



THE PLANCHET



A Publication of the Indianapolis Coin Club

Issue 476

Newsletter

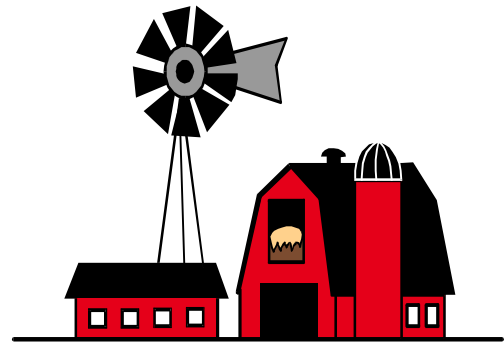
October 2006

Membership numbers: ANA C-131170, CSNS L-600, ISNA LM 243

indianapoliscoinclub.org

The Meetings of the Indianapolis Coin Club are held the fourth Monday of each month at the Nora Library at 8625 Guilford Avenue in Indianapolis, Indiana. The Meetings consist of a business session, an intermission, educational program, and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

**The next meeting will be
Monday,
October 23, 2006!**



VOLUNTEERS NEEDED!!

Volunteers are needed to man the ICC's table at this years ISNA Coin Show. This Show is one of the only **true** public opportunities our Club has to promote itself. As a volunteer at the table you will be responsible for promoting the Indianapolis Coin Club by handing out fliers about our club, signing up new members, answering any questions, and selling Statehood Quarter Displays. The table needs to be manned at all times during this event, so 3 or 4 hour shifts are required and we would like to have 2 people at the table most of the time. **We are still looking for volunteers for Saturday from 3pm-5pm.** The show starts on Friday, November 3rd from 10am-6pm, hours for Saturday the 4th are 10am - 5pm. A signup sheet will be at the next meeting (October 23rd) or you can call Mark Eberhardt at 317-837-5682. It is important that we are represented at this, Indiana's Largest Coin Show.

\$\$\$\$ "ALWAYS BUYING" \$\$\$\$

PAYING TOP PRICES FOR ALL U.S. COINS

DON'T SELL WITHOUT GETTING OUR OFFER!!!

LARRY HYLTON

BROWNSBURG, IN ANA, ISNA-LM, CSNS-LM
(317) 852-8458

VINTON G. DOVE

Certified Public Accountant
Collecting U.S. Coins Since 1952

443 Wellington Road (317) 257-1906
Indianapolis, IN 46260 Fax(317) 257-2220

Jim Fuson

Retired Teacher & Coach

Collector of old U.S. Coins
And old Sports Cards

Also have some coins and cards for sale

5795 E. Co. Rd. 350 S., Plainfield, IN 46168
ICC & ANA (317) 839-5178



R.O.M.A. COIN

Specializing in U.S. RARE COINS

ORVA (ORV) DETRICK

Professional Numismatist

PO Box 267
Donnelsville, Ohio
45319-0267
Phone: 937-882-6730
Cell #: 937-284-0412
E-mail: Romacoin@aol.com
Buy/Sell Bullion: Gold & Silver

Advertise in the Indianapolis Coin Club Newsletter! The cost is only \$35.00 for a business card size ad for 12 issues!

The 2006 Indianapolis Coin Club Officers and Board Members

President Mark Eberhardt
Vice-President Jim Roehrdanz
Secretary Jim Goaziou
Treasurer Karl Kreck
Editor Amy Eberhardt
(fubacoin@aol.com) ph. (317) 837-5682

Past President Vinton Dove
Sgt-at-Arms Jim Warden
Board Member 2005-2006 Dave Reid
Board Member 2005-2006 Donald Black
Board Member 2005-2006 Allen Dove
Board Member 2006-2007 Jim Fuson
Board Member 2006-2007 Cos Raimondi
Board Member 2006-2007 Charles Alber



Table of Contents

Volunteers	-	Cover
Advertisers	-	Page 2
Bust Dimes	-	Page 3
Ed. Program for Oct.	-	Page 4
Treasurer's Report	-	Page 4
Secretary's Report	-	Pages 4 & 5
Upcoming Shows	-	Page 5
2007 ICC Dates	-	Page 5
CSNS Program	-	Page 6
Elections	-	Page 7
Coin Trivia	-	Page 7

The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

BUST DIMES 1796-1807

By...Mike Schmidt

One of the last two silver denominations to be produced by the fledgling mint, the dime never used Robert Scot's flowing hair bust. Instead his engraving of Liberty based on Gilbert Stewart's drawing of Ann Bingham was used on the first dimes. As with the other denominations that used this bust, Liberty faces right and is flanked by stars. On the 1796 there are fifteen stars, thirteen for the original states, plus two for Vermont and Kentucky which had joined the Union in 1791 and 1792. There are 8 stars to the left of Liberty and seven to her right. On

the first variety of 1797 they were arranged nine left and seven right for a total of

