' -by Michael White

*\*Prize sponsor: Michael White*

**July 27, 2015** - 'Coins from US Territories and Possessions' -by Paul Vaughn

*\*Prize sponsor: Paul Vaughn*

**August 24, 2015** - 'Preparing a Numismatic Exhibit' - by Jeff Bercovitz

*\*Prize sponsor: Vinton Dove*

**September 28, 2015** - I.C.C. Exhibit Night

*\*Prize sponsor: Shannon Spears*

**October 26, 2015** - 'Love Tokens -by Andy Nahrwold

*\*Prize sponsor: Andy Nahrwold*

**November 23, 2015** - 'Annual State of the Hobby Address' -by Mark Eberhardt

*\*Prize sponsor: Mark Eberhardt*

**December 1, 2015** – NO MEETING - I.C.C. Holiday Banquet

\*For 2015 we are continuing the 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent or greater 90% silver content coin) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above. You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to **remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club.*

*The same rules should apply to our monthly auctions; **please remain quiet and pay attention.***

*Thank you.*