

The Planchet

October 2014



Issue #549

**INDIANAPOLIS
COIN CLUB**
Est. 1939

THE NEXT MEETING WILL BE MONDAY, OCTOBER 27TH, 2014

The Meetings of the Indianapolis Coin Club are held
the fourth Monday of each month at the
Northside Knights of Columbus
2100 E. 71st Street in Indianapolis, Indiana.

The Meetings consist of a business session, an intermission, educational program,
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

Indianapolis Coin Club Educational Program

This months Educational Program will be:

“State of the Hobby” by Mark Eberhardt

Next Months Meeting Date & Program:

Monday, November 24th, 2014, at 7 pm.

Rejects, Resorts and Reform: Depression-wrought changes to ‘what’s in your wallet’
By Donn Wray

For a complete list of 2014 Meeting Dates & Educational Programs see the last page of this newsletter.

More information can be found on the Indianapolis Coin Club’s website at:

<http://www.indianapoliscoinclub.org/>

'A Few Words From Your President'

Greetings fellow I.C.C. members,

I am looking forward to seeing everyone at our next meeting, this coming Monday, October 27th, 2014.

I want to begin by updating you all on a few changes that may or may not affect you:

The first update concerns the I.C.C. Educational Program schedule. Donn Wray had a schedule conflict and is unable to give the Educational Program this Monday as he will be in Chicago. Jeff Bercovitz contacted Mark Eberhardt to see if he would be able to move his "State of The Hobby Address" up a month. Mark was agreeable so Donn will move his presentation on U.S. Paper Money to the November spot and Mark will share current trends in the hobby and coin market analysis with us on Monday.

The other update will affect all of you who do online ordering from the U.S. Mint website. An "overhaul" of the U.S. Mint's outdated website was long overdue and has now been completed. Anyone who has an account established with the Mint will be asked to update their account by clicking on a link on their page to change your password. Follow the instructions in the email they will send you to make the necessary changes and updates. The reason I am bringing this up now is because of the release of the 2014 Kennedy 4-piece Silver Half Dollar Sets due to go on sale at noon this Tuesday, October 28th. The website ordering process is greatly improved from the "old days" of not being able to get your order placed either by phone or via the website but since the website now requires you to re-enter some of your personal information, you'll want to do it **NOW** instead of while you're trying to get your order placed. The Mint has stated that they will have 150,000 of the 4-piece sets ready to ship right away so if you want sets that will be eligible for the NGC "Early Release" or PCGS "First Strike" designations you'll want to make sure you order ASAP. Only coins shipped within the first 30 days of release are eligible for these special labels so get your ducks in a row NOW to be able to place your order quickly and efficiently. Most of your personal information will populate once you update your account. Address, Subscription(s) and your Order History will remain but you'll need to set up your new password and add credit card information as it will NOT carry over to the new site.

I would like to say a BIG "thank you!" to Jeff Bercovitz and Donn Wray, and all of you exhibitors, for a wildly successful 2014 Indianapolis Coin Club Exhibit Night! The exhibits were awesome (as usual) and I was proud of the way everyone chipped in to help make this a huge success. Congrats to ALL of you for a job well done. I liked the format change that gave participants the opportunity to talk about their exhibits BEFORE the voting. The only thing I would suggest for next year is that we have our own Police presence IN the room to protect the many thousands of dollars worth of your prize possessions. I was uncomfortable with the fact that there was no officer outside when we ended and we need to fix that.

Here's your final bit of motivation to attend Monday's meeting; the Monthly Attendance Prize! This month's prize sponsor is I.C.C. Treasurer Mark Eberhardt. Mark will be donating an unknown "treasure" for the Monthly Attendance Prize drawing. **Everyone** present at the meeting receives a **FREE** ticket for a chance to win the prize so please show up for a chance to own it. You could go home with a freebie!

Thanks for electing me to serve as your President for this very exciting 75th Anniversary year!