16 stars. The additional star being for the newest state, Tennessee, which had joined earlier that same year. After producing that coin, it was realized that there simply was no more room for the addition of any more stars if more states joined. For this reason, the second major variety for 1797 dropped the number of stars back down to thirteen. Above the bust is the word LIBERTY and the date is below. For the reverse Scot used the small eagle design which had already ap-



peared on the half dime, half dollar and dollar starting in 1794. The somewhat scrawny eagle was placed in the center of the coin, perched on, of all things, two clouds. The eagle faces right with its wings outspread. Encircling the bird is a wreath of two plants. The left hand branch is made up of olive while the right branch is palm. Both of these are symbolic of peace, and the use of the palm was also a gesture of inclusion for the southern states which being lower in population often felt themselves to be overlooked or ignored by the more heavily populated North. (It also may partially have been used because the director of the mint at the time, Henry William DeSaussure, was a southern state citizen.) The country name UNITED STATES OF AMERICA makes up the outer legend. Nowhere on the coin does the denomination appear. Following the current practice of their former colonial sovereign country, all precious metal coins were expected to be recognized by their size alone.

The official mintage figures for both years of this type were remarkably close with 22,135 dimes being coined from five obverse and four reverse dies in six die varieties. Of the 1797 dimes, 25,261 were struck from just the two obverse dies mentioned previously (16 and 13 stars) and one reverse die. Relative availability of the two dates calls the official mintages into ques-

tion. After studying delivery dates and amounts, and the rarity abundance of the different varieties, numismatic scholars have concluded that the Feb. 28, 1797 delivery of 3,864 was definitely made up of coins dated 1796. Probably most of the 6,380 dimes in the March 21st delivery were also dated 1796. This would shift roughly ten thousand coins from the 1797 to the 1796 figures.



The draped bust small eagle dimes can not be called rare as date coins, but collector pressure for type sets has made coins of either of these dates a little salty for the pocketbook of the collector of modest means. Still if one truly desires a specimen and is willing to save up for it for a little while, lower grade specimens are almost always available. The collector with the deep pockets will also find that enough specimens in VF or better, even Uncirculated, cross the auction block each year so as to not delay the enjoyment of the ownership of one of these little pieces of early Americana.



Treasurer's Report September 2006

Income:
50/50 \$40.00

Expenses:

Newsletter Printing	\$20.67
Newsletter Postage	\$19.89
ND-P Quarters	<u>\$13.50</u>
	\$54.06

August Checkbook Balance	\$2,372.73
September Checkbook Balance	\$2,358.67

ICC CD Balance \$17,226.85

Respectfully Submitted,
Karl Kreck



Secretary's Report September 25, 2006

The September meeting was opened at 7:00pm by President Mark Eberhardt. Visitors Dave Colford and Bob Julian were introduced. Dave and Bob were visiting from the Logansport Coin Club, and were accompanied by ICC Life Member Jerry Lebo and ICC member Wendell Wolka. (Note: Wendell has formally declared his candidacy for the American Numismatic Association board of governors in next year's election.)

The Secretary's and Treasury's reports were both read and approved.

Old Business: Mark again made a plea for volunteers to serve on the Board of Directors and as Officers for 2007.

The Club needs volunteers to man the ICC table at the Indiana State Numismatic Association's annual coin show. The show will be held on Friday (10am-6pm) and Saturday (10am-5pm), November 3rd & 4th at the Marriott Inn, on 21st Street, just East of Shadeland Avenue. **MARK THOSE DATES!** Bob Bettcher volunteered to serve for part of the time. Call Mark or Vinton if you can volunteer.

The ICC show is still in the planning stages. Past President Vinton Dove, announced that Committee members are trying to get a contract for the Lawrence Central High School cafeteria for Saturday, March 17, 2007, but the contact person at the school has not furnished us with one, yet.

New Business: North Dakota "P" quarters were passed out by junior member, Kurt Miller.

Next year's meeting dates were announced. All meetings will be at the Nora Library. The dates are: Jan. 29th (5th Monday!), Feb. 26, March 26, April 23, May 21 (3rd Monday due to Memorial Day conflict), June 25, July 23, Aug. 27, Sept. 24, Oct 22, and Nov. 26. Don't forget the club does not meet in December.

