

# The Blanchet

- I. C. C. -

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APRIL, 2020

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Established 1939 and celebrating over 75 years of service  
to the coin collector.



**INDIANAPOLIS**  
**COIN CLUB**  
EST. 1939

## **The next meeting will be Hopefully Soon, 2020**

Meetings of the Indianapolis Coin Club are held the third Monday of each month at the Northside Events and Social Club 2100 E. 71st Street in Indianapolis, Indiana.

The Meetings consist of a business session, educational program, an intermission, and a numismatic auction.

Doors open at 6:00pm, meeting will begin at 7:00pm.

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# A Few Words From Your President

by Sharon Bower

Hello again my fellow members. I hope that everyone is getting through the winter well. Being stuck inside can be frustrating sometimes. But it also provides you with some down time to surf the web in search of nice coins to add to your collections. Our meeting was supposed to be April 20, 2020, which coincided with National Coin Week.

## Women in Numismatics

The nineteenth amendment to the United States Constitution was passed on June 4, 1919 and ratified on August 18, 1920. Thus 2020 marks the 100th anniversary of granting women the right to vote in the United States. The American Numismatic Association is recognizing the centennial with their theme for National Coin Week April 19 to 25, 2020, "Remarkable Women: Catalyst for Change." Several historical women have been depicted on United States money including President Washington's wife, Martha, on \$1 notes issued in the 1880s and 1890s; suffragette Susan B. Anthony on \$1 denomination coins from 1979 to 1981; and native American Indian Sacagawea, who assisted the 1804-1806 Lewis and Clark Expedition, on golden dollar coins since 2000.

## Remarkable Women: Catalysts of Change

At the 2019 ANA show in Chicago, I had the opportunity to meet two remarkable women. One was a dealer, Mrs. Shanna Schmidt (I briefly spoke about her in March's newsletter) and the other was Ms. Beth Deisher. For the entire show I sat across from Ms. Beth Deisher and never knew who she was. It wasn't until the last day of the show that I approached and spoke to her. Ms. Deisher was sitting at the Anti-Counterfeiting Educational Foundation Booth.

I introduced myself and explained to her that I was not the coin collector, but my husband Chris was. I told her that I do his research. Ms. Deisher took the time to educate me on foreign money. She had some US coins with her that she used as talking points. The coins were counterfeit. Ms. Deisher took the time to explain the differences in the coins and educate me on how some countries are making counterfeit US coins.

While writing this I found a video from January 2020 from the National Silver Dollar Round table awarding Ms. Deisher Woman of the Year for 2020. I feel very fortunate to have met these important women of numismatics and I hope to draw some inspiration from them and their accomplishments.

**Editor's Note:**

I want to thank everyone who chose to participate in our writing program. I truly think it will make The Planchet a better publication. Of the 10 people who volunteered I have already received articles from 2 members. John Galloway was the first person to respond and his article is included in this issue.

There is no due date for your articles but I would like them before the end of the year.

Here is the full list of members who volunteered.

Vinton Dove

Paul Griffin

Jim Sukup

Louise Boling

Don Wray

Greg Gordon - Submitted - Printed 3/2020

Sharon Bower

Osman Gurtunca

John Alexandar

John Galloway - Submitted - Printed 2/2020



As hopefully all of our members know, the ICC has a library that is free to use for it's members. The current list of library books is available on the ICC website. Jim Sukup usually brings a few books each month but we want to make sure that everyone is aware of the books that are available.

Email Jim prior to the meeting and he will bring your selection if it is available.

[jsukup@rpiratings.com](mailto:jsukup@rpiratings.com)

# Have We Forgotten Our Dimes

By: Mark Benvenuto

We have been a nation that has gotten by for decades with only four denominations of coin in our everyday life, if we really stop and think of it. Yes, we do have half dollars – which most of us never see in any daily transaction. We also have “golden” dollar coins of all sorts and designs, containing no gold – which we actually have to hunt down at banks, or change-dispensing machines, if we’d like to see them. When it comes to coins we see in change however, we have cents, nickels, dimes, and quarters – that’s it. And when it comes to this quartet of workhorse coins, we have changed the reverse of our cent, changed our nickels several times, and change our quarters about as often one might imagine. But our dimes? Well, perhaps they are too small a coin, but we haven’t done a thing with them for longer than most of us collectors have been alive. That’s a bit sad actually, since the series does have a lot to offer.



Back to 1965

The Roosevelt dimes have served us well for the twenty years of this century, and for more than half of the twentieth. Going backwards, from today back to 1965, there has not been a shred of silver in any of those made for circulation. But there have also been proofs issued for all those years (okay, “special Mint sets” from 1965 – 1967, which isn’t much different). From today back to 1992 we can also get those proofs as silver coins, usually as part of a proof set, although on the secondary market there are plenty of proof singles which have been broken out of sets.

Perhaps the most interesting point relating to Roosevelt dimes made from 1965 to today is that even the proofs are cheap. Compared to the quarters, especially those made of silver, the Roosevelts are a bargain. Honestly, even the 1992-S in silver lists for only \$5 in a grade such as PF-67. A person could go a long way to assembling what we might call the modern proof Roosevelts for a very small outlay.