Michael White

Final Warning; if anyone would like to run, or nominate someone to run for an I.C.C. Officer or Board position you must speak with the I.C.C. Nominations Committee Chairman Vinton Dove **before** November 1st, 2014 in order to be eligible to run.

From the Editor

There are a lot of announcements this month. Due to a schedule conflict, Mark Eberhardt has graciously agreed to give his State of the Hobby presentation this month. This program is one of the club's favorites, and is extremely beneficial.

Indianapolis Coin Club elections are coming up. Anyone who wants to run for or nominate someone else to run for a board member or officer position must contact ICC Nominations Committee Chairman Vinton Dove no later than October 31st. Vinton can be reached at vdove43@att.net or by phone at (317) 910-4205. ICC Officer and Board Member positions can be found at the bottom of page 4 of this newsletter.

Late ICC member Dave Reid's remaining inventory will be available for sale at the next ICC meeting this Monday, October 27, and at the ISNA show, Table 100. Dave's wife, Sylvia, is also expected to attend.

As noted above, be sure to attend the Indiana State Numismatic Association's annual Coin show on November 7th and 8th at the Marriott East, 7202 East 21st Street, Indianapolis. More information can be found at ISNA's website here <http://www.indianastatenumismatics.org/>.

Lastly, remember that club members can place items up for auction each month at the club meeting. Auction sheets cost \$1, and you can list up to 5 items per sheet. Auction sheets can be found at the club website: http://www.indianapoliscoinclub.org/forms/Auction_Sheet_ICC.pdf, and for your convenience one will be included at the end of this newsletter. Bear in mind that while only members can sell at auction, anyone can bid.

Items that will be in the auction coming up September 22nd will include:

- No items were submitted this month by publication time.

Remember, if you plan to place items for auction at the following meeting, send the details to andrusrex@gmail.com by the third Monday of the month and I will publish them as space permits.

If you have any questions or comments about the newsletter or the club, please feel free to email me at andrusrex@gmail.com. I'll do my best to answer you or pass it along to someone who can.

Maui Trade Dollars

This month's coins of the month are Maui Trade Dollars. Starting in 1992, The Maui Chamber of Commerce has issued these tokens as souvenirs and a source of income to fund various local projects. The tokens are sold at face value and can be spent at local participating merchants only during the year the token was issued. To enhance collectability, each year the obverse design is changed showing different fish, plants, animals and other aspects of life on Maui. The two things constant on each issues obverse are the Date and Maui NO KA OI. This translates to Maui, The Best. The common reverse has an ornate number and word one in the center. Below the denomination is a disclaimer good for one dollar in trade at participating merchants during (year). Around the edge is One Maui Trade Dollar, some stars and The Valley Isle. Physically the coin weighs 25.57 grams, 39.2 mm diameter and has a reeded edge. Mintages vary year to

year from a low of about 50,000 to a high of about 200,000. The previous description is for coins struck 1992 - 2007. Starting in 2008 the face value was raised to two dollars. All other specifications remain the same.

Despite the fact the coins can be spent, it is unlikely they were used in that capacity. Today many collectors attempt to assemble a date set of the coins. On EBay many single coins sell for between \$2 and \$10 depending on year. Some sellers offer packaged sets of 5 coins for \$10 - \$20. Assembling a set may take some time, but with a bit of patience can be done for around \$100. For advanced collectors there are one ounce silver and gold plated versions.