Educational Program for October Meeting:

"History of Two Little Known Mints"

by

Dr. Robert Gerth

Secretary's Report cont. from page 4

Education: After the break Board Member, Coz Raimondi, gave the educational Program. The subject was "State of the Hobby." (This is a regular talk that Coz has given for several years.) Highlights included, the price of Gold, which has made a spectacular rise, seems to be leveling out; BU rolls of older coins are hot items; Circulated Morgan and Peace Dollars have cooled, but UNC specimens are still hot; currency has cooled off; and generally speaking, better grade coins are hot, but lower grades are not. Coz also said to buy the coin, not the plastic it is housed in. In other words, make sure you agree with the grade given to the coin before you buy it. Coz said that there is still a good atmosphere in the hobby for collectors.

Jerry Lebo then gave us a "Bonus" presentation, speaking on his "elongated" collection, including a show of his large collection. He said he had one of the first elongated coins made to advertise the Armor Meat Company. Jerry also announced the Central States Numismatic Society's Show would be in St. Louis on May 9th and 10th, 2007.

MARK THAT DATE!

The 50/50 drawing was won by Bill Alsman.
The meeting was adjourned at 8:30pm

Respectfully Submitted,
Vinton Dove

UPCOMING COIN SHOWS

October

22nd - "Evansville Coin Club Show" -
Evansville, IN C.K. Newsome Community Center 100 East Walnut Street.
Hours 9am-4pm

29th - "Greenhills Classic Coin & Stamp Show" - Cincinnati, OH American Legion Post 530, 11100 Winton Rd.
Hours 10am-4pm

November

3rd & 4th - "The Indiana State Numismatic Association's 48th Annual Coin Show and Convention" - Indianapolis, IN Indianapolis Marriott 7202 East 21st Street.
Hours: Fri. 10am-6pm, Sat. 10am-5pm

5th "Champaign-Urbana 2006 Club Coin Show" - Urbana, IL Urbana Civic Center 108 Water St. Hours 9am-4pm

12th "71st Street Coin Show" - Indianapolis, IN K of C Hall 2100 East 71st Street off Keystone Ave. Hours 9am-3:45pm

2007 ICC Meeting Dates

January 29th	February 26th	March 26th	April 23rd
May 21st	June 25th	July 23rd	August 27th
September 24th	October 22nd	November 26th	

*All of the above dates will be held at the Nora Library Branch.
*Please note that January's date is the 5th Monday and May's date is the 3rd Monday

*Central States
Numismatic Society*

presents an

Archives

Educational Seminar - June 16, 2007
Adam's Mark Airport Hotel
Indianapolis, IN

*Here's your opportunity to meet and
hear from four prominent individuals
in the numismatic community:*

Anthony Swiatek

Cliff Mishler

R.W. Julian

Wendell Wolka

SPEAKERS

R.W. Julian: "The Good and Bad of
Researching at the National

and U.S. Mint."

Cliff Mishler: "World Coin and a
History of Krause's 'Standard Cata-
log of World Coins.'"

Anthony Swiatek: "How not to be
Cheated in Numismatics."

Wendell Wolka: "Secrets of the State
Bank of Indiana Unlocked."

This event features two speakers in the morning and two speakers in the after-
noon with a nice sit-down lunch in between. Seating is limited to the first 50
applicants so don't delay.

Registration is \$20 per person for CSNS members and \$30 per person for non-
members. (The additional \$10 can be applied to a membership.) The fee cov-
ers both seminar and lunch.

If you plan to stay overnight, the hotel offers a rate of \$89 plus tax for both sin-
gle and double accommodations. Phone (317) 381-6102

Mail a check payable to CSNS to:

Seminar

P.O. Box 841



Coin Trivia

Questions

- 1) What was the first United States regular issue coin to contain nickel in its alloy?
- 2.) In the mid eighteen fifties and then again in the early eighteen seventies the mint put arrows on either side of the date of the silver issues to indicate a change in silver content, how were these two changes different?

Answers

- 1) The 1856 One Cent piece alloyed with copper, it retained this composition until it was changed to a bronze composition in 1864. The Nickel bearing Three Cent Piece was not minted until 1865, and the first Five Cent Nickel coin in 1866 with the introduction of the Shield Nickel.
- 2) In 1853 and 1854 the arrows indicated a decrease in silver content but in 1873 and 1874 the arrows indicated an increase in silver content.

Board Members!!

The Indianapolis Coin Club is looking for people to step up and become Officers and Members of the Board. There are several openings on the board this year and we need new people to fill those voids. Nominations are welcome by any member of the club.

If you are interested, please notify either Mark Eberhardt or Vinton Dove by **November 1, 2006!** The officers positions that are up for election are: President, Vice-President, Treasurer, Secretary, Sargent-at-Arms, and Editor. There are also three Board Member positions.

HAPPY HALLOWEEN TO EVERYONE!

