

**INDIANAPOLIS COIN CLUB, INC.**  
**CONSTITUTION**

**ARTICLE I**

SECTION 1: The name of this corporation shall be "Indianapolis Coin Club, Inc."

SECTION 2: The purpose or purposes for which it is formed are as follows: To encourage and promote the science of numismatics, to aid its members in the study, acquisition and exhibition of numismatic material; to encourage and assist new collectors and students; to foster the interest of youth in the subject; to stimulate and advance affiliations between collectors and kindred organizations; to acquire and disseminate knowledge for the benefit of its members; to cooperate with the American Numismatic Association and other numismatic organizations in the interests of the science of numismatics; to promote numismatic study as an educational activity as well as an historical and entertaining pursuit; and to create and promote friendship and good fellowship among those interested in the science of numismatics through social intercourse, the interchange of ideas and discussions of mutual interests.

**ARTICLE II: MEMBERSHIP**

SECTION 1: The membership shall consist of the following classes:

- A. Regular members. Regular members shall be persons 18 years of age or older who shall become members pursuant to the requirements of membership outlined in the by-laws. Regular members in good standing shall be those whose dues are paid and against whom no complaints are pending. Regular members in good standing shall have the right to vote in all membership elections.
- B. Junior members. Junior members shall be persons under 18 years of age. Junior members may not hold office or vote.
- C. Life members. Life membership may be conferred by the Board of Directors upon a regular member for outstanding service to the club and to numismatics in general. Life membership may be conferred only on an individual who has held regular membership in the club for a minimum of five consecutive years. No life member shall be elected over the objection of a board member.
- D. Honorary members. Honorary membership may be conferred by the Board of Directors upon an individual who is not a regular, junior, or life member of the club. Honorary members may not vote or hold office. No honorary member shall be elected over the objection of a board member.
- E. Associate members. Associate members shall be comprised of other coin clubs, libraries, museums, schools, archives and kindred organizations. They shall not vote or hold office.

**ARTICLE III: OFFICERS**

SECTION 1: The Board of Directors shall be composed of a president, vice-president, secretary, treasurer, sergeant-at-arms, editor, an immediate past president, and six directors.

SECTION 2: The president, vice-president, secretary, treasurer, sergeant-at-arms and editor shall be elected annually. The immediate past president shall be an ex-officio position. Directors shall be elected for two-year terms, with three directors elected in an even-numbered year, and three directors elected in an odd-numbered year.

#### **ARTICLE IV: CONTROL**

SECTION 1: The operation and control of the club shall be vested in the Board of Directors, who shall have exclusive authority to initiate amendments to the constitution and by-laws.

#### **ARTICLE V: AMENDMENTS**

SECTION 1: The Board of Directors may propose amendments to the constitution and by-laws, provided a majority of Directors approve.

SECTION 2: A resolution setting forth an amendment shall be presented to the membership at the next regular meeting of the club. Said resolution shall be submitted to a vote of the membership at the following regular meeting. Said resolution may be enacted only by approval of three-fourths of the members who cast ballots.

SECTION 3: All proposed amendments must be published in the club newsletter before being submitted to the membership for a vote.

#### **ARTICLE VI: RULES**

SECTION 1: Rules and regulations for the operation of this association shall be called by-laws and shall not conflict with this constitution.

#### **ARTICLE VII: DISSOLUTION**

SECTION 1: Should the club be dissolved, disbanded or otherwise cease to function, its debts shall be paid and all remaining assets shall be given to the American Numismatic Association, an organization recognized under Internal Revenue Code Section 501(C) 7, as a charitable organization, for educational purposes. Otherwise, all remaining assets shall go to the State of Indiana.

### **BYLAWS**

#### **ARTICLE I: MEETINGS**

SECTION 1: The club shall meet at least once per month, convening on the third Monday at a place designated by the Board of Directors, except during December. Should a meeting place not be available on the third Monday, the president or the Board of Directors shall make other meeting arrangements, if possible.

SECTION 2: The meetings shall include:

- A. Call to order
- B. Report of Secretary
- C. Report of Treasurer
- D. Recognition of visitors
- E. Reports of committees
- F. Old business
- G. New business
- H. Educational Program
- I. Coin exchange
- J. Adjournment

SECTION 3: The club's mission shall be to advance in popular esteem the knowledge and appreciation of numismatic art and science by providing a means of association for encouraging the study, collection and preservation of rare coins and other mediums of exchange.

#### **ARTICLE II: OFFICERS**

SECTION 1: As provided in the Constitution, the Board of Directors shall include a president, vice-president, secretary, treasurer, sergeant-at-arms, editor, an immediate past president, and six directors.