1946 to 1964

If the Roosevelt dimes from 1965 to the present are the modern chunk of this series, then the 1946 to 1964 years probably qualify as the classics. Some of us have forgotten that this design was born as a way to honor the man who led us through almost all of the Second World War, a man who had to keep the ego of one ally in check, Churchill, while trying to rein in another ally probably second only to Adolf Hitler in terms of ruthlessness and cruelty, Joseph Stalin. And he did it while being confined to a wheelchair.



Roosevelt contracted polio as a young adult, and never walked afterwards. But he had the drive to win the presidency and unprecedented four times, although the last term – specifically the stresses of it – really did kill him. It was felt that a coin needed to be produced to honor him. It was also felt that an organization needed to exist to combat the disease that put him in a chair – the March of Dimes. And while in 1958 the March of Dimes would switch its focus from Roosevelt's polio to birth defects in newborns, the Roosevelt design on our dime continued its own march.



All the dimes made from 1946 – 1964 are of the same silver fineness that U.S. silver coins had possessed for decades. Yet once again, these dimes are inexpensive today. There are proofs going back as far as 1950, but even many of these can still be found in a grade like PF-65 for \$10, possibly even less. In high grades, the rarest of these early proofs would be the 1950 and 1951. Yet even these two dates can probably be had for less than \$50 per coin.

Another fun, short set of Roosevelt dimes that can be assembled from this time frame are the 'S' coins. Some of us may remember when we could hunt through pocket change for circulating coins with the San Francisco Mint mark. From 1946 up to 1955 there is a string of dimes that bear the 'S'. And for a third time, they too are not very expensive. They were circulating coins (the San Francisco Mint did not make the proofs back then), but even now examples in a grade such as MS-65 costs no more than

about \$20. The 1949-S and 1950-S are the only two exceptions to that, as high end specimens of these two dates are apparently hard to find. But even here, a lower grade of mint state will probably bring us into that \$20 purchasing zone.

#### Mercury dimes?

When it comes to dimes, and to being forgotten, well, the Mercury dimes never fall into that category. Perhaps it is the 1916-D rarity right up at the front end of the series. Perhaps it is simply the classic design – one that was recently re-used on one of our bullion coins. Whatever the reason though, the Mercury ten-cent pieces remain a coin in the spotlight, pretty much eclipsing anything with Roosevelt's face on it.

#### Back to Mr. Roosevelt

This lack of recognition might make the Roosevelt dimes something of a Rodney Dangerfield among our modern coins, meaning they "don't get no respect," as Rodney so often said. But that also means we have a series that covers 74 years, and that shows no signs of any sort of change, upgrade, or alteration in the near future. The prices remain very low. The prices for proofs remain amazingly low. And the opportunity for us to put together some gorgeous looking collections has never been better. Any takers?

Images courtesy of:

PCGS - Coinfacts

Wikipedia

# Indianapolis Coin Club

## 2019 Meeting Dates & Educational Programs

- January 20, 2020 - 'Masonic Tokens' - by Gary Selig  
\*Prize sponsor: Joe Boling
- February 17, 2020 - 'Barber Quarters' - by Jim Roehrdanz & Jerry Coraz  
\*Prize sponsor: Jim Roehrdanz & Jerry Coraz
- March 16, 2020 - Meeting canceled due to COVID-19  
\*Prize sponsor: N/A
- April 20, 2020 - Meeting canceled due to COVID-19  
\*Prize sponsor: N/A
- May 18, 2020 - 'T. B. A.' by Donn Wray  
\*Prize sponsor: T. B. A.
- June 15, 2020 - 'T. B. A.' by Jeffery Paunicka  
\*Prize sponsor: T. B. A.
- July 20, 2020 - 'Lincoln Cent Varieties' by Jim Brown  
\*Prize sponsor: T. B. A.
- August 17, 2020 - 'T. B. A.' by Matt Dinger  
\*Prize sponsor: T. B. A.
- September 21, 2020 - Exhibit Night  
\*Prize sponsor: I. C. C.
- October 19, 2020 -T. B. A. - 'T. B. A.' by Andy Nahrwold  
\*Prize sponsor: T. B. A.
- November 16, 2020 - 'Annual State of the Hobby Address' -by Mark Eberhardt  
\*Prize sponsor: I.C.C.
- Tuesday, December 1, 2020 – NO MEETING - I.C.C. Holiday Banquet

\*For 2020 we are continuing the 'Attendance Prize' drawing at each monthly meeting as an added incentive for all I.C.C. members to attend as many meetings as possible and to encourage new membership. Everyone attending each regular monthly meeting will receive a prize ticket when they arrive at the meeting and sign in at the greeting table. The prize each month will be a 90% silver U.S. Half Dollar (or equivalent value coin, \$5 or more) The I.C.C. Board members and officers as well as several I.C.C. members chose to act as sponsors and donate the monthly prizes rather than funding them from our budget. You'll find the monthly prize sponsor listed below each monthly meeting date above. You'll just have to show up to see what you may win!

*Please keep this in mind each month; regardless of who is giving the monthly program and/or the topic, we owe it to that person and the membership to remain quiet and pay attention during the program. It's important that we respect the knowledge that is being shared with us as well as the time and effort the speaker is donating to our club. The same rules should apply to our monthly auctions; please remain quiet and pay attention. Thank you.*

**Treasurer's Report 2020**

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