Reprinted with permission from the Elgin Coin Club

\$\$\$ "ALWAYS BUYING" \$\$\$
PAYING TOP PRICES FOR ALL
U.S. COINS
DON'T SELL WITHOUT GETTING OUR OFFER!!!
LARRY HYLTON
 BROWNSBURG, IN
 ANA, ISNA-LM, CSNS-LM
 (317) 852-8458

VINTON DOVE
 Business Consultant
 Collecting U.S. Coins Since 1952
 Home (317) 257-1906
 Cell (317) 910-4205
 Fax (317) 257-2220

**The 2014 Indianapolis Coin Club
 Officers and Board Members:**

- | | |
|------------------------|----------------|
| President | Michael White |
| Vice-President | Jeff Bercovitz |
| Secretary | Vinton Dove |
| Treasurer | Mark Eberhardt |
| Newsletter Editor | Andy Nahrwold |
| Past President | Donn Wray |
| Sgt-at-Arms | Jim Warden |
| Board Member 2013-2014 | Jim Sukup |
| Board Member 2013-2014 | Shannon Spears |
| Board Member 2013-2014 | Bob Bettcher |
| Board Member 2014-2015 | Jerry Coraz |
| Board Member 2014-2015 | Paul Vaughn |
| Board Member 2014-2015 | Jim Roehrdanz |

OLD FOUNTAIN PENS
 PURCHASED
 (PARKER, WATERMAN, WAHL, ETC.)

JIM NAHRWOLD
 (317) 849-7931
JLNAHRWOLD@COMCAST.NET

Advertise in the Indianapolis Coin Club Newsletter! The cost is only \$35.00 for a business card size ad for 12 months!

The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

Indianapolis Coin Club

General Ledger for July, August, September. 2014

	Jul.	Aug	Sept.
Receipts:			
Dues – Regular @ \$12.00 ea.		\$24.00	
Dues – Juniors @ \$5.00 ea.			
Advertising – Planchet @ \$35.00 ea.	\$ 105.00		
Fifty/Fifty Drawing:	\$ 35.00	\$35.00	\$42.00
Interest – CD’s – 1 Merchant Bank:			
Donations – Auction Lot Sales	\$ 1.00		\$ 8.00
ICC Library Books Sold:			
Auction Lot Sheets @ \$1.00:	\$ 13.00	\$ 9.00	\$ 7.00
Sales of Medals:			
Silver @ \$40.00 each: 29 Left	\$ 120.00		
Bronze @ \$10.00 each: 103 Left	\$ 80.00		
Amazon.com:			
Postage Collected Newsletter:			
Total Receipts:	\$354.00	\$68.00	\$57.00
Disbursements:			
Insurance – Liability:		\$300.00	
Insurance – Treasurer’s Bond:			
Computer Website:			
Mail Box Retail:			
Office Supplies:			
- New Checks:			
Postage:			
K of C Meeting Room Rent:	\$ 50.00	\$50.00	\$ 50.00
Exhibitors Night Prizes:			\$250.00
Newsletter:			
Library Fund:			
Club Functions / Promotions:			
75 th Anniv. Medals:			
Youth Projects:			
External Displays:			
ISNA Table:			
Total Disbursements:	\$50.00	\$350.00	\$300.00
Net Gain / Loss:	\$304.00	(\$282.00)	(\$243.00)
Checkbook:			
Starting Balance:	\$2880.23	\$3184.23	\$2902.23
Total Receipts:	\$ 354.00	\$ 68.00	\$ 57.00
Total Disbursements:	\$ 50.00	\$ 350.00	\$ 300.00
Ending Balance:	\$3184.23	\$2902.23	\$2659.23

September 22, 2014 - Minutes of the Indianapolis Coin Club Meeting.

Open – Club Vice President, Jeff Bercovitz, called the meeting to order at 7:10 PM. 35 people signed the attendance book. We met at the Northside Knights of Columbus Hall, 2100 East 71st St.

Visitors – John Johnson, his son, Sam, and three others, Jennie, Anna and Jared.

The **Secretary's report** was accepted as published, and the **Treasurer's report** will be published in next month's Planchet.

Committee Reports –None.

Old Business –None..

New Business – The upcoming shows are at Logansport, Lafayette, 71st Street and ISNA.

Kills! Steve Howery found a 40% silver Ike dollar and Jeff Bercovitz a 40% Kennedy half dollar in change. A 1914-D cent was found in a roll of wheat cents by another member.

