

The Planchet

November 2017



Issue #583

THE NEXT MEETING WILL BE MONDAY, NOVEMBER 20, 2017

Meetings of the Indianapolis Coin Club are now held
the **third** Monday of each month at the
Northside Knights of Columbus
2100 E. 71st Street in Indianapolis, Indiana.

The Meetings consist of a business session, an intermission, educational program,
and a numismatic auction. Doors open at 6:00pm, meeting will begin at 7:00pm.

Indianapolis Coin Club Educational Program

This month's Educational Program will be:

**Annual State of the Hobby Address
by Mark Eberhardt**

Next Meeting Date & Program:

Monday, January 15th, 2018, at 7 pm.

TBA

For a complete list of 2017 Meeting Dates & Educational Programs see the last page of this newsletter.

More information can be found on the Indianapolis Coin Club's website at:

<http://www.indianapoliscoinclub.org/>

A Few Words From Your President

Thanks to all members that sat at our table at the I.S.N.A. show on October 27 and 28. I appreciate your time commitment to volunteer to hand out the special edition of **The Planchet** and explain to attendees what our Club is all about. Approximately 240 issues were distributed at the show, out of about 500 that were printed. There will be some issues available at today's meeting if you did not get one at the show. Any comments and suggestions regarding this special edition would be appreciated. A special thanks is due to Chris Bower for all of the work that he put into this issue.

I was not able to make it to the George Rogers Clark quarter launch on November 14. I will be interested in hearing the details from any of our members who attended the launch.

As I hope all of our members know, the deadline to submit nominations for the ICC Board of Directors to our Secretary was November 1, 2017. The president, vice-president, secretary, treasurer, sergeant-at-arms, and editor are elected annually, the immediate past president is an ex-officio position, and three directors are up for election this year. Club members will vote on the slate of candidates at today's meeting, and the officers will be emplaced during our December meeting (banquet), per our by-laws.

I always look forward to our annual November educational program talk, titled "The State of the Hobby," which has been given by Mark Eberhardt for the last several years. While it is quite hard to predict what the coming year of buying and selling coins in our hobby will bring, I have found that Mark has a keen insight into the present trends in the numismatic marketplace and his general forecasts have been very close to being on target. As we do for all of our speakers, please give Mark the courtesy of your attention.

Do not forget that our annual Holiday Banquet is slated for Tuesday, December 5, at the MCL Cafeteria in Castleton. We will have our numismatics "white elephant" gift exchange once again, where people are encouraged to bring a gift with a value up to \$20.00. Who knows what exciting gift you may end up with! As our Constitution requires, our Board of Directors is officially emplaced at our banquet, so I encourage all board members to attend if possible.

There will not be a Planchet distributed in December because our Banquet takes the place of our regular meeting. If you are not able to make our banquet, be sure to come to our next meeting on Monday, January 15, 2018! I hope to see you then.

Consider coming early to Monday's meeting for conversation and camaraderie in the bar beforehand if it fits with your schedule. Don't forget to bring a friend or fellow collector that does not know about the club. I look forward to seeing you there!

Cordially,

Jim Sukup, President

Coin of the month



Canadian Toonies

This month's coin of the month is the Canadian \$2 coin commonly known as the toonie. This coin first appeared in 1996 as a replacement for the \$2 bill. Even though a single \$2 bill cost less to make than a \$2 coin, the coin has an expectant useful life of 29 years as opposed to 2 years for the bill. When first issued, several nicknames were suggested for the coin. Among those were bearie for the animal on the reverse, bearily and doubloonie for double loonie. My favorite was moonie because it depicts the Queen with a bear behind.

The most obvious feature of the coin is that its bimetallic. The original coin issued in 1996 was 28 mm and weighed 7.3 grams. The outer ring was pure nickel and the core was aluminum bronze. The core planchet was slightly smaller than the hole for easy assembly. When struck, the core spread out creating a tight fit. There were early reports of the pieces separating but the Canadian mint claims it occurs only once every 60 million coins. Also, it's illegal in Canada to try to separate the pieces.

