

The Planchet

October 2013



Issue #538

INDIANAPOLIS
COIN CLUB
Est. 1939

THE NEXT MEETING WILL BE MONDAY, OCTOBER 28TH, 2013

The Meetings of the Indianapolis Coin Club are held
the fourth Monday of each month at the
Northside Knights of Columbus
2100 E. 71st Street in Indianapolis, Indiana.

The Meetings consist of a business session, an intermission, educational program,
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

Indianapolis Coin Club Educational Program

This months Educational Program will be:

‘State of the Hobby’ - by Mark Eberhardt

Next Months Meeting Date & Program:

Monday November 25th, 2013

“Small Size Type Currency” by Donn Wray

For a complete list of 2013 Meeting Dates & Educational Programs see the last page of this newsletter.

More information can be found on the Indianapolis Coin Club's website at:

<http://www.indianapoliscoinclub.org/>

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<p><i>Your ad could be right here!</i></p>	<p>Advertise in the Indianapolis Coin Club Newsletter! The cost is only \$35.00 for a business card size ad for 12 issues!</p>																										
<p>The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.</p>																											
<p>The 2013 Indianapolis Coin Club Officers and Board Members:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">President</td> <td>Donn Wray</td> </tr> <tr> <td>Vice-President</td> <td>Michael White</td> </tr> <tr> <td>Secretary</td> <td>Vinton Dove</td> </tr> <tr> <td>Treasurer</td> <td>Mark Eberhardt</td> </tr> <tr> <td>Newsletter Editor</td> <td>Andy Nahrwold</td> </tr> <tr> <td>Past President</td> <td>Jim Roehrdanz</td> </tr> <tr> <td>Sgt-at-Arms</td> <td>Jim Warden</td> </tr> <tr> <td>Board Member 2012-2013</td> <td>Jim Fuson</td> </tr> <tr> <td>Board Member 2012-2013</td> <td>Ron Jackson</td> </tr> <tr> <td>Board Member 2012-2013</td> <td>Paul Vaughn</td> </tr> <tr> <td>Board Member 2013-2014</td> <td>Dave Reid</td> </tr> <tr> <td>Board Member 2013-2014</td> <td>Bob Bettcher</td> </tr> <tr> <td>Board Member 2013-2014</td> <td>Gary Conner</td> </tr> </table>		President	Donn Wray	Vice-President	Michael White	Secretary	Vinton Dove	Treasurer	Mark Eberhardt	Newsletter Editor	Andy Nahrwold	Past President	Jim Roehrdanz	Sgt-at-Arms	Jim Warden	Board Member 2012-2013	Jim Fuson	Board Member 2012-2013	Ron Jackson	Board Member 2012-2013	Paul Vaughn	Board Member 2013-2014	Dave Reid	Board Member 2013-2014	Bob Bettcher	Board Member 2013-2014	Gary Conner
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September 23, 2013 - Minutes of the Indianapolis Coin Club Meeting.

Open – The meeting was called to order at 7:15 PM by Club President, Donn Wray. 33 people signed the attendance book. We met at the Northside Knights of Columbus Hall, 2100 East 71st St.

The **Treasurer's report** and the **Secretary's report** were accepted as published in the Planchet.

Old Business – None.

New Business – Andy Nahrwold was appointed Editor of the Club by the President.

The President reported on the actions of the Board at its meeting that evening. The Board is working with its 75th Anniversary Medal committee, and has approved the designs for both the obverse and reverse. He reported that the current estimate of the cost will be in a \$9 to \$10 range for the Bronze and in a \$54 to \$55 range for the Silver. A case to house the medal is estimated to cost about \$4 to \$5. By a show of hands, the membership showed a desire to purchase 30 Bronze and 20 silver medals. The Board will bring more current information as to the pricing at the next meeting, and will accept checks from the membership and others. Anyone desiring to purchase medals should contact the Secretary, Vinton Dove, or Dave Reid, Donn Wray or Mike White. The Board will decide how many medals to make based on the number of people desiring medals.

Visitors – Bill Kieta was the only visitor introduced.

The Educational Program – Exhibitors Night – there were eight exhibits, and all were very interesting. Jeff Berkovitz exhibited his prize winning entry of Indiana Medals, and all exhibitors received prizes.

After the **Break**, the **50/50 Drawing** was run by Bob Bettcher.

The **Door Prize** was awarded.

Auction – Joe Boling ran the auction. Assisting were Bob Bettcher and Vinton Dove.

The meeting was **Adjourned** at 8:39 PM.

Respectfully submitted, Vinton Dove, Secretary

Editor's Note: Since the September meeting, the medal committee has decided to accept medal orders through the November meeting (per Vinton Dove).

Indianapolis Coin Club, Inc.
General Ledger for September, 2013

Receipts:

Dues – Regular @ \$12.00 each:
Dues – Junior @ \$5.00 each:
Advertising – Planchet @ \$35.00 each:
Fifty/Fifty Drawing:
Interest – CD’s – 1st Merchant Bank:
Donations – Auction & Others:
ICC Library Books Sold:
Auction Lots Sheets @ \$1.00 per Sheet:
Amazon.com:

Total Receipts: **\$0.00**

Disbursements:

Dues – ANA:
Insurance – Liability: \$300.00
Insurance – Treasurer’s Bond:
Computer Website Mainance:
Mail Box Rental:
Office Supplies:
 Envelopes:
 Postage:
 Supplies (Paper, ect.):
K of C Meeting Room Rental: \$50.00
Exhibitors Night Prizes:
 Printing:
 Postage:
 Paper/Ink Cartridges:
 Software:
 Envelopes:
Club Functions / Promotions:
 Christmas Banquet:
 Coin Week – April:
 Youth Educational Projects:
 ISNA Table Setup:
2014 ICC Medal (75th Anniv.):

Total Disbursements: **\$350.00**

Net Gain or Loss for Month: **(\$350.00)**

Check Book:

Starting Balance: **\$5,565.34**
Cash/Check In: **\$ 0.00**
Checks Out: **\$ 350.00**
Ending Balance: **\$5215.34**

From the Editor

I hope you all will bear with me as I familiarize myself with both the Club and the Planchet.

