

The Planchet

October 2017



Issue #582

THE NEXT MEETING WILL BE MONDAY, OCTOBER 16, 2017

Meetings of the Indianapolis Coin Club are now held
the **third** Monday of each month at the
Northside Knights of Columbus
2100 E. 71st Street in Indianapolis, Indiana.

The Meetings consist of a business session, an intermission, educational program,
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

Indianapolis Coin Club Educational Program

This month's Educational Program will be:

**The Barber Series—America's Ugly Duckling Quarter'
by Jim Roehrdanz**

Next Month's Meeting Date & Program:

Monday, November 20th, 2017, at 7 pm.

**"Annual State of the Hobby Address"
by Mark Eberhardt**

For a complete list of 2017 Meeting Dates & Educational Programs see the last page of this newsletter.

More information can be found on the Indianapolis Coin Club's website at:

<http://www.indianapoliscoinclub.org/>

A Few Words From Your President

Kudos to all of our members that displayed a part of their holdings at our Exhibit Night last month! I thought that although we did not have as many exhibits as at times in the past, they were as good and as well-presented as ever. Now would be the time to consider what you may want to show at Exhibit Night next September. It is never too early to start the process of mapping out in your mind what you might want to show to your fellow collectors.

Nominations for the ICC Board of Directors must be submitted to our Secretary by November 1, 2017. The president, vice-president, secretary, treasurer, sergeant-at-arms, and editor are elected annually, the immediate past president is an ex-officio position, and three directors are up for election this year. If you wish to run for a position as a director, or want to nominate someone for such a position, please inform the secretary by the November 1 deadline. The Club will vote on the slate of candidates at our November meeting, and the Directors will take office during the December meeting, per our bylaws.

The special edition of **The Planchet** that will be passed out free of charge to I.S.N.A. show attendees is nearing completion. Chris Bower and I will do the final folding and stapling later this week. A sample copy or two should be available at this month's meeting. As I mentioned last month, this special edition will hopefully increase attendees' awareness of the Club and possibly provide a spark so that they may want to come to our meetings and join the Club. The same goes for former members that have not renewed their membership for one reason or another. While it is too late to make changes in the special edition for this year's show, any comments, suggestions, or contributions that you may want to make for next year are certainly welcome.

The I.S.N.A. show will be held on Friday, October 27, from 10 a.m. to 6 p.m., and Saturday, October 28, from 10 a.m. to 5 p.m. The ICC will have a table at the show, and it is especially important that we have a presence during the entire show because we will be handing out the special edition of **The Planchet** and some other materials promoting the Club. **WE ARE IN NEED OF VOLUNTEERS TO SIT AT THE TABLE!** Nobody signed up last month, so I will be passing out a signup sheet at this meeting so that you can take a look at the times that are available in case you forgot to do so previously. I would hope that our members can sign up for two-hour periods of time, but even an hour would help the club out in this endeavor.

The George Rogers Clark National Historic Park quarter launch, and coin exchange, the 40th in the America the Beautiful Quarters Program, will be on Tuesday, November 14, at 10 a.m. (ET) at Riverfront Pavilion, 102 S. 2nd Street, in Vincennes. Earlier this year, some members expressed an interest in carpooling to Vincennes to participate in this event. This will be mentioned during the meeting to possibly pair up those interested parties.

Finally, consider bringing a seasoned collector or even someone that may show only a slight interest in numismatics to our meeting on Monday night. Who knows, that novice may find a hobby for a lifetime! I look forward to seeing you at our meeting on Monday, October 16.

Jim Sukup, President

Currency of the month



Who wants to be a millionaire?

This month's currency of the month concern is foreign currency with high denominations that can be purchased cheaply. The first part of this article deals with current foreign currency and the second part will deal with obsolete currency.

The three best countries to get 1 million in current currency are Iran, Indonesia and Vietnam. The figures given are based on exchange rates on August 29. Therefore, a million Iranian rials are worth 30.43 US dollars. Similarly, a million Indonesian rupiah are worth \$43.65 US. Also, a similar amount of Vietnamese dong is worth \$75.00 in American money. To purchase these foreign currencies you may incur exchange fees so your actual cost may be a bit higher than the figures given.

If all you are looking for are notes with a lot of zeros, there are several obsolete currencies that will fill the bill. German notes of the early 1920's are interesting and for the most part, very inexpensive. Bills with denominations up to 50 million are available for \$10 or less. When the notes were issued, they were so plentiful and worth so little, people burned bundles in their stoves as it was cheaper than buying firewood. A more extreme case occurred in Zimbabwe. In 2007, notes were printed in denominations in the millions, billions and even trillions. The largest being the 100 trillion-dollar note. In 2007, these notes sold for as little as \$1 each. Today, the same bills sell between \$50 to \$70. Many notes with denominations up to 10 trillion can be bought for \$5 or less.

As large as these denominations are, the grand champion is still Hungary in 1946. That year they stopped using numbers and wrote out each denomination. The largest being the egymillard B-Pengo. That translates to 1 billion billion Pengo. In Hungary, a billion is equal to our trillion. So as a number its 1,000,000,000,000,000,000. This note was never officially issued but is sold every now and then. The largest issued was a mere 100 million billion Pengo. B-Pengo notes usually sell between \$10 and \$40.

September 18, 2017 - Minutes of the Indianapolis Coin Club Meeting.

Open – President, Jim Sukup, called the meeting to order at 7:00 PM. 35 people were present. We met at the Knights of Columbus Hall, 2100 East 71st Street. The door prize was announced as a 1964 Kennedy Half Dollar, donated by Bob Bettcher.

The **Secretary's report** was not available, but the **Treasurer's report** was accepted as published in the Planchet.