In 2012 the alloy of both the outer ring and core were changed. The new outer ring is steel with multiply-plated nickel. The core was changed to aluminum bronze with a plating of brass. The weight shrank to 6.92 grams and the thickness from 1.8 mm to 1.75 mm. The Canadian mint claims the now composition has a magnetic signature that is difficult to copy.

The obverse features the current effigy of **Queen Elizabeth II** created by **Susanna Blunt**. On the outer ring are the words **Elizabeth II**, the date and D. G. Regina. At the bottom of the ring is the mint consistently show the date on the obverse.

The reverse of most circulation strikes show a polar bear standing on Ice. **Brent Townsend** is the artist who created this design. In the ring is written Canada and 2Dollars. After the 2012 alloy change the wording was altered. At the top of the ring is a lenticular showing two maple leaves. The words were repositioned lower and two circles with maple leaves flank the number 2. There are many ways to collect this coin. Basic circulation strikes are very inexpensive. With the favorable exchange rate with the US dollar, some can be bought for under \$2. Nicer specimens may cost a bit more. The next level are specimen and proof coins. Many of these coins run in the \$10 to \$20 range. Because the Canadian mint never met a commemorative they didn't like there are many special issues. Some are in the standard alloy while others are struck in various combinations of silver and gold. The most expensive ones have a ring of solid silver and a core of solid gold. These coins usually sell in the range of \$500 to \$600. Lastly, this year they even issued a coin showing the northern lights that glows in the dark.

Reprinted with permission from the Elgin Coin Club

\$\$\$ "ALWAYS BUYING" \$\$\$
PAYING TOP PRICES FOR ALL
U.S. COINS
DON'T SELL WITHOUT GETTING OUR OFFER!!!
LARRY HYLTON
 BROWNSBURG, IN
 ANA, ISNA-LM, CSNS-LM
 (317) 852-8458

VINTON DOVE
 Business Consultant
 Collecting U.S. Coins Since 1952

 Home (317) 257-1906
 Cell (317) 910-4205

**The 2017 Indianapolis Coin Club
 Officers and Board Members:**

| | |
|------------------------|----------------|
| President | Jim Sukup |
| Vice-President | Steve Howery |
| Secretary | Vinton Dove |
| Treasurer | Mark Eberhardt |
| Newsletter Editor | Andy Nahrwold |
| Past President | Michael White |
| Sgt-at-Arms | Jim Warden |
| Board Member 2016-2017 | Gerald Coraz |
| Board Member 2016-2017 | Paul Vaughn |
| Board Member 2016-2017 | Jim Roehrdanz |
| Board Member 2017-2018 | Donn Wray |
| Board Member 2017-2018 | Jeff Bercovitz |
| Board Member 2017-2018 | Bob Bettcher |

Your ad could be right here!

Advertise in the Indianapolis Coin Club Newsletter! The cost is only \$35.00 for a business card size ad for 12 issues!

The Monthly Planchet is the official publication of the Indianapolis Coin Club. It is published monthly in Indianapolis, Indiana. All inquiries should be sent to ICC, P.O. Box 2897, Indianapolis, Indiana, 46206.

October 16, 2017 - Minutes of the Indianapolis Coin Club Meeting.

Open – President, Jim Sukup, called the meeting to order at 7:00 PM. 30 people were present. We met at the Knights of Columbus Hall, 2100 East 71st Street. The door prize was announced as a 1941 MS-63 NGC graded Quarter Dollar, donated by Jim Roehrdanz.

The **Secretary's report** was accepted as published in the Planchet.

The **Treasurer's report** was not available.

Visitors – Visitors were introduced: Don Fleener, and Levi Shelton, who collects “modern stuff,” were first timers, and John Homika, who collects paper money, said it was his second visit.