As noted on page 3, Indianapolis Coin Club 75th Anniversary medal orders are being accepted through the November 25th meeting, per Vinton Dove. For those of you who have not seen the medals, they are depicted below.



More information will be provided at the October 28 club meeting.

While researching for the newsletter, I ran across an interesting fact. I was unaware that the Boy Scouts have a merit badge for coin collecting. The requirements are quite impressive; I wonder how many of us meet the requirements for obtaining the badge!

The information on the following pages are taken from the Boy Scouts of America website on the Coin Collecting Merit Badge.

Coin Collecting Merit Badge

Coin collecting is one of the oldest of all hobbies. Hoards of ancient coins found in excavations indicate that coins were one of the first collectibles. From earliest times, people valued coins not only as a means of trading and storing wealth, but also as miniature works of art.

(continued from page 5)

Requirements

1. Understand how coins are made and where the active U.S. Mint facilities are located.
2. Explain these collecting terms:
 - a. Obverse
 - b. Reverse
 - c. Reeding
 - d. Clad
 - e. Type set
 - f. Date set
3. Explain the grading terms Uncirculated, Extremely Fine, Very Fine, Fine, Very Good, Good, and Poor. Show five different grade examples of the same coin type. Explain the term proof and why it is not a grade. Tell what encapsulated coins are.
4. Know three different ways to store a collection, and describe the benefits, drawbacks, and expense of each method. Pick one to use when completing requirements.
5. Do the following:
 - a. Demonstrate to your counselor that you know how to use two U.S. or world coin reference catalogs.
 - b. Read a numismatic magazine or newspaper and tell your counselor about what you learned.
6. Describe the 1999 - 2008 50 State Quarters® Program. Collect and show your counselor five different state quarters you have acquired from circulation.
7. Collect from circulation a set of current U.S. coins. Include one coin of each denomination (cent, nickel, dime, quarter, half dollar, dollar). For each coin, locate the mint marks, if any, and the designer's initials, if any.
8. Do the following:
 - a. Identify the people depicted on the following denominations of current U.S. paper money: \$1, \$2, \$5, \$10, \$20, \$50, and \$100.
 - b. Explain "legal tender."
 - c. Describe the role the Federal Reserve System plays in the distribution of currency.
9. Do ONE of the following:
 - a. Collect and identify 50 foreign coins from at least 10 different countries.
 - b. Collect and identify 20 bank notes from at least five different countries.
 - c. Collect and identify 15 different tokens or medals.
 - d. For each year since the year of your birth, collect a date set of a single type of coin.
10. Do ONE of the following:
 - a. Tour a U.S. Mint facility, a Bureau of Engraving and Printing facility, a Federal Reserve bank, or a numismatic museum or exhibit, and describe what you learned to your counselor.
 - b. With your parent's permission, attend a coin show or coin club meeting, or view the website of the U.S. Mint or a coin dealer, and report what you learned.
 - c. Give a talk about coin collecting to a group such as your troop, a Cub Scout pack, or your class at school.
 - d. Do drawings of five Colonial-era U.S. coins.

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Indianapolis Coin Club

2013 Meeting Dates & Educational Programs

January 28, 2013 - 'The "Next Gen" \$100 Federal Reserve Note' - by Joseph Boling

**Prize sponsor: Mark Eberhardt*

February 25, 2013 - 'Coin Knowledge Quiz' - by Mark Eberhardt

**Prize sponsor: Vinton Dove*

March 25, 2013 - 'MPC Fest Recap' - by Joseph Boling

**Prize sponsor: Ron Jackson*

April 22, 2013 - 'Early U.S. Mint Sets' - by James Warden

**Prize sponsor: David Reid*

May 20, 2013 - 'Canada & Newfoundland Coinage' - by Dave Reid & Paul Vaughn

**Prize sponsor: Michael White*

June 24, 2013 - 'Franklin Half Dollars-The Rodney Dangerfield of Coins' - by Jim Roehrdanz

**Prize sponsor: Donn Wray*

July 22, 2013 - 'From Crowns to Cartwheels; 1800's-1900's Silver' - by Michael White

**Prize sponsor: Jim Roehrdanz*

August 26, 2013 - 'Numismatic Quiz' - by Logansport Coin Club

**Prize sponsor: Shannon Spears*

September 23, 2013 - I.C.C. Exhibit Night

**Prize sponsor: 'Hoosier Gold Buyers' (Joe Gardner)*

October 28, 2013 - 'State of the Hobby' - by Mark Eberhardt

**Prize sponsor: OPEN - 'Hoosier Gold Buyers' (Joe Gardner)*

November 25, 2013 - "Small Size Type Currency" by Donn Wray

**Prize sponsor: 'Hoosier Gold Buyers' (Joe Gardner)*

December (?) 2013 – NO MEETING - I.C.C. Holiday Banquet – Details TBA

TBA = **To Be Announced**

*For 2013 we are introducing an 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent 90% silver content coin) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above.

You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to **remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club.*

*The same rules should apply to our monthly auctions; **please remain quiet and pay attention.***

Thank you.