SECTION 2: Duties of officers are as follows:

**A. The president shall:**

1. Preside at all meetings of the club and of the Board of Directors.
2. Call a meeting of the Board of Directors no later than January 15 to approve the annual budget, and shall call at least one meeting of the Board of Directors during each of the other calendar quarters of the year.
3. Appoint committee on finance, education, juniors, archives, newsletter, nominations and other matters as he or she sees fit to ensure orderly operation of the club.
4. Serve as an ex-officio member on all committees.
5. Fill, by temporary appointment, any vacancy in any position in the club until same is filled by the Board of Directors.
6. Assume responsibility to carry out any other functions not specifically delegated to other officers.
7. Prepare, with the Treasurer, an annual budget for approval by the Board of Directors *no later than December 31 of the preceding year.*

**B. The vice-president shall:**

1. Arrange an educational program for each club meeting.
2. Preside at meetings if the president is not able to attend.
3. Succeed to the presidency should the president be unable to serve the remainder of his or her term.

**C. The Secretary shall:**

1. Keep a true record of all meetings.
2. Maintain the membership roll, notify members of dues payment requirements, notify members of any complaint against them, and provide mailing addresses for use in distributing the newsletter.
3. Accept membership applications, take dues and surrender same to the treasurer, issue membership cards, and handle routine correspondence.

**D. The Treasurer shall:**

1. Receive and deposit all funds paid to the club, prepare a monthly statement and report same to the club.
2. Invest funds in accordance with directions from the Board of Directors.
3. Pay out money for legitimate expenses incurred by members, except that any expenditure in excess of \$100.00 shall be approved by the Board of Directors.
4. File necessary tax and information returns.
5. Act as resident agent for the corporation, if so designated by the Board of Directors.
6. Prepare, with the President, an annual budget for approval by the Board of Directors *no later than December 31 of the preceding year.*

**E. The sergeant-at-arms shall** be the Club's constitutional authority, ruling in all disputes concerning the club's procedures and actions.

**F. The immediate past president shall** serve as an advisor to the president.

**G. The editor shall** publish and distribute the monthly club newsletter in accordance with guidelines established by the Board of Directors.

**H. Directors shall** represent the general membership and advise the president.

SECTION 3: All officers shall be eligible for re-election.

SECTION 4: All officers are expected to attend periodic board meetings. The president may excuse a member from attendance, providing there is a compelling reason. Otherwise, any officer who fails to attend two or more board meetings during a one-year period may, at the discretion of the board, be removed from office.

### **ARTICLE III: ELECTIONS**

SECTION 1: No later than the September meeting, the president shall appoint a committee of three members, who shall nominate a slate of candidates for office for the following year. The committee may slate more than one candidate for each office. The slate will be announced to the membership during the October meeting.

SECTION 2: Other candidates may be nominated. Such a nominee must be endorsed by at least three other members in good standing and must be submitted to the club secretary no later than November 1.

SECTION 3: The election of officers shall be conducted during the November meeting. Should a tie result for an office, the Board of Directors shall convene and break the tie.

SECTION 4: The officers shall take office during the December meeting (banquet), or December 15, whichever date comes first.

### **ARTICLE IV: BOARD OF DIRECTORS**

SECTION 1: As provided by its constitution, the club shall be operated by its Board of Directors, who shall have exclusive authority to initiate amendments to the constitution and by-laws.

SECTION 2: The board also shall maintain operating control of the club.

SECTION 3: The board shall have control over all disputed matters.

SECTION 4: A majority of the Board of Directors must be present to constitute a quorum for a meeting.

### **ARTICLE V: MEMBERSHIP AND DUES**

SECTION 1: The membership, as provided in the constitution, shall be composed of these categories: regular, junior, life, honorary and associate.

SECTION 2: The Board of Directors shall set the dues schedule and amounts, except that life and honorary members pay no dues.

SECTION 3: Dues for the calendar year shall be payable by January 1. Members whose dues are not paid shall be notified by the secretary no later than the January meeting. Members whose dues are not paid by the February meeting shall be dropped from the membership list.

SECTION 4: Membership applications shall be submitted on a form prescribed by the Board of Directors, who shall then rule on the acceptability of the applicant. One year's dues payment shall accompany the application. Should the board reject the application, the dues payment shall be returned.

SECTION 5: Persons seeking re-instatement to membership shall follow the procedure set forth for new members, except that they may request their old membership number if less than one year has transpired since expiration of their membership dues.

SECTION 6: Members in good standing shall be those whose dues are paid.

SECTION 7: The Board may remove members for just cause. Just cause shall include, but not be limited to, conviction of a felony or excessive complaints before the Board of Directors.

SECTION 8: The membership list shall generally be considered privileged and not distributed beyond the club. Should an outside entity wish to distribute literature to club members, the Board of Directors may consider a mailing by the club itself for a nominal fee. Any such distribution shall be clearly identified by the words "Mailed by I.C.C."

### **ARTICLE VI: PUBLICATION**

SECTION 1: The club shall produce and distribute a monthly newsletter that reaches the members prior to the regular meeting. The newsletter shall be published by the editor.

SECTION 2: The newsletter may contain paid advertising. Rates shall be set by the Board of Directors.

SECTION 3: The secretary shall provide a list of current members and addresses for purposes of mailing the newsletter.

SECTION 4: The editor shall not print any libelous or defamatory material.

*(Constitution and by-laws current as of March 2017)*