Committee reports – None

Old Business – Chris Bower reported that the special edition of the Planchet was being printed and would be ready for the ISNA show on October 27 & 28.

New Business – Jeff Bercovitz reported that the George Rogers Clark Quarter would be handed out in Vincennes, at Riverfront Pavilion on Tuesday, November 14. Mark Eberhardt announced that Julian Jarvis had sold his business and retired. Julian was a coin and currency dealer who was in the business for many decades, and had spoken at the ICC in the 1990's. He is a long-time friend of the Club. Jim announced that the last day to notify the ICC that they wanted to be an officer next year would be November 1.

Kills! Joe Boling reported finding five Egyptian one pound sterling notes and bought them for \$27. The retail price was \$325!

The Educational Program – “The Barber Series – America’s Ugly Duckling Quarter was the program for the evening. Jim Roehrdanz was the speaker, and gave an excellent presentation on the work of Charles Barber (1840-1917). Charles was appointed to the job when his father, William Barber, died. William was the previous Chief engraver, who died in 1879. Charles designed many coins and medals made by the US Mint, both for the US and foreign countries.

After the **Break**, the **Attendance Drawing (Door Prize)** and the **50/50 Drawing** were held.

Auction – Joe Boling ran the auction. Assisting were Sharon Bower, Donn Wray, Michael White and Vinton Dove.

The meeting was **Adjourned** at 9:00 PM.

Respectfully submitted, Vinton Dove, Secretary

August 21, 2017 - Minutes of the Indianapolis Coin Club Meeting.

Open – Vice President, Steve Howery, called the meeting to order at 7:00 PM. 35 people were present. We met at the Knights of Columbus Hall, 2100 East 71st Street. The door prize was donated by Andy Nahrwold.

The **Secretary's report** for June and July and the **Treasurer's report** for July were accepted as published in the Planchet.

Visitors – Visitors were introduced:

Committee reports – None.

Old Business – None.

New Business – Chris Bower reported that the special edition of the Planchet was going to be published. It will be a 5 ½ by 8 ½ multi-page pamphlet to be handed out at the Indiana State Numismatic Show on October 27 – 28 to the visiting public. There will be 12 pages full color and 12 black and white pages in the interior. Chris is looking for advertisers, and has already found a few. The money from ads will reduce the cost of production to the Club. Junior members, Nick Connor and Taylor Connor each gave a short talk on Jerry Lebo and his contributions to numismatics, and each earned a free membership for 2018. Each of them was presented a certificate for their work.

Kills!

The Educational Program –The Education program was titled “War Nickels and Steel Cents. The role of coins in WWII.” Andy Nahrwold was the speaker. He did an excellent job, and had several wartime coin exhibits.

After the **Break**, the **Attendance Drawing (Door Prize)** and the **50/50 Drawing** were held.

Auction –Joe Boling ran the auction. Assisting were Sharon Bower, Donn Wray, Michael White and Vinton Dove.

The meeting was **Adjourned** at approximately 8:45 PM.