Visitors – Visitors were introduced: Marion Wilkins and Levi Shelton, both new collectors.

Committee reports – Jim announced that Nick Connor is the newest member of the Membership Committee.

Old Business – Our Past President, Michael White, reported that he was at the Columbus, Ohio show and the Kentucky State Show in Louisville, and it was a very good show.

New Business – Chris Bower reported that the special edition of the Planchet was going strong. It will be a 5 ½ by 8 ½ multi-page pamphlet to be handed out at the Indiana State Numismatic Show on October 27 – 28 to the visiting public. There will be 12 pages full color and 12 black and white pages in the interior. Chris is looking for advertisers, and has already found a few. The money from ads will reduce the cost of production to the Club. Jim also announced that the Club will have a table at the ISNA show. That means we will need members to man the table during the hours the show is open to the public, Friday 10 – 6, and Saturday 10 – 5. Members are urged to sign-up at the next meeting or call Jim and tell him when you are available to work. Jim then made a plea to the members to consider being the speaker at a meeting in 2018. Junior members, Nick Connor and Taylor Connor each gave a short talk on Jerry Lebo and his contributions to numismatics, and each earned a free membership for 2018. Each of them were presented a certificate for their work. The ANA has a special offer someone who sponsors a new ANA Member. Both the new member and the sponsor will receive a silver medal.

Kills! Joe Boling reported finding a French Allied military currency 500 Franc counterfeit note on the way home from the Louisville show (at exit 5 in Indiana) which he purchased for \$27. It retails for \$57! It was once part of a short snorter. Joe was then asked to explain what a “Short Snorter” was. He explained that as early as WWI, soldiers signed paper money as souvenirs. In the 1930's this developed into a tradition among pilots; when they got together to drink, the one without his signed note (known as a short snorter) had to buy the drinks (“short snorts”) for those who had theirs.

The Educational Program – Exhibit Night was the program for the evening. Six members presented their exhibits. Dave Daniell had the most popular exhibit. He had a collection of Trade Tokens from Indiana's counties. It was beautiful and well presented. He was presented with a 75th Anniversary set, both Silver and Bronze, of ICC Medals. Second place prize was a 1963 Franklin Half Dollar, graded NGC MS-64, presented to Nick Connor for his exhibit of Classic Head Cents. The other participants each received a Bronze ICC 75th Anniversary Medal. The Half Dollar was donated by Club Secretary, Vinton Dove.

After the **Break**, the **Attendance Drawing (Door Prize)** and the **50/50 Drawing** were held.

Auction – Joe Boling ran the auction. Assisting were Sharon Bower, Donn Wray, Michael White and Vinton Dove.

The meeting was **Adjourned** at 8:45 PM.

Respectfully submitted, Vinton Dove, Secretary

Minutes of the Indianapolis Coin Club Meeting for August 21, 2017 were not available at the time of publishing. They will be published in the November newsletter.

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**The 2016 Indianapolis Coin Club
Officers and Board Members:**

President	Jim Sukup
Vice-President	Steve Howery
Secretary	Vinton Dove
Treasurer	Mark Eberhardt
Newsletter Editor	Andy Nahrwold
Past President	Michael White
Sgt-at-Arms	Jim Warden
Board Member 2016-2017	Gerald Coraz
Board Member 2016-2017	Paul Vaughn
Board Member 2016-2017	Jim Roehrdanz
Board Member 2017-2018	Donn Wray
Board Member 2017-2018	Jeff Bercovitz
Board Member 2017-2018	Bob Bettcher

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**Advertise in the Indianapolis Coin
Club Newsletter! The cost is only
\$35.00 for a business card size ad
for 12 issues!**

The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

Treasurer's Report

Not available at time of publication.

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Indianapolis Coin Club

2017 Meeting Dates & Educational Programs

- January 16, 2017** - 'Indiana's 2016 Bicentennial Celebration' - by Jeff Bercovitz
**Prize sponsor: Jeff Bercovitz*
- February 20, 2017** - 'How Counterfeiters Evade Security Features of Paper Money'
- by Joseph E. Boling
**Prize sponsor: Joseph E. Boling*
- March 20, 2017** - 'Large Cents' - by Sam Shafer
**Prize sponsor: Sam Shafer*
- April 17, 2017** - 'Easter Numismatics: Maundy Coinage' - by Donn Wray
**Prize sponsor: Donn Wray*
- May 15, 2017** - '1776' - by Chris Bower - by Chris Bower
**Prize sponsor: Chris Bower*
- June 19, 2017** - 'The Ultimate Mercury Dime' - by Vinton Dove
**Prize sponsor: Michael White*
- July 17, 2017** - 'The Crowns of Scotland' - by Paul Vaughn
**Prize sponsor: Paul Vaughn*
- August 21, 2017** - 'War Nickels and Steel Cents: The Role of U.S. Coins in WW II'
- by Andy Nahrwold
**Prize sponsor: Andy Nahrwold*
- September 18, 2017** - I.C.C. Exhibit Night
**Prize sponsor: Bob Bettcher*
- October 16, 2017** - 'The Barber Series—America's Ugly Duckling Quarter'
- by Jim Roehrdanz
**Prize sponsor: Jim Roehrdanz*
- November 20, 2017** - 'Annual State of the Hobby Address' -by Mark Eberhardt
**Prize sponsor: Mark Eberhardt*
- Tuesday, December 5, 2017** – NO MEETING - I.C.C. Holiday Banquet

*For 2017 we are continuing the 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent or greater 90% silver content coin) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above. You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to **remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club.*

*The same rules should apply to our monthly auctions; **please remain quiet and pay attention.***

Thank you.