The Educational Program – The program for the night was Exhibitors Night, chaired by Vice President, Jeff Bercovitz. Prizes were awarded to each participant, with the winner choosing first from the available prizes.

Break.

The **Attendance Drawing (Door Prize)** was won by John Johnson.

The **50/50 Drawing** was run by Sam Johnson.

Auction –Joe Boling ran the auction. Assisting were Bob Bettcher, Donn Wray, Jeff Bercovitz and Vinton Dove.

The meeting was **Adjourned** at 8:49 PM.

Respectfully submitted,

Vinton Dove, Secretary

LOST DUTCHMAN RARE COINS

4983 N Franklin Rd. Indianapolis, IN
(317) 545-7650

Your Local Full Service Coin Shop Since 1985

Specializing in Rare U.S. & World Coins.

Thinking of selling? WE PAY MORE!

Buying & Selling

US & World Coins, US Paper Money
Key Date Coins, Graded Coins, Complete Sets
Gold and Silver In All Forms
Military Collectibles

VISIT OUR WEBSITE TODAY!

<http://www.LDRCoins.com>

Indianapolis Coin Club

2014 Meeting Dates & Educational Programs

January 27, 2014 - '1916 Indiana Centennial Medal' - by Jeff Bercovitz

**Prize sponsor: Michael White*

February 24, 2014 - 'Evaluating and Selling the Crop: Thoughts on Numismatic Appraisals and Tax Aspects' - by Donn Wray

**Prize sponsor: Jeff Bercovitz*

March 24, 2014 - '19th Century Counterfeit National Bank Notes' - by Joseph E. Boling

**Prize sponsor: Vinton Dove*

April 28, 2014 - 'Counterfeits and Countermeasures' - by Michael White

**Prize sponsor: Bob Bettcher*

May 19, 2014 - 'An Education On Educational Notes' - by Jim Warden

**Prize sponsor: Jim Warden*

June 23, 2014 - 'Winners in the Modern Commemorative Coin Era' - by Jim Roehrdanz

**Prize sponsor: Jim Roehrdanz*

July 28, 2014 - 'Numismania, Military Medals' - by Vinton Dove

**Prize sponsor: Paul Vaughn*

August 25, 2014 - 'TBA' - by Logansport Coin Club Speaker Exchange

**Prize sponsor: Andy Nahrwold*

September 22, 2014 - I.C.C. Exhibit Night

**Prize sponsor: Donn Wray*

October 27, 2014 - 'Annual State of the Hobby Address' -by Mark Eberhardt

**Prize sponsor: Mark Eberhardt*

November 24, 2014 - "Rejects, Resorts and Reform: Depression-wrought changes to 'what's in your wallet'" - by Donn Wray

**Prize sponsor: Shannon Spears*

December 8, 2014 – NO MEETING - I.C.C. Holiday Banquet

*For 2014 we are continuing the 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent or greater 90% silver content coin) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above. You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to **remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club.*

*The same rules should apply to our monthly auctions; **please remain quiet and pay attention.***

Thank you.

INDIANAPOLIS COIN CLUB

Auction Sheet

Name: _____

Date: _____

Lot	Date & Mint	Item Description	Grade	Min. Bid	Sale Price* (leave blank)
1					\$
2					\$
3					\$
4					\$
5					\$

*NS (or -----) = Not Sold

Total: \$ _____

Auction Rules:

- 1 Only current members of the ICC are eligible to place lots in the auction.
- 2 Anyone in attendance may bid on said items.
- 3 There is a minimum bid of \$1.00 per lot on all lots.
- 4 Once lots are placed in the auction they must be run through the auction and not otherwise sold until they are returned to the owner, at the discretion of the auctioneer.
- 5 Sellers are responsible to describe and grade their own lots. The auctioneer will not be responsible for grading coins.

Payment received \$1.00 by _____