Respectfully submitted, Vinton Dove, Secretary

Treasurer's Report

2017

| RECEIPTS: | Sep. | Oct. |
|---|--------------------|-------------------|
| Dues - Regular @ \$20.00 ea. | \$ 20.00 | |
| Dues - Junior @ \$5.00 ea. | | |
| Advertising - Planchet @ \$35.00 ea. | | |
| Fifty/Fifty Drawing: | \$ 39.00 | \$ 37.00 |
| Donations / Auction Lot Sales: | | |
| Auction Lots Sheets @ \$1.00 per Sheet: | \$ 7.00 | \$ 14.00 |
| Amazon.com | | |
| Newsletter Postage Fee: | | |
| ICC Library Book Sold (est): | | \$ 3.00 |
| TOTAL RECEIPTS: | \$ 66.00 | \$ 51.00 |
| DISBURSEMENTS: | Sep. | Oct. |
| Dues - ANA: | | |
| Insurance - Liability: | | |
| Insurance - Treasurer's Bond: | \$ 100.00 | |
| Mail Box Rental: | | |
| Secretary/Treasurer Office Supplies: | | |
| - Postage: | | |
| K of C Meeting Room Rent: | \$ 100.00 | \$ 100.00 |
| Exhibitors Nights Prizes: | | |
| Website Maintenance | | |
| Newsletter: | | |
| - Printing/Supplies: | | |
| - Postage: | | |
| Library Purchases: | | |
| TOTAL DISBURSEMENTS: | \$ 200.00 | \$ 100.00 |
| NET INFLOW / OUTFLOW: | \$ (134.00) | \$ (49.00) |
| ICC CHECKBOOK: | Sep. | Oct. |
| Starting Balance: | \$ 2,710.98 | \$ 2,626.98 |
| CD's Mature: | | |
| Cash/Checks in: | \$ 116.00 | \$ 421.00 |
| Checks Out: | \$ 200.00 | \$ 100.00 |
| Ending Balance: | \$ 2,626.98 | \$ 2,947.98 |
| Net Gain or Loss for the Month: | \$ (84.00) | \$ 321.00 |
| | Sep. | Oct. |
| Silver Medal Sale | \$ 40.00 | \$ 210.00 |
| Bronze Medal Sale | \$ 10.00 | \$ 160.00 |
| | \$ 50.00 | \$ 370.00 |

LOST DUTCHMAN RARE COINS

4983 N Franklin Rd. Indianapolis, IN

(317) 545-7650

Your Local Full Service Coin Shop Since 1985

Specializing in Rare U.S. & World Coins.

Thinking of selling? WE PAY MORE!

Buying & Selling

US & World Coins, US Paper Money

Key Date Coins, Graded Coins, Complete Sets

Gold and Silver In All Forms

Military Collectibles

VISIT OUR WEBSITE TODAY!

<http://www.LDRCoins.com>

Indianapolis Coin Club

2017 Meeting Dates & Educational Programs

- January 16, 2017** - 'Indiana's 2016 Bicentennial Celebration' - by Jeff Bercovitz
**Prize sponsor: Jeff Bercovitz*
- February 20, 2017** - 'How Counterfeiters Evade Security Features of Paper Money'
- by Joseph E. Boling
**Prize sponsor: Joseph E. Boling*
- March 20, 2017** - 'Large Cents' - by Sam Shafer
**Prize sponsor: Sam Shafer*
- April 17, 2017** - 'Easter Numismatics: Maundy Coinage' - by Donn Wray
**Prize sponsor: Donn Wray*
- May 15, 2017** - '1776' - by Chris Bower - by Chris Bower
**Prize sponsor: Chris Bower*
- June 19, 2017** - 'The Ultimate Mercury Dime' - by Vinton Dove
**Prize sponsor: Michael White*
- July 17, 2017** - 'The Crowns of Scotland' - by Paul Vaughn
**Prize sponsor: Paul Vaughn*
- August 21, 2017** - 'War Nickels and Steel Cents: The Role of U.S. Coins in WW II'
- by Andy Nahrwold
**Prize sponsor: Andy Nahrwold*
- September 18, 2017** - I.C.C. Exhibit Night
**Prize sponsor: Bob Bettcher*
- October 16, 2017** - 'The Barber Series—America's Ugly Duckling Quarter'
- by Jim Roehrdanz
**Prize sponsor: Jim Roehrdanz*
- November 20, 2017** - 'Annual State of the Hobby Address' -by Mark Eberhardt
**Prize sponsor: Mark Eberhardt*
- Tuesday, December 5, 2017** – NO MEETING - I.C.C. Holiday Banquet

*For 2017 we are continuing the 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent or greater 90% silver content coin) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above. You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to **remain quiet and pay attention** during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club.
The same rules should apply to our monthly auctions; **please remain quiet and pay attention.**
Thank you.*